

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore-new crop) prices featured a steady tone on improved demand, Friday. Domestic oils and fats market witnessed slight firmness due to better buying interest and tracking gains in CBOT. New soybean arrivals in Madhya Pradesh increased to 350,000 bags compared to 325,000 bags on Thursday. Prices of new soybean plant Indore are quoted between Rs 3225-3270/quintal. Supplies are expected to increase further with improved harvesting activity in the coming days. Mustard seed prices edged higher due to depleting stock and better buying in the market.

**International Oilseeds Fundamental:**

According to the latest USDA report, the US soybean production is raised to 77.84 million tons from 71.69 million tons last month on higher harvested area and better yield prospects. Harvested area is estimated at 75.7 million acres, an increase of 1.1 million acres and soybean yield is revised to 37.8 bushels per acre, up by 2.5 bushels from previous estimate. Oil World has estimated the Australian canola crop production to fall to around 2.7 million tons as compared to 3.23 million tons last year due to which exports will see a significant decline.

**Outlook:**

Soybean plant delivery price at Indore is likely to be slightly firm. We expect prices may increase by Rs 30-40/Qtl on improved buying in India and global cues.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-12	-45.50	3230.50	3240.00	3158.00	3210.00
Nov-12	-56.50	3219.00	3231.00	3141.50	3182.00
Dec-12	-64.50	3264.00	3287.00	3191.00	3225.00
Jan-13	-67.00	3310.00	3332.00	3235.00	3268.00

Contract	Volume	Change	OI	Change
Oct-12	2520	800	14160	470
Nov-12	258770	42110	146860	660
Dec-12	109410	26520	87190	7520
Jan-13	18240	8170	21630	450

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

\*Far Month Contract - Near Month Contract.Basis: Spot -Future (Indore).

Stocks	Demat	In-Process	Total	FED
	11.10.2012	11.10.2012	11.10.2012	
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

\*SBN Fed Stocks Expiry on Oct '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Oct-12	35.00	4032.00	4089.00	3979.00	4078.00
Nov-12	27.00	4086.00	4147.00	4021.00	4133.00
Dec-12	25.00	4128.00	4191.00	4066.00	4178.00
Jan-13	26.00	4151.00	4213.00	4096.00	4197.00

Contract	Volume	Change	OI	Change
Oct-12	2020	-670	4750	-770
Nov-12	159290	-16430	70060	-2090
Dec-12	14200	-13120	24000	510
Jan-13	1490	-2890	9140	60

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

\*Far Month Contract - Near Month Contract.Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11.10.2012	11.10.2012	11.10.2012	
S Ganganagar	28903	1326	30229	
Bikaner	2593	0	2593	
Kota	6910	0	6910	
Jaipur	18767	0	18767	
Alwar	8143	0	8143	
Hapur	562	0	562	

\*RMS Fed Stocks Expiry on Oct '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>12.10.2012</b>	<b>11.10.2012</b>	
	Indore –Plant	3225-3270	3220-3270	Unch
	Indore –Mandi	3050-3180	3000-3150	+30
	Nagpur-Plant	3125	3150	-25
	Nagpur – Mandi	2900-3100	3000-3200	-100
	Kota-Plant	3200	3250	-50
	Kota – Mandi	3100	3100	Unch
	Bundi-Plant	3190	3211-3231	-41
	Bundi-Mandi	3050-3125	3050-3100	+25
	Baran-Plant	3200	3150-3175	+25
	Baran-Mandi	3070-3080	3100-3150	-70
	BhawaniMandiJhalawar– Kota Plant Delivery	3200	3200	Unch
	Jhalwar-Mandi	3050-3100	3050-3125	-25
<b>Rapeseed/Mustard</b>	Jaipur – C	4285-4290	4240-4250	+40
	Alwar – C	4150	4150	Unch
	SriGanganagar	3640	3560	+80
	Delhi– C	4275-4300	4300	Unch
	Kota (Non-Condition)	4000	4050	-50
	Neewai	4250	4250	Unch
	Hapur (UP)	4375	4375	Unch
<b>Groundnut Seed</b>	Rajkot	925	925	Unch
	Junagarh	-	-	-
<b>Sunflower Seed</b>	Gulbarga	3300-3700	3300-3700	Unch
	Latur	3750-3900	3700-3850	+50
	Solapur	3750-3900	3700-3850	+50
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
		12.10.2012	11.10.2012	
<b>Soybean</b>				
	Madhya Pradesh	350000	325000	+25000
	Maharashtra	10000	10000	Unch
	Rajasthan	30000	50000	-20000
	Bundi (Raj)	10000	15000	-5000
	Baran (Raj)	25000	25000	Unch
	Jhalawar (Raj)	9000	10000	-1000
<b>Rapeseed/Mustard</b>	Rajasthan	40000	40000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	12.10.2012	11.10.2012	Change
Groundnut Kernel	5700	5675	+25
Kardi Seed 2% Exp Quality	3900	3900	Unch
Sesame White 98/2/1 FM	7700	7700	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4050	4200	-150
Castor Seed (Bombay)	3400	3425	-25

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