

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore-new crop) prices witnessed a firm tone on improved demand, Thursday. Domestic oils and fats market closed positive tracking BMD CPO which ended with gains after Malaysia approved a cut in palm oil export tax. New soybean arrivals in Madhya Pradesh increased to 325,000 bags compared to 300,000 bags on Wednesday. Prices of new soybean plant Indore are quoted between Rs 3220-3270/quintal. Supplies are expected to improve with increased harvesting activity in the coming days. As per source, moisture content in the new arrivals at Indore is reported to be at 10-11 per cent. Mustard seed also witnessed bearish tone on weak buying and anticipation of higher sowing in the coming season.

International Oilseeds Fundamental:

According to Safras & Mercado, soybean planting has started in some of Brazil's soybean growing states and is reported to be 3% complete which is lower than the figure of 5% seen this time last year. According to the latest crop progress report released by USDA, US soybean harvest is 58% complete as compared to 41% last week and 40% 5 year average. 37% of the crop is reported in Good to Excellent condition against 56% during the same period last year.

Outlook:

Soybean plant delivery price at Indore is likely to be slightly firm. We expect prices may increase by Rs 30-40/Qtl on improved buying in India and global cues.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	21.00	3243.00	3262.00	3210.00	3241.00
Nov-12	22.50	3225.00	3262.50	3185.00	3233.00
Dec-12	21.50	3275.00	3310.50	3237.00	3280.00
Jan-13	25.00	3325.00	3355.00	3287.50	3328.00

Contract	Volume	Change	OI	Change
Oct-12	1720	-1840	13690	-200
Nov-12	216660	-14380	146200	2530
Dec-12	82890	11140	79670	9040
Jan-13	10070	850	21180	120

Billed (Plant Delivery) price in spot vs. future price:

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

**Far Month Contract - Near Month Contract.Basis: Spot -Future (Indore).*

Stocks	Demat	In-Process	Total	FED
	10.10.2012	10.10.2012	10.10.2012	
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

**SBN Fed Stocks Expiry on Oct '12*

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	-27.00	4089.00	4091.00	3981.00	4040.00
Nov-12	-18.00	4127.00	4152.00	4032.00	4099
Dec-12	-24.00	4193.00	4197.00	4072.00	4143.00
Jan-13	-46.00	4210.00	4215.00	4096.00	4168.00

Contract	Volume	Change	OI	Change
Oct-12	2690	-3310	5520	-3910
Nov-12	175720	16000	72150	-1240
Dec-12	27320	12490	23490	-2150
Jan-13	4380	1440	9080	-40

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

**Far Month Contract - Near Month Contract.Basis: Spot - Future (Jaipur).*

Stocks	Demat	In-Process	Total	FED
	10.10.2012	10.10.2012	10.10.2012	
S Ganganagar	29957	1326	31283	
Bikaner	2593	0	2593	
Kota	6980	0	6980	
Jaipur	18787	0	18787	
Alwar	8273	0	8273	
Hapur	562	0	562	

**RMS Fed Stocks Expiry on Oct '12*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		11.10.2012	10.10.2012	
	Indore –Plant	3220-3270	3175-3275	-5
	Indore –Mandi	3000-3150	3000-3150	Unch
	Nagpur-Plant	3150	3200	-50
	Nagpur – Mandi	3000-3200	3000-3100	+100
	Kota-Plant	3250	3200	+50
	Kota – Mandi	3100	3100	Unch
	Bundi-Plant	3211-3231	3200-3220	+11
	Bundi-Mandi	3050-3100	3080-3150	-50
	Baran-Plant	3150-3175	3200	-25
	Baran-Mandi	3100-3150	3100	+50
	BhawaniMandiJhalawar– Kota Plant Delivery	3200	3200	Unch
	Jhalwar-Mandi	3050-3125	3050-3125	Unch
Rapeseed/Mustard	Jaipur – C	4240-4250	4315-4320	-70
	Alwar – C	4150	4200-4250	-50
	SriGanganagar	3560	3510	+50
	Delhi– C	4300	4310	-10
	Kota (Non-Condition)	4050	3975	+75
	Neewai	4250	4275	-25
	Hapur (UP)	4375	4400	-25
Groundnut Seed	Rajkot	925	925	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3300-3700	3500-3600	+100
	Latur	3700-3850	3200-3700	+150
	Solapur	3700-3850	3750-3900	-50
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		11.10.2012	10.10.2012	
	Madhya Pradesh	325000	300000	+25000
	Maharashtra	10000	5000	+5000
	Rajasthan	50000	30000	+20000
	Bundi (Raj)	15000	18000	-3000
	Baran (Raj)	25000	25000	Unch
	Jhalawar (Raj)	10000	10000	Unch
Rapeseed/Mustard	Rajasthan	40000	40000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11.10.2012	10.10.2012	Change
Groundnut Kernel	5675	5750	-75
Kardi Seed 2% Exp Quality	3900	3875	+25
Sesame White 98/2/1 FM	7700	7700	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4200	4200	Unch
Castor Seed (Bombay)	3425	3475	-50

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