

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore-new crop) prices witnessed a firm tone on better demand, Friday. Domestic oils and fats market ended positive after CBOT closed with gains on increased demand and BMD CPO closed firm on expectations of Malaysian government's proposal to cut palm oil export taxes. New soybean arrivals in Madhya Pradesh declined to 200,000 bags compared to 300,000 bags on Thursday. Supplies are expected to improve with increased harvesting activity in the coming days. Prices of new soybean crop are quoted between Rs 2800-2950/quintal. Moisture content of the new crop arrivals is reported between 10-17%. Mustard seed ended with gains tracking global and domestic oil and fats market.

International Oilseeds Fundamental:

According to Oil World, rapeseed production in Argentina is likely to reach 170,000 tons in the 2012-13 season. According to the latest weekly export sales data released by USDA, net soybean sales of 1.296 Mn tons were reported for 2012-13 marketing year. Major exports were reported to China (1.025 Mn tons), Indonesia (83,800 MT), the Netherlands (75,200 MT), Germany (65,300) and Mexico (63,100). For the 2013-14 marketing year, net sales of 6,300 MT were reported for Japan (4,500 MT), Vietnam (1,000 MT), and Thailand (800 MT).

Outlook:

Soybean plant delivery price at Indore is likely to fall by Rs 50-70/Qtl on new soybean supplies in India and US and expected better soybean crop prospects. Besides, comfortable palm oil stocks with Malaysia and Indonesia will additionally pressure domestic oil and fats market. Falling moisture content may improve buying and support the prices.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	118.50	2977.00	3075.00	2977.00	3075.00
Nov-12	119.50	2999.00	3096.00	2999.00	3096.00
Dec-12	121.00	3048.00	3144.50	3030.00	3144.50
Jan-13	122.50	3075.00	3188.50	3075.00	3188.00

Contract	Volume	Change	OI	Change
Oct-12	17280	-17200	16210	-3420
Nov-12	222490	21900	137560	-6460
Dec-12	57740	-7020	55830	-840
Jan-13	13710	-2210	19480	-1050

Billed (Plant Delivery) price in spot vs. future price:

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

*Far Month Contract - Near Month Contract.Basis: Spot -Future (Indore).

Stocks	Demat	In-Process	Total	FED
	04.10.2012	04.10.2012	04.10.2012	
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

*SBN Fed Stocks Expiry on Oct '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	101.00	3755.00	3869.00	3745.00	3840.00
Nov-12	101.00	3811.00	3915.00	3811.00	3898.00
Dec-12	105.00	3847.00	3944.00	3839.00	3934.00
Jan-13	128.00	3820.00	3940.00	3820.00	3940.00

Contract	Volume	Change	OI	Change
Oct-12	26870	-16350	18690	-7120
Nov-12	108470	9070	73070	9600
Dec-12	8000	840	21530	640
Jan-13	930	-280	9220	130

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

*Far Month Contract - Near Month Contract.Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	04.10.2012	04.10.2012	04.10.2012	
S Ganganagar	31321	89	31410	
Bikaner	2794	0	2794	
Kota	7889	0	7889	
Jaipur	19979	0	19979	
Alwar	8775	0	8775	
Hapur	562	0	562	

*RMS Fed Stocks Expiry on Oct '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		05.10.2012	04.10.2012	
	Indore –Plant	3000-3050	2900-2930	+120
	Indore –Mandi	2800-2950	2700-2850	+100
	Nagpur-Plant	3000	2900	+100
	Nagpur – Mandi	2600-2700	2600-2700	Unch
	Kota-Plant	3050	3000	+50
	Kota – Mandi	2915-2920	2850-2875	+45
	Bundi-Plant	3050	2925	+125
	Bundi-Mandi	2900-2925	2700-2800	+125
	Baran-Plant	3050	2900	+150
	Baran-Mandi	2950	2800	+150
	BhawaniMandiJhalawar– Kota Plant Delivery	3000	2900	+100
	Jhalwar-Mandi	2900-2950	2800-2850	+100
Rapeseed/Mustard	Jaipur – C	4065-4070	4035-4040	+30
	Alwar – C	4000	3900-3950	+50
	SriGanganagar	3480	3490	-10
	Delhi– C	4050	4025	+25
	Kota (Non-Condition)	3850	-	-
	Neewai	4050	4000	+50
	Hapur (UP)	4150	4075	+75
Groundnut Seed	Rajkot	900	900	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3000-3200	2800-3200	Unch
	Latur	3400-3600	3400-3600	Unch
	Solapur	3700-3850	3600-3800	+50
	Udgir	-	-	-

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
		05.10.2012	04.10.2012	
Soybean				
	Madhya Pradesh	200000	300000	-100000
	Maharashtra	10000	1000	+9000
	Rajasthan	15000	15000	Unch
	Bundi (Raj)	4000	2000	+2000
	Baran (Raj)	5000	4000	+1000
	Jhalawar (Raj)	5000	4000	+1000
Rapeseed/Mustard	Rajasthan	35000	35000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	05.10.2012	04.10.2012	Change
Groundnut Kernel	5150	5000	+150
Kardi Seed 2% Exp Quality	3875	3875	Unch
Sesame White 98/2/1 FM	7800	7800	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	4200	4200	Unch
Castor Seed (Bombay)	3365	3350	+15

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