

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore-new crop) prices featured a weak tone on lackluster buying, Tuesday. Domestic oils and fats market ended lower on limited demand and bearish CBOT and BMD CPO. Mandis mostly remained closed today on the occasion of Navratra. New soybean arrivals in Madhya Pradesh decreased to 100,000 bags compared to 500,000 on Monday. Prices of new soybean plant Indore are quoted between Rs 3100-3150/quintal. Supplies are expected to improve with increased harvesting activity in the coming days and farmers releasing more produce at expected increase in prices in the festive season. RM seed prices closed with gains on higher demand from oil millers amid depleting availability of stocks.

International Oilseeds Fundamental:

According to USDA, the US soybean crop harvesting is 71 per cent complete which is in line with the expectations. This figure is higher than the five-year average of 58 per cent. Reuters has reported that the Brazilian soybean production is expected to be between 80-82.8 million tons this year. This is due to the likely increase in planting area to 27.33 million hectares from 25 million hectares last year as reported by supply agency Conab.

Outlook:

Soybean plant delivery price at Indore is likely to be slightly firm. We expect prices may increase by Rs 20-40/Qtl on improved buying in India and global cues.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	-7.50	3159.00	3165.00	3116.00	3125.00
Nov-12	7.50	3131.00	3173.00	3111.00	3124.50
Dec-12	3.50	3157.00	3200.00	3138.00	3146.00
Jan-13	7.50	3205.00	3243.00	3184.00	3190.50

Contract	Volume	Change	OI	Change
Oct-12	6720	2980	7020	-3820
Nov-12	136220	-41300	148020	-3880
Dec-12	58640	-19380	108490	2210
Jan-13	7450	-5020	22500	860

Billed (Plant Delivery) price in spot vs. future price:

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

**Far Month Contract - Near Month Contract.Basis: Spot -Future (Indore).*

Stocks	Demat	In-Process	Total	FED
	15.10.2012	15.10.2012	15.10.2012	
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

**SBN Fed Stocks Expiry on Oct '12*

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	-10.00	4200.00	4219.00	4160.00	4170.00
Nov-12	7.00	4258.00	4294.00	4211.00	4255.00
Dec-12	8.00	4322.00	4356.00	4270.00	4307.00
Jan-13	2.00	4355.00	4385.00	4310.00	4331.00

Contract	Volume	Change	OI	Change
Oct-12	1780	-930	4930	-70
Nov-12	152120	1900	66860	-3680
Dec-12	30190	10460	29840	3500
Jan-13	2580	-890	8850	-180

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

**Far Month Contract - Near Month Contract.Basis: Spot - Future (Jaipur).*

Stocks	Demat	In-Process	Total	FED
	15.10.2012	15.10.2012	15.10.2012	
S Ganganagar	27630	1356	28986	
Bikaner	2593	0	2593	
Kota	6671	0	6671	
Jaipur	17026	0	17026	
Alwar	8143	0	8143	
Hapur	471	0	471	

**RMS Fed Stocks Expiry on Oct '12*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		16.10.2012	15.10.2012	
	Indore –Plant	3100-3150	3150-3180	-30
	Indore –Mandi	3000-3050	Closed	-
	Nagpur-Plant	3090-3125	Closed	-
	Nagpur – Mandi	2850-3070	Closed	-
	Kota-Plant	3100	3175	-75
	Kota – Mandi	Closed	Closed	-
	Bundi-Plant	3150	3140-3160	-10
	Bundi-Mandi	Closed	3060	-
	Baran-Plant	Closed	3150	-
	Baran-Mandi	Closed	3000-3050	-
	BhawaniMandiJhalawar– Kota Plant Delivery	Closed	3100	-
	Jhalwar-Mandi	Closed	Closed	-
Rapeseed/Mustard	Jaipur – C	4355-4360	4325-4330	+30
	Alwar – C	4300	4200	+100
	SriGanganagar	3710	3660	+50
	Delhi– C	4275	4250	+25
	Kota (Non-Condition)	4125	Closed	-
	Neewai	Closed	4200	-
	Hapur (UP)	4425	4375	+50
Groundnut Seed	Rajkot	925	925	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	Closed	Closed	-
	Latur	Closed	Closed	-
	Solapur	Closed	2700-2850	-
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		16.10.2012	15.10.2012	
	Madhya Pradesh	100000	500000	-400000
	Maharashtra	15000	Closed	-
	Rajasthan	Closed	40000	-
	Bundi (Raj)	Closed	9000	-
	Baran (Raj)	Closed	30000	-
	Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard	Rajasthan	-	20000	-
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16.10.2012	15.10.2012	Change
Groundnut Kernel	5650	5650	Unch
Kardi Seed 2% Exp Quality	3900	3875	+25
Sesame White 98/2/1 FM	7700	7700	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4000	4025	-25
Castor Seed (Bombay)	3500	3500	Unch

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