

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore-new crop) prices featured weak tone due to sluggish buying, Saturday. Domestic oils and fats market witnessed gains taking cues from CBOT which ended positive after USDA reported the soybean old crop stocks lower by 21% in all positions from a year earlier. Many mandis in Madhya Pradesh were closed on the occasion of Anant Chaturthi and trade was reported to be sluggish. New soybean arrivals in Madhya Pradesh reported lower at 50,000 bags compared to 80,000 bags on Friday. The new crop arrivals are expected to improve with increased harvesting activity in the coming days. Prices of new soybean crop are quoted between Rs 3250-3300Q/tll. The moisture content in the new soybean crop is relatively high and reported between 12 - 20 per cent. New soybean crop supplies have commenced in the district of Amravati, Maharashtra, about 1000 bags reportedly arrived in the market. Moisture in the new beans there was reported between 13-22 per cent. Mustard seed declined due to weak buying.

International Oilseeds Fundamental:

USDA has reported soybean old crop stocks in all positions at 169 Mn bushels on Sep 1, 2012, down 21% from last year. Soybean stocks stored on farms are 38.3 Mn bushels and off-farm stocks are 131 Mn bushels, both down 21% from last year. Indicated disappearance for Jun-Aug 2012 stands up 23% at 498 Mn bushels. Soybean production for 2011 is revised to 3.09 Bn bushels, up 37.5 Mn bushels from previous year. Planted area is revised up 70,000 acres to 75.05 Mn acres and harvested area up by 140,000 to 73.8 Mn acres. 2011 yield is up 0.4 bushel at 41.9 bushels/acre.

Outlook:

Soybean plant delivery price at Indore is likely to fall by Rs 50-70/Q/tl on new soybean supplies in India and US and expected better soybean crop prospects. Sufficient palm oil stocks with Malaysia and Indonesia will additionally pressure domestic oil and fats market.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	42.00	3224.50	3242.00	3164.00	3214.50
Nov-12	52.50	3190.00	3240.00	3170.00	3220.00
Dec-12	28.50	3235.00	3274.00	3206.00	3240.00
Jan-13	25.50	3300.00	3310.50	3243.00	3280.00

Contract	Volume	Change	OI	Change
Oct-12	44740	-31270	30480	-2560
Nov-12	137470	-44900	148870	-8250
Dec-12	47290	-3560	54570	6250
Jan-13	8630	-1010	15290	1790

Billed (Plant Delivery) price in spot vs. future price:

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

*Far Month Contract - Near Month Contract.Basis: Spot -Future (Indore).

Stocks	Demat	In-Process	Total	FED
	28.9.2012	28.9.2012	28.9.2012	
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

*SBN Fed Stocks Expiry on Oct '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	24.00	3879.00	3914.00	3810.00	3878.00
Nov-12	29.00	3902.00	3968.00	3827.00	3925.00
Dec-12	50.00	3925.00	3980.00	3862.00	3955.00
Jan-13	64.00	3944.00	3948.00	3852.00	3944.00

Contract	Volume	Change	OI	Change
Oct-12	61440	-52380	42090	-2530
Nov-12	64780	-19340	46300	-3980
Dec-12	7890	-5930	14110	3580
Jan-13	1580	-5280	8090	160

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

*Far Month Contract - Near Month Contract.Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28.9.2012	28.9.2012	28.9.2012	
S Ganganagar	31290	111	31401	
Bikaner	2884	0	2884	
Kota	8617	0	8617	
Jaipur	21640	0	21640	
Alwar	10179	0	10179	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Oct '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		29.9.2012	28.9.2012	
	Indore –Plant	3250-3300	3300-3400	-100
	Indore –Mandi	2800-3100	2800-3300	-200
	Nagpur-Plant	3500	3500(New Crop)	Unch
	Nagpur – Mandi	Closed	3200-3300(New Crop)	-
	Kota-Plant	Closed	4000	-
	Kota – Mandi	Closed	3550(New Crop)	-
	Bundi-Plant	3250	3500(New Crop)	-250
	Bundi-Mandi	3150	3200-3300(New Crop)	-150
	Baran-Plant	-	-	-
	Baran-Mandi	Closed	3250(Old Crop)	-
	BhawaniMandiJhalawar–Kota Plant Delivery	3250	3500	-250
	Jhalwar-Mandi	Closed	3200-3450	-
Rapeseed/Mustard	Jaipur – C	4135-4140	4205-4210	-70
	Alwar – C	4000-4050	4150	-100
	SriGanganagar	3560	3600	-40
	Delhi– C	4175	4225	-50
	Kota (Non-Condition)	Closed	3800-3900	-
	Neewai	-	-	-
	Hapur (UP)	4280	4360	-80
Groundnut Seed	Rajkot	900	900	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	3400-3550	-
	Solapur	3700-3900	3700-3900	Unch
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		29.9.2012	28.9.2012	
	Madhya Pradesh	50000	80000	-30000
	Maharashtra	-	-	-
	Rajasthan	-	1200(New Arrival)	-
	Bundi (Raj)	20	15	+5
	Baran (Raj)	-	50	-
	Jhalawar (Raj)	-	2000	-
Rapeseed/Mustard	Rajasthan	30000	30000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29.9.2012	28.9.2012	Change
Groundnut Kernel	-	5150	-
Kardi Seed 2% Exp Quality	-	3875	-
Sesame White 98/2/1 FM	-	7850	-
Sunflower Seed	-	4150	-
Niger Seed (4% FM)	-	4250	-
Castor Seed (Bombay)	-	3575	-

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