

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore-new crop) prices showed a firm tone due to harvest pressure, Thursday. Domestic oils and fats market ended positive taking cues from CBOT and BMD CPO, both of which rebounded on bargain hunting. New soybean arrivals in Madhya Pradesh declined to 300,000 bags compared to 400,000 bags on Wednesday. Supplies are expected to improve further with increased harvesting activity in the coming days. Prices of new soybean crop are quoted between Rs 2700-2850/quintal. Moisture content of the new crop arrivals is reported between 10-17%. Protests were held by farmers in various mandis of MP against the low soybean quotes by the buyers. Mustard seed closed positive tracking global and domestic oil and fats market.

International Oilseeds Fundamental:

Oil World has reported that the Brazilian soybean exports have declined to 1.68 million tons in Sep 2012 due to shortage in production. According to the latest crop progress report released by USDA, US soybean harvest is 41 per cent complete compared to 5 year average of 19 per cent. Besides, 35 per cent of the crop is reported in Good to Excellent condition, same as last week, but lower compared to 54 per cent during the same period last year.

Outlook:

Soybean plant delivery price at Indore is likely to fall by Rs 50-70/Qtl on new soybean supplies in India and US and expected better soybean crop prospects. Besides, comfortable palm oil stocks with Malaysia and Indonesia will additionally pressure domestic oil and fats market. Falling moisture content may improve buying and support the prices.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	11.00	2917.00	3018.00	2917.00	2962.00
Nov-12	26.00	2952.00	3034.00	2921.00	2978.00
Dec-12	43.00	2979.00	3067.50	2976.00	3022.00
Jan-13	56.50	3010.00	3102.50	3010.00	3065.00

Contract	Volume	Change	OI	Change
Oct-12	34480	-7610	19630	-5650
Nov-12	200590	7510	144020	-970
Dec-12	64760	5000	56670	3740
Jan-13	15920	-2830	20530	-510

Billed (Plant Delivery) price in spot vs. future price:

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

*Far Month Contract - Near Month Contract.Basis: Spot -Future (Indore).

Stocks	Demat	In-Process	Total	FED
	03.9.2012	03.9.2012	03.9.2012	
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

*SBN Fed Stocks Expiry on Oct '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	25.00	3699.00	3786.00	3699.00	3737.00
Nov-12	30.00	3800.00	3845.00	3776.00	3795.00
Dec-12	45.00	3831.00	3876.00	3810.00	3825.00
Jan-13	41.00	3825.00	3866.00	3801.00	3810.00

Contract	Volume	Change	OI	Change
Oct-12	43220	-15930	25810	-8600
Nov-12	99400	-19910	63470	12490
Dec-12	7160	-7320	20890	1280
Jan-13	1210	-340	9090	90

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

*Far Month Contract - Near Month Contract.Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	03.9.2012	03.9.2012	03.9.2012	
S Ganganagar	31371	0	31371	
Bikaner	2884	0	2884	
Kota	8047	0	8047	
Jaipur	20338	0	20338	
Alwar	9025	0	9025	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Oct '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		04.10.2012	03.10.2012	
	Indore –Plant	2900-2930	2800-2850	+80
	Indore –Mandi	2700-2850	2650-2800	+50
	Nagpur-Plant	2900	2800	+100
	Nagpur – Mandi	2600-2700	2600-2800	-100
	Kota-Plant	3000	3000	Unch
	Kota – Mandi	2850-2875	2900	-25
	Bundi-Plant	2925	2900	+25
	Bundi-Mandi	2700-2800	2650-2800	Unch
	Baran-Plant	2900	2950-3000	-100
	Baran-Mandi	2800	2850	-50
	BhawaniMandiJhalawar– Kota Plant Delivery	2900	2850	+50
	Jhalwar-Mandi	2800-2850	2800	+50
Rapeseed/Mustard	Jaipur – C	4035-4040	3980-3985	+55
	Alwar – C	3900-3950	3900	+50
	SriGanganagar	3490	3510	-20
	Delhi– C	4025	4000	+25
	Kota (Non-Condition)	-	3600-3650	-
	Neewai	4000	4000	Unch
	Hapur (UP)	4075	4075	Unch
Groundnut Seed	Rajkot	900	850	+50
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	2800-3200	3000-3300	-100
	Latur	3400-3600	3600-3800	-200
	Solapur	3600-3800	3600-3800	Unch
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
		04.10.2012	03.10.2012	
Soybean				
	Madhya Pradesh	300000	400000	-100000
	Maharashtra	1000	10000	-9000
	Rajasthan	15000	12000	+3000
	Bundi (Raj)	2000	700	+1300
	Baran (Raj)	4000	2500	+1500
	Jhalawar (Raj)	4000	10000	-6000
Rapeseed/Mustard	Rajasthan	35000	30000	+5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	04.10.2012	03.10.2012	Change
Groundnut Kernel	5000	5000	Unch
Kardi Seed 2% Exp Quality	3875	3875	Unch
Sesame White 98/2/1 FM	7800	7850	-50
Sunflower Seed	4100	4150	-50
Niger Seed (4% FM)	4200	4200	Unch
Castor Seed (Bombay)	3350	3350	Unch

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