

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore-new crop) prices edged lower due to domestic harvest pressure, Monday. Domestic oils and fats market witnessed weak tone taking cues from a sharp fall in BMD CPO and reports of higher soybean production due to higher acreage and better crop yield estimates by SOPA. New soybean arrivals in Madhya Pradesh reported higher at 200,000 bags compared to 50,000 bags on Saturday. Supplies are expected to improve with increased harvesting activity in the coming days. Prices of new soybean crop are quoted between Rs 3100-3150/quintal. The moisture content in the new soybean crop is relatively high and reported between 12 - 20 per cent. Mustard seed ended lower on weak buying and decline in BMD CPO.

**International Oilseeds Fundamental:**

USDA has reported soybean old crop stocks in all positions at 169 Mn bushels on Sep 1, 2012, down 21% from last year. Soybean stocks stored on farms are 38.3 Mn bushels and off-farm stocks are 131 Mn bushels, both down 21% from last year. Indicated disappearance for Jun-Aug 2012 stands up 23% at 498 Mn bushels. Soybean production for 2011 is revised to 3.09 Bn bushels, up 37.5 Mn bushels from previous year. Planted area is revised up 70,000 acres to 75.05 Mn acres and harvested area up by 140,000 to 73.8 Mn acres. 2011 yield is up 0.4 bushel at 41.9 bushels/acre.

**Outlook:**

Soybean plant delivery price at Indore is likely to fall by Rs 50-70/Qtl on new soybean supplies in India and US and expected better soybean crop prospects. Besides, comfortable palm oil stocks with Malaysia and Indonesia will additionally pressure domestic oil and fats market.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-12	<b>-128.0</b>	3161.00	3174.50	3073.50	3073.50
Nov-12	<b>-128.0</b>	3180.00	3180.00	3075.00	3075.00
Dec-12	<b>-129.0</b>	3210.00	3210.00	3103.00	3103.00
Jan-13	<b>-130.5</b>	3254.00	3254.00	3133.50	3133.50

Contract	Volume	Change	OI	Change
Oct-12	51210	6470	27040	-3440
Nov-12	164900	27430	145630	-3240
Dec-12	55160	7870	51310	-3260
Jan-13	9710	1080	16430	1140

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

\*Far Month Contract - Near Month Contract.Basis: Spot -Future (Indore).

Stocks	Demat	In-Process	Total	FED
	29.9.2012	29.9.2012	29.9.2012	
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

\*SBN Fed Stocks Expiry on Oct '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Oct-12	<b>-104.0</b>	3847.00	3851.00	3763.00	3775.00
Nov-12	<b>-107.0</b>	3911.00	3911.00	3797.00	3820.00
Dec-12	<b>-133.0</b>	3894.00	3908.00	3812.00	3821.00
Jan-13	<b>-133.0</b>	3880.00	3890.00	3788.00	3800.00

Contract	Volume	Change	OI	Change
Oct-12	69200	7760	38320	-3770
Nov-12	93650	28870	48700	2400
Dec-12	19630	11740	17140	3030
Jan-13	2770	1190	8760	670

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

\*Far Month Contract - Near Month Contract.Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29.9.2012	29.9.2012	29.9.2012	
S Ganganagar	31290	111	31401	
Bikaner	2884	0	2884	
Kota	8337	0	8337	
Jaipur	21398	0	21398	
Alwar	10179	0	10179	
Hapur	562	0	562	

\*RMS Fed Stocks Expiry on Oct '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>1.10.2012</b>	<b>29.9.2012</b>	
	Indore –Plant	3100-3150	3250-3300	<b>-150</b>
	Indore –Mandi	2900-3050	2800-3100	<b>-50</b>
	Nagpur-Plant	3100	3500	<b>-400</b>
	Nagpur – Mandi	2800-3000	Closed	-
	Kota-Plant	3100	Closed	-
	Kota – Mandi	3000	Closed	-
	Bundi-Plant	3100	3250	<b>-150</b>
	Bundi-Mandi	2800-3050	3150	<b>-100</b>
	Baran-Plant	-	-	-
	Baran-Mandi	2600-3000	Closed	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3100	3250	<b>-150</b>
	Jhalwar-Mandi	2900	Closed	-
<b>Rapeseed/Mustard</b>	Jaipur – C	4090-4100	4135-4140	<b>-40</b>
	Alwar – C	4000	4000-4050	<b>-50</b>
	SriGanganagar	3540	3560	<b>-20</b>
	Delhi– C	4175	4175	<b>Unch</b>
	Kota (Non-Condition)	3800	Closed	-
	Neewai	4100	-	-
	Hapur (UP)	4275	4280	<b>-5</b>
<b>Groundnut Seed</b>	Rajkot	890	900	<b>-10</b>
	Junagarh	-	-	-
<b>Sunflower Seed</b>	Gulbarga	-	-	-
	Latur	3400-3550	Closed	-
	Solapur	3700-3900	3700-3900	<b>Unch</b>
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>1.10.2012</b>	<b>29.9.2012</b>	
	Madhya Pradesh	200000	50000	<b>+150000</b>
	Maharashtra	2000	-	-
	Rajasthan	10000	-	-
	Bundi (Raj)	150	20	<b>+130</b>
	Baran (Raj)	800	-	-
	Jhalawar (Raj)	1500	-	-
<b>Rapeseed/Mustard</b>	Rajasthan	30000	30000	<b>Unch</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	1.10.2012	29.9.2012	Change
Groundnut Kernel	5150	-	-
Kardi Seed 2% Exp Quality	3875	-	-
Sesame White 98/2/1 FM	7850	-	-
Sunflower Seed	4150	-	-
Niger Seed (4% FM)	4200	-	-
Castor Seed (Bombay)	3400	-	-

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