

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore-new crop) prices remained unchanged due to sluggish buying. US and domestic harvest pressure along with decline in BMD CPO remained bearish factors for the domestic oils and fats market. Indore mandi remained closed today due to Paryushana. The new soybean arrivals in Madhya Pradesh reported higher at 80,000 bags compared to 50,000 bags on Thursday. Improvement of supplies is expected with increased harvesting activity in the coming days. Prices of new soybean crop are quoted between Rs 3300-3400/Qtl. The moisture content in the new soybean crop is relatively high and reported between 13 – 21%. Arrival of new soybean supplies has commenced in Latur, Maharashtra with 2000 bags reported as arrivals and prices quoted at Rs 3600/quintal with moisture content reported between 11 – 25%. New soybean supplies have started to arrive at Nagpur. 300 bags of new crop arrivals were reported and quoted at Rs 3200-3300/quintal. Mustard seed closed lower tracking decline in Malaysian palm oil.

International Oilseeds Fundamental:

According to Oil World estimates, Argentina's soybean crop is likely to increase by 38% to 56 million tons from 40.5 million tons in 2012 while Brazilian soybean harvest is expected to be at 82 million tons from 66.4 million tons in 2012. Despite sharp price declines, China is unlikely to seek more palm oil supplies as port stocks are reportedly high.

Outlook:

Soybean plant delivery price at Indore is likely to fall by Rs 50-70/Qtl on new soybean supplies in India and US and expected better soybean crop prospects. Besides, sufficient palm oil stocks with Malaysia and Indonesia will additionally pressure domestic oil and fats market.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	-86.00	3281.00	3295.00	3145.00	3189.00
Nov-12	-65.00	3261.00	3270.00	3138.00	3185.00
Dec-12	-74.00	3311.00	3313.00	3180.00	3222.00
Jan-13	-77.50	3353.50	3356.00	3223.50	3267.00

Contract	Volume	Change	OI	Change
Oct-12	76010	1410	33040	-490
Nov-12	182370	41980	157120	3840
Dec-12	50850	19440	48320	6040
Jan-13	9640	1200	13500	180

Billed (Plant Delivery) price in spot vs. future price:

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

*Far Month Contract - Near Month Contract.Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	27.9.2012	27.9.2012	27.9.2012	
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

*SBN Fed Stocks Expiry on Oct '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	-157	4020.00	4033.00	3850.00	3853.00
Nov-12	-155	4052.00	4076.00	3889.00	3896.00
Dec-12	-162	4070.00	4098.00	3905.00	3905.00
Jan-13	-141	4074.00	4091.00	3860.00	3879.00

Contract	Volume	Change	OI	Change
Oct-12	113820	10170	44620	1040
Nov-12	84120	16870	50280	7110
Dec-12	13820	9030	10530	2660
Jan-13	6860	4690	7930	1910

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

*Far Month Contract - Near Month Contract.Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27.9.2012	27.9.2012	27.9.2012	
S Ganganagar	31290	61	31351	
Bikaner	2884	0	2884	
Kota	8988	0	8988	
Jaipur	21801	0	21801	
Alwar	10572	0	10572	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Oct '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		28.9.2012	27.9.2012	
	Indore –Plant	3300-3400	3300-3400	Unch
	Indore –Mandi	2800-3300	2800-3200	+100
	Nagpur-Plant	3500(New Crop)	3400	+100
	Nagpur – Mandi	3200-3300(New Crop)	-	-
	Kota-Plant	4000	4100	-100
	Kota – Mandi	3550(New Crop)	3800-3950	-400
	Bundi-Plant	3500(New Crop)	4000	-500
	Bundi-Mandi	3200-3300(New Crop)	3700-3800	-500
	Baran-Plant	-	-	-
	Baran-Mandi	3250(Old Crop)	2800-3000(New Crop)	+250
	BhawaniMandiJhalawar–Kota Plant Delivery	3500	3550	-50
	Jhalwar-Mandi	3200-3450	3000-3500	-50
Rapeseed/Mustard	Jaipur – C	4205-4210	4180-4185	+25
	Alwar – C	4150	4050	+100
	SriGanganagar	3600	3600	Unch
	Delhi– C	4225	4200	+25
	Kota (Non-Condition)	3800-3900	4000	-100
	Neewai		4200	
	Hapur (UP)	4360	4350	+10
Groundnut Seed	Rajkot	900	900	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	3400-3550	3400-3600	-50
	Solapur	3700-3900	3800-4000	-100
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		28.9.2012	27.9.2012	
	Madhya Pradesh	80000	50000	+30000
	Maharashtra	-	-	-
	Rajasthan	1200(New Arrival)	2000	Unch
	Bundi (Raj)	15	15	Unch
	Baran (Raj)	50	90	-40
	Jhalawar (Raj)	2000	1700	+300
Rapeseed/Mustard	Rajasthan	30000	30000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28.9.2012	27.9.2012	Change
Groundnut Kernel	5150	5200	-50
Kardi Seed 2% Exp Quality	3875	3875	Unch
Sesame White 98/2/1 FM	7850	7850	Unch
Sunflower Seed	4150	4150	Unch
Niger Seed (4% FM)	4250	4250	Unch
Castor Seed (Bombay)	3575	3575	Unch

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