

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore-new crop) prices featured steady tone on sluggish buying activity and rains in the key cash markets, which further disrupted the new crop supplies, Wednesday. Continued fall in Malaysian palm oil remained a bearish factor for the domestic oils and fats market. The new soybean arrivals in Madhya Pradesh reportedly improved and reported at 25,000 bags compared to 15,000 bags on Tuesday. The supplies are expected to improve if weather gets clear. Mustard seed mostly featured firm tone on supportive buying.

International Oilseeds Fundamental:

Despite sharp price declines, China is not likely to seek more palm oil supplies as port stocks of edible oils are reportedly high. According to Oil World, China's total oil seed imports have risen by 8.1 million tons to 57.8 million tons in Oct '11 - Aug '12. This stock build up will limit China's imports. Abiove forecast Brazil's soybean crop output at 81.3 million tons for 2012/13.

Outlook:

Soybean plant delivery price at Indore is likely to fall by Rs 50-70/Qtl on new soybean supplies in India and US and expected better soybean crop prospects. Besides, comfortable palm oil stocks with Malaysia and Indonesia will additionally pressure domestic oil and fats market.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	-98.50	3395.00	3395.00	3285.00	3305.0
Nov-12	-99.00	3360.00	3366.00	3280.00	3294.5
Dec-12	-93.00	3408.00	3408.00	3330.50	3340.0
Jan-13	-77.50	3430.00	3436.00	3375.00	3387.0

Contract	Volume	Change	OI	Change
Oct-12	62210	-21100	31590	-1220
Nov-12	126640	17030	148300	24650
Dec-12	32140	12620	44360	2720
Jan-13	11980	7470	14540	-80

Billed (Plant Delivery) price in spot vs. future price:

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

*Far Month Contract - Near Month Contract.Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	25.9.2012	25.9.2012	25.9.2012	
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

*SBN Fed Stocks Expiry on Oct '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	-5.00	3972.00	4048.00	3932.00	3979.00
Nov-12	4.00	3990.00	4095.00	3965.00	4022.00
Dec-12	-27.00	4030.00	4129.00	4001.00	4030.00
Jan-13	-41.00	4052.00	4140.00	4015.00	4026.00

Contract	Volume	Change	OI	Change
Oct-12	131130	10890	44340	-9320
Nov-12	75350	5500	39260	12610
Dec-12	9820	-5320	6760	900
Jan-13	2700	540	5020	1560

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

*Far Month Contract - Near Month Contract.Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	25.9.2012	25.9.2012	25.9.2012	
S Ganganagar	32033	0	32033	
Bikaner	2884	0	2884	
Kota	9349	0	9349	
Jaipur	23765	0	23765	
Alwar	11464	0	11464	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Oct '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		26.9.2012	25.9.2012	
	Indore –Plant	3400-3460	3400-3460	Unch
	Indore –Mandi	3000-3350	3000-3300	+50
	Nagpur-Plant	3500	4000	-500
	Nagpur – Mandi	-	-	-
	Kota-Plant	4100	4200	-100
	Kota – Mandi	4000	4000	Unch
	Bundi-Plant	4000	4000	Unch
	Bundi-Mandi	3800-4000	4000	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	Closed	3800	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3700	3800	-100
	Jhalwar-Mandi	Closed	3800	-
Rapeseed/Mustard	Jaipur – C	4170-4175	4130-4140	+35
	Alwar – C	4000-4050	4000	+50
	SriGanganagar	3640	Closed	-
	Delhi– C	4175	4200	-25
	Kota (Non-Condition)	4000	3800	+200
	Neewai	4200	4200	Unch
	Hapur (UP)	4325	4300	+25
Groundnut Seed	Rajkot	900	900	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3300-3550	3400-3550	Unch
	Solapur	3850-4000	3800-4000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		26.9.2012	25.9.2012	
	Madhya Pradesh	25000	15000	+10000
	Maharashtra	-	-	-
	Rajasthan	2000	2000	Unch
	Bundi (Raj)	Closed	10	-
	Baran (Raj)	Closed	25	
	Jhalawar (Raj)	Closed	50	Unch
Rapeseed/Mustard	Rajasthan	35000	38000	-3000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26.9.2012	25.9.2012	Change
Groundnut Kernel	5300	5350	-50
Kardi Seed 2% Exp Quality	3900	3900	Unch
Sesame White 98/2/1 FM	7850	7850	Unch
Sunflower Seed	4150	4150	Unch
Niger Seed (4% FM)	4300	4300	Unch
Castor Seed (Bombay)	3550	3450	+100

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