

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore-new crop) prices closed slightly higher on improved buying, Wednesday. Domestic oils and fats market ended lower on harvest pressure and weak CBOT and BMD CPO. New soybean arrivals in Madhya Pradesh decreased to 400,000 bags compared to 100,000 on Tuesday. Prices of new soybean plant Indore are quoted between Rs 3100-3160/quintal. Supplies are expected to improve with increased harvesting activity in the coming days and farmers releasing more produce at expected increase in prices in the festive season. RM seed prices declined on weaker buying and bearish BMD CPO.

International Oilseeds Fundamental:

The Indonesian state procurement body Bulog has reportedly approached the US for soybean imports to control the rising inflation. Soybean consumption in Indonesia is expected to rise by 3% this year to about 2.5-2.6 million tons and current soybean stocks were between 150,000-200,000 tons. According to Oil World, plantation of oilseeds in South America is being carried out at a slower pace this year due to weather related anomalies. According to the latest crop progress report released by USDA, US soybean harvest is 71% complete as compared to 58% last week and 58% 5 year average.

Outlook:

Soybean plant delivery price at Indore is likely to be slightly firm. We expect prices may increase by Rs 20-40/Qtl on improved buying in India and global cues.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	-20.50	3115.00	3126.00	3080.00	3105.00
Nov-12	-29.50	3105.00	3133.00	3075.00	3091.00
Dec-12	-18.50	3138.00	3160.00	3102.00	3128.00
Jan-13	-20.00	3182.00	3202.50	3143.50	3170.00

Contract	Volume	Change	OI	Change
Oct-12	510	-6210	6850	-170
Nov-12	151390	15170	149960	1940
Dec-12	77560	18920	107540	-950
Jan-13	14320	6870	23770	1270

Billed (Plant Delivery) price in spot vs. future price:

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

**Far Month Contract - Near Month Contract.Basis: Spot -Future (Indore).*

Stocks	Demat	In-Process	Total	FED
	16.10.2012	16.10.2012	16.10.2012	
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

**SBN Fed Stocks Expiry on Oct '12*

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	-7.00	4171.00	4177.00	4138.00	4170.00
Nov-12	-10.00	4246.00	4258.00	4192.00	4236.00
Dec-12	-16.00	4305.00	4311.00	4243.00	4284.00
Jan-13	-32.00	4322.00	4335.00	4279.00	4297.00

Contract	Volume	Change	OI	Change
Oct-12	600	-1180	2730	-2200
Nov-12	112950	-39170	64080	-2780
Dec-12	20620	-9570	29050	-790
Jan-13	2720	140	9500	650

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

**Far Month Contract - Near Month Contract.Basis: Spot - Future (Jaipur).*

Stocks	Demat	In-Process	Total	FED
	16.10.2012	16.10.2012	16.10.2012	
S Ganganagar	27850	30	27880	27850
Bikaner	2593	0	2593	2593
Kota	6671	0	6671	6671
Jaipur	16237	0	16237	16237
Alwar	8143	0	8143	8143
Hapur	471	0	471	471

**RMS Fed Stocks Expiry on Oct '12*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		17.10.2012	16.10.2012	
	Indore –Plant	3100-3160	3100-3150	+10
	Indore –Mandi	2975-3050	3000-3050	Unch
	Nagpur-Plant	3050-3100	3090-3125	-25
	Nagpur – Mandi	2900-3000	2850-3070	-70
	Kota-Plant	3150	3100	+50
	Kota – Mandi	3000-3050	Closed	-
	Bundi-Plant	3080-3125	3150	-25
	Bundi-Mandi	3080-3085	Closed	-
	Baran-Plant	3100	Closed	-
	Baran-Mandi	2950-3050	Closed	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3125	Closed	-
	Jhalwar-Mandi	3000-3050	Closed	-
Rapeseed/Mustard	Jaipur – C	4350-4355	4355-4360	-5
	Alwar – C	4200-4250	4300	-50
	SriGanganagar	3780	3710	+70
	Delhi– C	4325	4275	+50
	Kota (Non-Condition)	4200-4225	4125	+100
	Neewai	4225	Closed	-
	Hapur (UP)	4400	4425	-25
Groundnut Seed	Rajkot	925	925	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3600-3700	Closed	-
	Latur	3700-3850	Closed	-
	Solapur	3700-3850	Closed	-
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		17.10.2012	16.10.2012	
	Madhya Pradesh	400000	100000	+300000
	Maharashtra	50000	15000	+3500
	Rajasthan	100000	Closed	-
	Bundi (Raj)	10000	Closed	-
	Baran (Raj)	35000	Closed	-
	Jhalawar (Raj)	6000	Closed	-
Rapeseed/Mustard	Rajasthan	40000	-	-
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17.10.2012	16.10.2012	Change
Groundnut Kernel	5625	5650	-25
Kardi Seed 2% Exp Quality	3900	3900	Unch
Sesame White 98/2/1 FM	8000	7700	+300
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4000	4000	Unch
Castor Seed (Bombay)	3475	3500	-25

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