

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices declined on weak domestic and global cues, Monday. Pressure from the US and domestic harvesting and fall in BMD CPO due to comfortable stocks and slow demand prospects are weighing on the prices. The moisture content in new soybean crop is reported between 14-20 per cent. The new soybean arrivals in Madhya Pradesh are reported higher at 25,000 bags compared to 20,000 bags previously, while 4,000 bags in old crop against 3000 on Saturday. New soybean crop prices are quoted between Rs 3450-3550/Qtl. As per the 1st advance estimates of production released by Agriculture Minister, the total production of Kharif oilseeds is estimated at 18.78 Mn T, of which soybean is estimated at 12.62 Mn T and groundnut output is estimated at 3.82 Mn T and castor seed outturn is estimated at 1.4 Mn T. RM seed too is under pressure on weak crushing demand and lower Malaysian palm oil.

**International Oilseeds Fundamental:**

According to Oil World, US soybean crushings totaled an estimated 3.55 million tons or 130.4 million bushels in August.

**Outlook:**

Soybean plant delivery price, Indore is expected to fall by Rs 50-70/Qtl on new soybean supplies in India and US and better soybean crop prospects. Higher palm oil stocks of over 4.5 Mn T in key producing countries will additionally pressure domestic oil and fats market.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-12	<b>-40.00</b>	3428.00	3441.00	3325.00	3415.00
Nov-12	<b>-18.50</b>	3412.00	3435.00	3300.00	3408.50
Dec-12	<b>-23.50</b>	3470.00	3470.00	3346.00	3447.00
Jan-13	<b>-33.50</b>	3446.00	3501.00	3390.00	3477.50

Contract	Volume	Change	OI	Change
Oct-12	78,670	12730	33970	-3720
Nov-12	150,970	88330	120930	-15440
Dec-12	36,740	23250	41910	890
Jan-13	3,000	1470	19530	9140

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	22.9.2012	22.9.2012	22.9.2012	
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

\*SBN Fed Stocks Expiry on Oct '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Oct-12	<b>-134</b>	4055.00	4055.00	3923.00	3948.00
Nov-12	<b>-165</b>	4102.00	4102.00	3963.00	3963.00
Dec-12	<b>-166</b>	4086.00	4086.00	3992.00	3992.00
Jan-13	<b>-149</b>	4050.00	4077.00	4015.00	4025.00

Contract	Volume	Change	OI	Change
Oct-12	119,660	42010	56510	53210
Nov-12	51,100	32740	24510	180
Dec-12	7,970	6750	6210	2750
Jan-13	61,160	61120	68070	65190

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22.9.2012	22.9.2012	22.9.2012	
S Ganganagar	32356	522	32878	
Bikaner	2884	0	2884	
Kota	11965	0	11965	
Jaipur	27378	0	27378	
Alwar	11685	0	11685	
Hapur	562	0	562	

\*RMS Fed Stocks Expiry on Oct '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		24.9.2012	22.9.2012	
	Indore –Plant	3700-3900	3900-4000	-100
	Indore –Mandi	3600-3800	2800-3300	+500
	Nagpur-Plant	3400	4200	-800
	Nagpur – Mandi	-	4100	-
	Kota-Plant	4300	4500	-200
	Kota – Mandi	4100-4250	4350	-100
	Bundi-Plant	4000	4400-4425	-425
	Bundi-Mandi	4000	4400	-400
	Baran-Plant	-	-	-
	Baran-Mandi	3850	3900	-50
	BhawaniMandiJhalawar– Kota Plant Delivery	4100	4400	-300
	Jhalwar-Mandi	4000	4350	-350
Rapeseed/Mustard	Jaipur – C	4175-4180	4265-4270	-90
	Alwar – C	4050	4200-4250	-200
	SriGanganagar	3680	3670	+10
	Delhi– C	-	4325	-
	Kota (Non-Condition)	3900	3800-3900	Unch
	Neewai	4200	-	-
	Hapur (UP)	4270	-	-
Groundnut Seed	Rajkot	900	925	-25
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	34000-35500	Closed	-
	Solapur	38000-40000	39000-40100	-100
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ql.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
		24.9.2012	22.9.2012	
<b>Soybean</b>				
	Madhya Pradesh	4000	3000	+1000
	Maharashtra	-	20	-
	Rajasthan	3000	3000	Unch
	Bundi (Raj)	12	10	+2
	Baran (Raj)	60	40	+20
	Jhalawar (Raj)	50	70	-20
<b>Rapeseed/Mustard</b>	Rajasthan	38000	38000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	24.9.2012	22.9.2012	Change
Groundnut Kernel	5400	5550	-150
Kardi Seed 2% Exp Quality	4000	4000	Unch
Sesame White 98/2/1 FM	8650	8650	Unch
Sunflower Seed	4150	4150	Unch
Niger Seed (4% FM)	4400	4400	Unch
Castor Seed (Bombay)	3425	3615	-190

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