

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) price witnessed mild gains on limited supply and good demand, Monday. Besides, higher BMD CPO remained supportive for the domestic oil and fats market. Further, edible oil complex witnessed firm tone on festive demand. Most of the key cash markets remained closed on Ashtami and are likely to remain so till the festival - Dussehra. Soybean supplies in Madhya Pradesh were reported lower at 50,000 bags compared to 400,000 bags on Saturday. The harvesting is in full swing in major growing states and arrivals are expected to improve in the coming days. RM seed prices featured gains on depleting stocks and improved buying from milers.

International Oilseeds Fundamental:

According to Safras and Mercado, the soybean production of Brazil is estimated to be 82.468 million tons for 2012-13 compared with 66.631 million tons in 2011-12. Also, the 2012-13 soybean crop in Brazil has so far planted in 16 per cent of the expected soybean growing area which is lower than the figure of 21 per cent in the same period last year. As per Argentina's Agriculture Secretary, Argentina's 2012/13 soybean harvest seen at 55-58 million tons, if weather conditions are conducive. However, government has not released an official soy production estimate for the upcoming crop year.

Outlook:

Soybean plant delivery price at Indore is likely to gain on improved buying ahead festivities. We expect prices to increase by Rs 20-30/Qtl on active buying in cash market and firm global cues.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	7.50	3315.00	3349.00	3294.00	3316.50
Dec-12	10.00	3357.50	3383.00	3329.00	3351.00
Jan-13	12.50	3398.50	3415.00	3340.00	3387.00
Feb-13	17.00	3430.00	3457.00	3380.00	3430.00

Contract	Volume	Change	OI	Change
Nov-12	148090	32800	128670	2550
Dec-12	78330	10410	104010	6960
Jan-13	22330	3630	40710	3230
Feb-13	1960	-220	5570	660

Billed (Plant Delivery) price in spot vs. future price:

Spread	Nov-12	Dec-12	Jan-12
Basis			
Nov-12			
Dec-12			
Jan-13			

*Far Month Contract - Near Month Contract.Basis: Spot -Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20.10.2012	20.10.2012	20.10.2012	
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

*SBN Fed Stocks Expiry on Nov '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	18.00	4241.00	4280.00	4227.00	4257.00
Dec-12	22.00	4296.00	4334.00	4277.00	4313.00
Jan-13	48.00	4336.00	4368.00	4221.00	4350.00
Feb-13					

Contract	Volume	Change	OI	Change
Nov-12	92890	-24080	59990	-2520
Dec-12	31080	-7890	34350	2640
Jan-13	3730	-500	13910	1000
Feb-13				

Spread	Nov-12	Dec-12	Jan-12
Basis			
Nov-12			
Dec-12			
Jan-13			

*Far Month Contract - Near Month Contract.Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20.10.2012	20.10.2012	20.10.2012	
S Ganganagar	23640	0	23640	
Bikaner	2433	0	2433	
Kota	5528	0	5528	
Jaipur	15296	0	15296	
Alwar	8143	0	8143	
Hapur	471	0	471	

*RMS Fed Stocks Expiry on Nov '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		22.10.2012	20.10.2012	
	Indore –Plant	3260-3300	3240-3300	Unch
	Indore –Mandi	3100-3180	3100-3170	+10
	Nagpur-Plant	3200-3250	3150-3190	+60
	Nagpur – Mandi	3100-3200	2900-3050	+150
	Kota-Plant	3300	3250	+50
	Kota – Mandi	3200-3300	3200	+100
	Bundi-Plant	3280	3250-3275	+5
	Bundi-Mandi	3230	3200	+30
	Baran-Plant	3275	3250	+25
	Baran-Mandi	3200	3200-3225	-25
	BhawaniMandiJhalawar– Kota Plant Delivery	3200-3300	3200	+100
	Jhalwar-Mandi	3150-3200	3100	+100
Rapeseed/Mustard	Jaipur – C	4420-4425	4390-4400	+25
	Alwar – C	4300	4200-4250	+50
	Sri Ganganagar	3820	3810	+10
	Delhi– C	4350	4325-4330	+20
	Kota (Non-Condition)	4200	4100-4125	+75
	Neewai	4400	4350	+50
	Hapur (UP)	4415	4390	+25
Groundnut Seed	Rajkot	975	975	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3600-3700	3300-3500	+200
	Latur	3700-3800	3600-3800	Unch
	Solapur	3700-3800	3600-3800	Unch
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
		22.10.2012	20.10.2012	
Soybean				
	Madhya Pradesh	50000	400000	-350000
	Maharashtra	105000	103000	+2000
	Rajasthan	100000	70000	+30000
	Bundi (Raj)	10000	6000	+4000
	Baran (Raj)	40000	25000	+15000
	Jhalawar (Raj)	6000	7000	-1000
Rapeseed/Mustard	Rajasthan	25000	40000	-15000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22.10.2012	20.10.2012	Change
Groundnut Kernel	5700	5700	Unch
Kardi Seed 2% Exp Quality	3900	3900	Unch
Sesame White 98/2/1 FM	7950	7950	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4000	4000	Unch
Castor Seed (Bombay)	3515	3525	-10

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