

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore-new crop) prices featured weak tone due to US and domestic harvest pressure besides concerns of slowing growth in China and deepening debt crisis in Europe. Decline in Malaysian palm oil also remained a bearish factor for the domestic oils and fats market. The new soybean arrivals in Madhya Pradesh reported up at 50,000 bags compared to 25,000 bags on Wednesday. The supplies are expected to improve with increased harvesting activity in the coming days. Prices of new soybean crop are quoted between Rs 3300-3400/Qtl. New soybean supplies have started to arrive at Baran, Rajasthan from today. 60 bags of new crop arrivals were reported and quoted around Rs 2800-3000/quintal. Besides, old crop supplies of 30 bags were reported and prices were quoted at Rs 3700/quintal. The moisture content in the new soybean crop is reported between 14 – 21%. Mustard seed remained firm on steady buying.

International Oilseeds Fundamental:

Despite sharp price declines, China is not likely to seek more palm oil supplies as port stocks of edible oils are reportedly high. According to Oil World, China's total oil seed imports have risen by 8.1 Mn T to 57.8 Mn T in Oct'11 - Aug'12. Above forecast Brazil's soybean crop output at 81.3 Mn T for 2012/13.

Outlook:

Soybean plant delivery price at Indore is likely to fall by Rs 50-70/Qtl on new soybean supplies in India and US and expected better soybean crop prospects. Besides, comfortable palm oil stocks with Malaysia and Indonesia will additionally pressure domestic oil and fats market.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	-35.50	3272.00	3297.00	3220.00	3265.00
Nov-12	-54.00	3260.00	3269.00	3206.00	3239.00
Dec-12	-56.50	3302.00	3315.00	3248.00	3285.00
Jan-13	-55.00	3334.00	3358.00	3294.00	3335.50

Contract	Volume	Change	OI	Change
Oct-12	74,600	12390	33530	1940
Nov-12	140,390	13750	153280	4980
Dec-12	31,410	-730	42280	-2080
Jan-13	8,440	-3540	13320	-1220

Billed (Plant Delivery) price in spot vs. future price:

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	26.9.2012	26.9.2012	26.9.2012	
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

*SBN Fed Stocks Expiry on Oct '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	20.00	3960.00	4027.00	3951.00	4006.00
Nov-12	21.00	4000.00	4070.00	3993.00	4048.00
Dec-12	19.00	4015.00	4085.00	4008.00	4065.00
Jan-13	21.00	4020.00	4058.00	4002.00	4045.00

Contract	Volume	Change	OI	Change
Oct-12	103,650	-27480	43580	-760
Nov-12	67,250	-8100	43170	3910
Dec-12	4,790	-5030	7870	1110
Jan-13	2,170	-530	6020	1000

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	26.9.2012	26.9.2012	26.9.2012	
S Ganganagar	31401	20	31421	
Bikaner	2884	0	2884	
Kota	8988	0	8988	
Jaipur	23275	0	23275	
Alwar	11123	0	11123	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Oct '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		27.9.2012	26.9.2012	
	Indore –Plant	3300-3400	3400-3460	-60
	Indore –Mandi	2800-3200	3000-3350	-150
	Nagpur-Plant	3400	3500	-100
	Nagpur – Mandi	-	-	-
	Kota-Plant	4100	4100	Unch
	Kota – Mandi	3800-3950	4000	-50
	Bundi-Plant	4000	4000	Unch
	Bundi-Mandi	3700-3800	3800-4000	-200
	Baran-Plant	-	-	-
	Baran-Mandi	2800-3000	Closed	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3550	3700	-150
	Jhalwar-Mandi	3000-3500	Closed	-
Rapeseed/Mustard	Jaipur – C	4180-4185	4170-4175	+10
	Alwar – C	4050	4000-4050	Unch
	SriGanganagar	3600	3640	-40
	Delhi– C	4200	4175	+25
	Kota (Non-Condition)	4000	4000	Unch
	Neewai	4200	4200	Unch
	Hapur (UP)	4350	4325	+25
Groundnut Seed	Rajkot	900	900	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3400-3600	3300-3550	+50
	Solapur	3800-4000	3850-4000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		27.9.2012	26.9.2012	
	Madhya Pradesh	50000	25000	+25000
	Maharashtra	-	-	-
	Rajasthan	2000	2000	Unch
	Bundi (Raj)	15	Closed	-
	Baran (Raj)	90	Closed	-
	Jhalawar (Raj)	1700	Closed	-
Rapeseed/Mustard	Rajasthan	30000	35000	-5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27.9.2012	26.9.2012	Change
Groundnut Kernel	5200	5300	-100
Kardi Seed 2% Exp Quality	3875	3900	-25
Sesame White 98/2/1 FM	7850	7850	Unch
Sunflower Seed	4150	4150	Unch
Niger Seed (4% FM)	4250	4300	-50
Castor Seed (Bombay)	3575	3550	+25

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