

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) price were quoted lower on sluggish buying activity due to Navami. Besides, weakness in BMD CPO lent additional pressure to the domestic oil and fats market Tuesday. Again most of the key cash markets remained closed on Navami and are likely to remain so till the festival - Dussehra. Soybean supplies in Madhya Pradesh were reported steady at 50,000 bags. The harvesting pace has slightly eased due to festivities. RM seed prices featured steady to firm tone on buying interest from milers.

International Oilseeds Fundamental:

According to Safras and Mercado, the soybean production of Brazil is estimated to be 82.468 million tons for 2012-13 compared with 66.631 million tons in 2011-12. Also, the 2012-13 soybean crop in Brazil has so far planted in 16 per cent of the expected soybean growing area which is lower than the figure of 21 per cent in the same period last year. As per Argentina's Agriculture Secretary, Argentina's 2012/13 soybean harvest seen at 55-58 million tons, if weather conditions are conducive. However, government has not released an official soy production estimate for the upcoming crop year.

Outlook:

Soybean plant delivery price at Indore is likely to gain on improved buying ahead festivities. We expect prices to increase by Rs 20-30/Qtl on active buying in cash market and firm global cues.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	-82.50	3305.00	3307.50	3231.00	3239.0
Dec-12	-80.00	3335.50	3342.00	3265.00	3274.0
Jan-13	-79.50	3371.00	3375.00	3301.00	3309.0
Feb-13	-83.50	3412.50	3412.50	3349.50	3354.0

Contract	Volume	Change	OI	Change
Nov-12	139090	136190	127740	124490
Dec-12	74580	-145920	108840	-18220
Jan-13	14460	-132460	42160	-53070
Feb-13	1550	-21950	5910	-25370

Billed (Plant Delivery) price in spot vs. future price:

Spread	Nov-12	Dec-12	Jan-12
Basis			
Nov-12			
Dec-12			
Jan-13			

*Far Month Contract - Near Month Contract.Basis: Spot -Future (Indore).

Stocks	Demat	In-Process	Total	FED
	22.10.2012	22.10.2012	22.10.2012	
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

*SBN Fed Stocks Expiry on Nov '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	-14.00	4251.00	4328.00	4232.00	4255.00
Dec-12	-17.00	4301.00	4378.00	4288.00	4303.00
Jan-13	-19.00	4340.00	4411.00	4326.00	4338.00
Feb-13					

Contract	Volume	Change	OI	Change
Nov-12	114900	22010	55920	-4070
Dec-12	41530	10450	36830	2480
Jan-13	6160	2430	14590	680
Feb-13				

Spread	Nov-12	Dec-12	Jan-12
Basis			
Nov-12			
Dec-12			
Jan-13			

*Far Month Contract - Near Month Contract.Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22.10.2012	22.10.2012	22.10.2012	
S Ganganagar	23330	0	23330	
Bikaner	2433	0	2433	
Kota	5528	0	5528	
Jaipur	15055	0	15055	
Alwar	8113	0	8113	
Hapur	471	0	471	

*RMS Fed Stocks Expiry on Nov '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		23.10.2012	22.10.2012	
	Indore –Plant	3225-3275	3260-3300	-25
	Indore –Mandi	Closed	3100-3180	-
	Nagpur-Plant	3200-3250	3200-3250	Unch
	Nagpur – Mandi	3000-3200	3100-3200	Unch
	Kota-Plant	3270-3275	3300	-25
	Kota – Mandi	3200	3200-3300	-100
	Bundi-Plant	3275-3315	3280	+35
	Bundi-Mandi	3215-3220	3230	-10
	Baran-Plant	3250-3260	3275	-15
	Baran-Mandi	3200	3200	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3300	3200-3300	Unch
	Jhalwar-Mandi	Closed	3150-3200	-
Rapeseed/Mustard	Jaipur – C	4465-4470	4420-4425	+45
	Alwar – C	4300	4300	Unch
	Sri Ganganagar	3820	3820	Unch
	Delhi– C	4400	4350	+50
	Kota (Non-Condition)	4000-4100	4200	-100
	Neewai	-	4400	-
	Hapur (UP)	4450	4415	+35
Groundnut Seed	Rajkot		975	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	Closed	3600-3700	-
	Latur	3600-3750	3700-3800	-50
	Solapur	3600-3750	3700-3800	-50
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		23.10.2012	22.10.2012	
	Madhya Pradesh	50000	50000	Unch
	Maharashtra	125000	105000	+20000
	Rajasthan	70000	100000	-30000
	Bundi (Raj)	7000	10000	-3000
	Baran (Raj)	17000	40000	-23000
	Jhalawar (Raj)	Closed	6000	-
Rapeseed/Mustard	Rajasthan	25000	25000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23.10.2012	22.10.2012	Change
Groundnut Kernel	5650	5700	-50
Kardi Seed 2% Exp Quality	3900	3900	Unch
Sesame White 98/2/1 FM	8100	7950	+150
Sunflower Seed	3750	4000	-250
Niger Seed (4% FM)	4000	4000	Unch
Castor Seed (Bombay)	3525	3515	+10

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