

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore-new crop) prices witnessed a firm tone on improved buying, Wednesday. Domestic oils and fats market closed positive on better demand and slight gains in BMD CPO. New soybean arrivals in Madhya Pradesh retained the previous level of 300,000 bags on Wednesday. Prices of new soybean plant Indore are quoted between Rs 3175-3275/quintal. Supplies are expected to improve with increased harvesting activity in the coming days and farmers releasing more produce at increased prices. Prices may also see support from decreased moisture content in the new crop arrivals. Mustard seed also witnessed gains on better buying and depleting stock.

**International Oilseeds Fundamental:**

According to the latest crop progress report released by USDA, US soybean harvest is 58% complete as compared to 41% last week and 40% 5 year average. 37% of the crop is reported in Good to Excellent condition against 56% during the same period last year. Further, soybean Drooping Leaves is reported to be at 93% compared to 5 year average of 88%. Oil World has estimated the US soybean production for 2012 to be at 75 million tons, lower than last year's production of 84.2 million tons but higher than the government estimate of 71.7 million tons. Besides, soybean yield this year is expected to be 2.48 tons per hectare compared to 2.82 tons per hectare in 2011.

**Outlook:**

Soybean plant delivery price at Indore is likely to remain range bound. We expect prices may fall by Rs 30-40/Qtl on increased new soybean supplies in India and expectations of better US soybean crop.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-12	2.50	3193.50	3248.00	3190.00	3211.00
Nov-12	-8.00	3191.00	3255.00	3183.00	3209.00
Dec-12	-8.00	3232.00	3300.00	3215.00	3257.50
Jan-13	-7.50	3278.00	3343.50	3276.50	3304.00

Contract	Volume	Change	OI	Change
Oct-12	3560	110	13890	-1150
Nov-12	231040	62590	143670	3370
Dec-12	71750	26670	70630	10950
Jan-13	9220	2400	21060	-50

*Billed (Plant Delivery) price in spot vs. future price:*

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

\*Far Month Contract - Near Month Contract.Basis: Spot -Future (Indore).

Stocks	Demat	In-Process	Total	FED
	08.10.2012	08.10.2012	08.10.2012	
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

\*SBN Fed Stocks Expiry on Oct '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Oct-12	-36.00	4087.00	4145.00	4052.00	4070.00
Nov-12	-26.00	4135.00	4194.00	4105.00	4115.00
Dec-12	-19.00	4168.00	4235.00	4155.00	4166.00
Jan-13	-12.00	4170.00	4250.00	4168.00	4182.00

Contract	Volume	Change	OI	Change
Oct-12	6000	-1060	9430	-90
Nov-12	159720	-8840	73390	-10
Dec-12	14830	-6730	25640	970
Jan-13	2940	140	9120	260

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

\*Far Month Contract - Near Month Contract.Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	08.10.2012	08.10.2012	08.10.2012	
S Ganganagar	30278	1276	31554	
Bikaner	2645	0	2645	
Kota	7300	0	7300	
Jaipur	19456	0	19456	
Alwar	8695	0	8695	
Hapur	562	0	562	

\*RMS Fed Stocks Expiry on Oct '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>09.10.2012</b>	<b>08.10.2012</b>	
	Indore –Plant	3120-3150	3100-3150	Unch
	Indore –Mandi	2900-3050	2950-3080	-30
	Nagpur-Plant	3150	3075	+75
	Nagpur – Mandi	2800-3000	2700-2900	+100
	Kota-Plant	3150	3100	+50
	Kota – Mandi	3050-3100	3000	+100
	Bundi-Plant	3125	3100	+25
	Bundi-Mandi	3025-3030	3000-3050	-20
	Baran-Plant	3200	3200	Unch
	Baran-Mandi	3050	3050-3070	-20
	BhawaniMandiJhalawar– Kota Plant Delivery	3150	3150	Unch
	Jhalwar-Mandi	3000-3050	3000-3050	Unch
<b>Rapeseed/Mustard</b>	Jaipur – C	4220-4225	4155-4160	+65
	Alwar – C	4200	4150	+50
	SriGanganagar	3460	3425	+35
	Delhi– C	4260-4265	4225	+40
	Kota (Non-Condition)	4050	3900	+150
	Neewai	4200	4150	+50
	Hapur (UP)	4325	4275	+50
<b>Groundnut Seed</b>	Rajkot	925	950	-25
	Junagarh	-	-	-
<b>Sunflower Seed</b>	Gulbarga	3300-3500	3300-3500	Unch
	Latur	3450-3550	3450-3600	-50
	Solapur	3700-3850	3700-3850	Unch
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>09.10.2012</b>	<b>08.10.2012</b>	
	Madhya Pradesh	300000	400000	<b>-100000</b>
	Maharashtra	5000	5000	<b>Unch</b>
	Rajasthan	30000	25000	<b>+5000</b>
	Bundi (Raj)	3000	2000	<b>+1000</b>
	Baran (Raj)	25000	25000	<b>Unch</b>
	Jhalawar (Raj)	10000	10000	<b>Unch</b>
<b>Rapeseed/Mustard</b>	Rajasthan	35000	35000	<b>Unch</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	09.10.2012	08.10.2012	Change
Groundnut Kernel	5600	5500	<b>+100</b>
Kardi Seed 2% Exp Quality	3900	3875	<b>+25</b>
Sesame White 98/2/1 FM	7700	7800	<b>-100</b>
Sunflower Seed	4050	4100	<b>-50</b>
Niger Seed (4% FM)	4200	4175	<b>+25</b>
Castor Seed (Bombay)	3425	3400	<b>+25</b>

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