

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore-new crop) prices featured weak tone due to bearish domestic and global cues, Tuesday. BMD CPO gained on higher export sales, data showed that palm oil exports rose by 8% in September. However, the US and domestic harvesting progress continued to pressure the prices. The new soybean arrivals in Madhya Pradesh reportedly fell at 15,000 bags compared to 25,000 bags on Monday. The soybean old crop supplies are now reported to be exhausted. Prices of new soybean crop are quoted between Rs 3000-3300/Qtl. The arrivals of new soybean crop are expected to improve as harvesting picks up the pace. The moisture content in the new soybean crop is relatively high and reported between 14 – 20%. Reportedly, area under mustard seed is expected to increase by 5% to 7.2 Mn Ha from 6.8 Mn Ha last year. Mustard seed showed gains today on support from BMD CPO which ended positive today.

**International Oilseeds Fundamental:**

According to the latest crop progress report released by USDA, US soybean harvest is 22% complete as compared to 10% last week and 8% 5 year average. 35% of the crop is reported in Good to Excellent condition against 53% during the same period last year. Further soybean Dropping Leaves is reported at 73% compared to 5 year average of 59%.

**Outlook:**

Soybean plant delivery price, Indore is expected to fall by Rs 50-70/Qtl on new soybean supplies in India and US and better soybean crop prospects. Higher palm oil stocks of over 4.5 Mn T in key producing countries will additionally pressure domestic oil and fats market.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-12	-26.50	3411.00	3450.00	3373.00	3395.00
Nov-12	-20.50	3413.00	3436.00	3366.00	3388.00
Dec-12	-17.00	3438.50	3470.00	3407.00	3428.00
Jan-13	-11.50	3476.50	3501.50	3444.00	3466.00

Contract	Volume	Change	OI	Change
Oct-12	83,310	4640	32810	-1160
Nov-12	109,610	-41360	123650	2720
Dec-12	19,520	-17220	41640	-270
Jan-13	4,510	-8660	14620	-190

*Billed (Plant Delivery) price in spot vs. future price:*

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

\*Far Month Contract - Near Month Contract.Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	24.9.2012	24.9.2012	24.9.2012	
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

\*SBN Fed Stocks Expiry on Oct '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Oct-12	6.00	3953.00	4000.00	3896.00	3980.00
Nov-12	56.00	3984.00	4027.00	3910.00	4019.00
Dec-12	63.00	3995.00	4064.00	3939.00	4055.00
Jan-13	37.00	3995.00	4083.00	3955.00	4070.00

Contract	Volume	Change	OI	Change
Oct-12	120,240	580	53660	-2850
Nov-12	69,850	18750	26650	2140
Dec-12	15,140	7170	5860	-350
Jan-13	2,160	-740	3460	-580

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

\*Far Month Contract - Near Month Contract.Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	24.9.2012	24.9.2012	24.9.2012	
S Ganganagar	32254	10	32264	
Bikaner	2884	0	2884	
Kota	9399	0	9399	
Jaipur	26069	0	26069	
Alwar	11685	0	11685	
Hapur	562	0	562	

\*RMS Fed Stocks Expiry on Oct '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>25.9.2012</b>	<b>24.9.2012</b>	
	Indore –Plant	3400-3460	3300-3425	<b>+35</b>
	Indore –Mandi	3000-3300	2800-3250	<b>+50</b>
	Nagpur-Plant	4000	3400	<b>+600</b>
	Nagpur – Mandi	-	-	-
	Kota-Plant	4200	4300	<b>-100</b>
	Kota – Mandi	4000	4100-4250	<b>-250</b>
	Bundi-Plant	4000	4000	<b>Unch</b>
	Bundi-Mandi	4000	4000	<b>Unch</b>
	Baran-Plant	-	-	-
	Baran-Mandi	3800	3850	<b>-50</b>
	BhawaniMandiJhalawar– Kota Plant Delivery	3800	4100	<b>-300</b>
	Jhalwar-Mandi	3800	4000	<b>-200</b>
<b>Rapeseed/Mustard</b>	Jaipur – C	4130-4140	4175-4180	<b>-40</b>
	Alwar – C	4000	4050	<b>-50</b>
	SriGanganagar	Closed	3680	-
	Delhi– C	4200	-	-
	Kota (Non-Condition)	3800	3900	<b>-100</b>
	Neewai	4200	4200	<b>Unch</b>
	Hapur (UP)	4300	4270	<b>+30</b>
<b>Groundnut Seed</b>	Rajkot	900	900	<b>Unch</b>
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
<b>Sunflower Seed</b>	Gulbarga	-	-	-
	Latur	34000-35500	34000-35500	<b>Unch</b>
	Solapur	38500-40000	38000-40000	<b>Unch</b>
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>25.9.2012</b>	<b>24.9.2012</b>	
	Madhya Pradesh	15000	25000	<b>-10000</b>
	Maharashtra	-	-	-
	Rajasthan	2000	3000	<b>-1000</b>
	Bundi (Raj)	10	12	<b>-2</b>
	Baran (Raj)	25	60	<b>-35</b>
	Jhalawar (Raj)	50	50	<b>Unch</b>
<b>Rapeseed/Mustard</b>	Rajasthan	38000	38000	<b>Unch</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	25.9.2012	24.9.2012	Change
Groundnut Kernel	5350	5400	<b>-50</b>
Kardi Seed 2% Exp Quality	3900	4000	<b>-100</b>
Sesame White 98/2/1 FM	7850	8650	<b>-800</b>
Sunflower Seed	4150	4150	<b>Unch</b>
Niger Seed (4% FM)	4300	4400	<b>-100</b>
Castor Seed (Bombay)	3450	3425	<b>+25</b>

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