

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore-new crop) prices featured a bearish tone on weak buying interest, Monday. Domestic oils and fats market declined on limited buying and weak CBOT and BMD CPO. New soybean arrivals in Madhya Pradesh increased to 500,000 bags compared to 350,000 on Saturday. Prices of new soybean plant Indore are quoted between Rs 3150-3180/quintal. Mandis in Indore and parts of Maharashtra and Rajasthan remained closed today on Amavasya. As per trade sources, soybean arrivals in Nagpur are likely to reach 25,000 bags by next week and peak arrivals of 35000-40000 bags are expected. However, Mustard seed prices extended gains on good demand from oil millers amid depleting stocks.

International Oilseeds Fundamental:

Reuters has reported that the Brazilian soybean production is expected to be between 80-82.8 million tons this year. This is due to the likely increase in planting area to 27.33 million hectares from 25 million hectares last year as reported by supply agency Conab. According to Safras & Mercado, soybean crop in Brazil has been planted in 9 per cent of the expected soybean growing area which is lower than the figure of 13 per cent in the same period last year.

Outlook:

Soybean plant delivery price at Indore is likely to be slightly firm. We expect prices may increase by Rs 20-40/Qtl on improved buying in India and global cues.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	-36.50	3125.00	3184.50	3115.00	3133.00
Nov-12	-59.50	3145.00	3162.00	3090.00	3109.00
Dec-12	-53.50	3152.00	3175.00	3119.00	3137.00
Jan-13	-46.00	3186.00	3212.50	3160.00	3177.00

Contract	Volume	Change	OI	Change
Oct-12	3,740	-220	10840	-1900
Nov-12	177520	44760	151900	-4660
Dec-12	78020	7140	106280	5810
Jan-13	12470	210	21640	1140

Billed (Plant Delivery) price in spot vs. future price:

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

*Far Month Contract - Near Month Contract.Basis: Spot -Future (Indore).

Stocks	Demat	In-Process	Total	FED
	13.10.2012	13.10.2012	13.10.2012	
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

*SBN Fed Stocks Expiry on Oct '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	80.00	4100.00	4187.00	4091.00	4178.00
Nov-12	84.00	4122.00	4260.00	4122.00	4242.00
Dec-12	99.00	4171.00	4307.00	4169.00	4298.00
Jan-13	115.00	4216.00	4333.00	4212.00	4330.00

Contract	Volume	Change	OI	Change
Oct-12	2710	1950	5000	810
Nov-12	150220	63860	70540	-550
Dec-12	19730	9000	26340	3360
Jan-13	3470	2530	9030	70

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

*Far Month Contract - Near Month Contract.Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13.10.2012	13.10.2012	13.10.2012	
S Ganganagar	27941	1336	29277	
Bikaner	2593	0	2593	
Kota	6910	0	6910	
Jaipur	17705	0	17705	
Alwar	8143	0	8143	
Hapur	471	0	471	

*RMS Fed Stocks Expiry on Oct '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		15.10.2012	13.10.2012	
	Indore –Plant	3150-3180	3200-3225	-45
	Indore –Mandi	Closed	3000-3100	-
	Nagpur-Plant	Closed	3080-3100	-
	Nagpur – Mandi	Closed	2900-3000	-
	Kota-Plant	3175	3180	-5
	Kota – Mandi	Closed	3050-3100	-
	Bundi-Plant	3140-3160	3160-3180	-20
	Bundi-Mandi	3060	3050-3060	Unch
	Baran-Plant	3150	3100	+50
	Baran-Mandi	3000-3050	3000-3050	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3100	3150	-50
	Jhalwar-Mandi	Closed	3000-3050	-
Rapeseed/Mustard	Jaipur – C	4325-4330	4295-4300	+30
	Alwar – C	4200	4150-4200	Unch
	SriGanganagar	3660	3620	+40
	Delhi– C	4250	4300	-50
	Kota (Non-Condition)	Closed	4050	-
	Neewai	4200	4250	-50
	Hapur (UP)	4375	4385	-10
Groundnut Seed	Rajkot	925	-	-
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	Closed	3600-3700	-
	Latur	Closed	3700-3850	-
	Solapur	2700-2850	3700-3850	Unch
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/QtI		Change
Soybean		15.10.2012	13.10.2012	
	Madhya Pradesh	500000	350000	+150000
	Maharashtra	Closed	10000	-
	Rajasthan	40000	40000	Unch
	Bundi (Raj)	9000	8000	+1000
	Baran (Raj)	30000	25000	+5000
	Jhalawar (Raj)	Closed	10000	-
Rapeseed/Mustard	Rajasthan	20000	40000	-20000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15.10.2012	13.10.2012	Change
Groundnut Kernel	5650	5700	-50
Kardi Seed 2% Exp Quality	3875	3875	Unch
Sesame White 98/2/1 FM	7700	7700	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4025	4025	Unch
Castor Seed (Bombay)	3500	3450	+50

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