

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) price firmed-up on better buying and lower supplies Thursday. Firm Malaysian palm oil and higher CBOT soy complex remained supportive for the domestic market. Soybean supplies in Madhya Pradesh slightly improved and reported at 85,000 bags compared to 50,000 bags on Tuesday. RM seed prices declined as buyers refrained from the cash market Thursday.

International Oilseeds Fundamental:

US soybean harvesting has begun to slow down, reducing the pace of new-crop arrivals. Strong export demand continues to provide underlying support. The Brazilian Association of Vegetable Oils Industries (Abiove) projects the Brazilian soybean crop at 81.3 Mn T for the 2012/13 season. The forecast is part of the September report by Abiove.

Outlook:

Soybean plant delivery price at Indore is likely to gain on improved buying ahead festivities. We expect prices to increase by Rs 20-30/Qtl on active buying in cash market and firm global cues.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	116.00	3260.00	3370.00	3260.00	3356.0
Dec-12	120.50	3299.00	3405.50	3299.00	3395.0
Jan-13	118.50	3328.00	3441.00	3328.00	3429.0
Feb-13	110.00	3416.50	3482.00	3396.00	3466.0

Contract	Volume	Change	OI	Change
Nov-12	186420	47330	123130	-4610
Dec-12	138600	64020	101750	-7090
Jan-13	31440	16980	44110	1950
Feb-13	3450	1900	5800	-110

Billed (Plant Delivery) price in spot vs. future price:

Spread	Nov-12	Dec-12	Jan-12
Basis			
Nov-12			
Dec-12			
Jan-13			

*Far Month Contract - Near Month Contract.Basis: Spot -Future (Indore).

Stocks	Demat	In-Process	Total	FED
	23.10.2012	23.10.2012	23.10.2012	
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

*SBN Fed Stocks Expiry on Nov '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	85.00	4261.00	4357.00	4260.00	4340.00
Dec-12	91.00	4329.00	4413.00	4301.00	4397.00
Jan-13	92.00	4366.00	4445.00	4355.00	4433.00
Feb-13					

Contract	Volume	Change	OI	Change
Nov-12	118280	3380	50840	-5080
Dec-12	55650	14120	43960	7130
Jan-13	4520	-1640	14820	230
Feb-13				

Spread	Nov-12	Dec-12	Jan-12
Basis			
Nov-12			
Dec-12			
Jan-13			

*Far Month Contract - Near Month Contract.Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23.10.2012	23.10.2012	23.10.2012	
S Ganganagar	23250	0	23250	
Bikaner	2352	0	2352	
Kota	5528	0	5528	
Jaipur	15055	0	15055	
Alwar	8113	0	8113	
Hapur	471	0	471	

*RMS Fed Stocks Expiry on Nov '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		25.10.2012	23.10.2012	
	Indore –Plant	3275-3310	3225-3275	+35
	Indore –Mandi	3100-3200	Closed	-
	Nagpur-Plant	3250	3200-3250	Unch
	Nagpur – Mandi	3050-3150	3000-3200	-50
	Kota-Plant	3300	3270-3275	+25
	Kota – Mandi	3200	3200	Unch
	Bundi-Plant	3320-3340	3275-3315	+25
	Bundi-Mandi	3250	3215-3220	+30
	Baran-Plant	3300	3250-3260	+40
	Baran-Mandi	3240	3200	+40
	BhawaniMandiJhalawar– Kota Plant Delivery	3350	3300	+50
	Jhalwar-Mandi	3200-3250	Closed	-
Rapeseed/Mustard	Jaipur – C	4460-4465	4465-4470	-5
	Alwar – C	4275	4300	-25
	Sri Ganganagar	3640	3820	-180
	Delhi– C	4375	4400	-25
	Kota (Non-Condition)	4250	4000-4100	+150
	Neewai	-	-	-
	Hapur (UP)	4410	4450	-40
Groundnut Seed	Rajkot	975	-	-
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3500-3800	Closed	-
	Latur	3700-3850	3600-3750	+100
	Solapur	3700-3850	3600-3750	+100
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		25.10.2012	23.10.2012	
	Madhya Pradesh	85000	50000	+35000
	Maharashtra	125000	125000	Unch
	Rajasthan	75000	70000	+5000
	Bundi (Raj)	7000	7000	Unch
	Baran (Raj)	25000	17000	+8000
	Jhalawar (Raj)	5000	Closed	-
Rapeseed/Mustard	Rajasthan	37000	25000	+12000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25.10.2012	23.10.2012	Change
Groundnut Kernel	5700	5650	+50
Kardi Seed 2% Exp Quality	3900	3900	Unch
Sesame White 98/2/1 FM	8100	8100	Unch
Sunflower Seed	3750	3750	Unch
Niger Seed (4% FM)	4000	4000	Unch
Castor Seed (Bombay)	3500	3525	-25

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