

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices further improved on firm global cues Friday. Continued gains in Malaysian palm oil and higher CBOT soy complex consequently pushed up the domestic soybean market. Soybean supplies in Madhya Pradesh declined and reported at 4 lakh bags compared to 5 lakh bags on Thursday. The harvesting is in full swing in major growing states and the daily average arrivals are expected to improve further. RM seed prices featured gains in benchmark Jaipur on improved festive buying from milers and international support.

International Oilseeds Fundamental:

World exports of soybeans are expected to suffer an unprecedented drop of 5 Mn T from a year earlier in Sept/Febr 2012/13. Chinese demand-rationing will be inevitable, reducing Chinese soybean stocks. According to the latest crop progress report released by USDA, US soybean harvest is 71% complete as compared to 58% last week and 58 per cent 5 year average.

Outlook:

Soybean plant delivery price at Indore is likely to gain on improved buying ahead festivities. We expect prices to increase by Rs 20-30/Qtl on active buying in cash market and firm global cues.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	95.00	3190.00	3259.50	3160.00	3259.5
Nov-12	94.00	3220.00	3325.00	3219.00	3305.0
Dec-12	90.50	3250.00	3352.00	3250.00	3337.0
Jan-13	81.50	3290.00	3386.00	3290.00	3368.5

Contract	Volume	Change	OI	Change
Oct-12	2900	2390	3250	-3600
Nov-12	220500	69110	127060	-22900
Dec-12	146920	69360	95230	-12310
Jan-13	23500	9180	31280	7510

Billed (Plant Delivery) price in spot vs. future price:

Spread	Oct-12	Nov-12	Dec-12
Basis			
Oct-12			
Nov-12			
Dec-12			

*Far Month Contract - Near Month Contract.Basis: Spot -Future (Indore).

Stocks	Demat	In-Process	Total	FED
	18.10.2012	18.10.2012	18.10.2012	
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

*SBN Fed Stocks Expiry on Nov '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-12	-23.00	4279.00	4279.00	4163.00	4172.00
Nov-12	-31.00	4260.00	4276.00	4201.00	4227.00
Dec-12	-33.00	4315.00	4322.00	4253.00	4274.00
Jan-13	-9.00	4329.00	4338.00	4288.00	4304.00

Contract	Volume	Change	OI	Change
Oct-12	2560	1960	2210	-520
Nov-12	111250	-1700	62990	-1090
Dec-12	28540	7920	27840	-1210
Jan-13	6590	3870	13050	3550

Spread	Oct-12	Nov-12	Dec-12
Basis			
Sep-12			
Oct-12			
Nov-12			

*Far Month Contract - Near Month Contract.Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18.10.2012	18.10.2012	18.10.2012	
S Ganganagar	24500	0	24500	
Bikaner	2463	0	2463	
Kota	5884	0	5884	
Jaipur	15296	0	15296	
Alwar	8143	0	8143	
Hapur	471	0	471	

*RMS Fed Stocks Expiry on Nov '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		19.10.2012	18.10.2012	
	Indore –Plant	3200-3250	3125-3170	+80
	Indore –Mandi	3050-3150	2980-3080	+70
	Nagpur-Plant	3150	3100	+50
	Nagpur – Mandi	2900-3000	2950-3050	-50
	Kota-Plant	3240	3150	+90
	Kota – Mandi	3150-3200	3050	+150
	Bundi-Plant	3250	3150	+100
	Bundi-Mandi	3100-3200	3000-3100	+100
	Baran-Plant	3250	3150	+100
	Baran-Mandi	3150-3200	3050-3075	+125
	BhawaniMandiJhalawar– Kota Plant Delivery	3200	3200	Unch
	Jhalwar-Mandi	3050-3100	3050-3100	Unch
Rapeseed/Mustard	Jaipur – C	4385-4390	4375-4380	+10
	Alwar – C	4250	4250-4300	-50
	Sri Ganganagar	3790	3800	-10
	Delhi– C	4325	4325	Unch
	Kota (Non-Condition)	4175	4225	-50
	Neewai	4350	4225	+125
	Hapur (UP)	4425	4400	+25
Groundnut Seed	Rajkot	975	970	+5
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3500-3600	3300-3500	+100
	Latur	3650-3800	3700-3800	Unch
	Solapur	3650-3800	3600-3800	Unch
	Udgir	-	-	-

Soybean Prices are in INR/qrtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qrtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qrtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		19.10.2012	18.10.2012	
	Madhya Pradesh	400000	500000	-100000
	Maharashtra	105000	105000	Unch
	Rajasthan	80000	70000	+10000
	Bundi (Raj)	6000	6000	Unch
	Baran (Raj)	25000	25000	Unch
	Jhalawar (Raj)	7000	6000	+1000
Rapeseed/Mustard	Rajasthan	40000	40000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19.10.2012	18.10.2012	Change
Groundnut Kernel	5700	5650	+50
Kardi Seed 2% Exp Quality	3900	3900	Unch
Sesame White 98/2/1 FM	7950	8000	-50
Sunflower Seed	4000	4050	-50
Niger Seed (4% FM)	4000	4000	Unch
Castor Seed (Bombay)	3525	3525	Unch

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