

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) price continued upward movement on buying support and supportive international soybeans. BMD and NCDEX remained closed for Bakr-Id Friday. The key cash markets will remain closed on Saturday and Monday for Bakr-Id and Balmiki Jayanti respectively. Soybean supplies in Madhya Pradesh are once again picking up and they were reported up at 250,000 bags compared to 85,000 bags on Thursday RM seed prices witnessed steady to firm tone buying support Friday.

International Oilseeds Fundamental:

US soybean harvesting has begun to slow down, reducing the pace of new-crop arrivals. Strong export demand continues to provide underlying support. The Brazilian Association of Vegetable Oils Industries (Abiove) projects the Brazilian soybean crop at 81.3 Mn T for the 2012/13 season. The forecast is part of the September report by Abiove.

Outlook:

Soybean plant delivery price at Indore is likely to gain on improved buying ahead festivities. We expect prices to increase by Rs 20-30/Qtl on active buying in cash market and firm global cues.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	116.00	3260.00	3370.00	3260.00	3356.0
Dec-12	120.50	3299.00	3405.50	3299.00	3395.0
Jan-13	118.50	3328.00	3441.00	3328.00	3429.0
Feb-13	110.00	3416.50	3482.00	3396.00	3466.0

*NCDEX remained Closed. Future prices dated 25.10.12

Contract	Volume	Change	OI	Change
Nov-12	186420	47330	123130	-4610
Dec-12	138600	64020	101750	-7090
Jan-13	31440	16980	44110	1950
Feb-13	3450	1900	5800	-110

Billed (Plant Delivery) price in spot vs. future price:

Spread	Nov-12	Dec-12	Jan-12
Basis			
Nov-12			
Dec-12			
Jan-13			

*Far Month Contract - Near Month Contract.Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	23.10.2012	23.10.2012	23.10.2012	
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

*SBN Fed Stocks Expiry on Nov '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	85.00	4261.00	4357.00	4260.00	4340.00
Dec-12	91.00	4329.00	4413.00	4301.00	4397.00
Jan-13	92.00	4366.00	4445.00	4355.00	4433.00
Feb-13					

*NCDEX remained Closed. Future prices dated 25.10.12

Contract	Volume	Change	OI	Change
Nov-12	118280	3380	50840	-5080
Dec-12	55650	14120	43960	7130
Jan-13	4520	-1640	14820	230
Feb-13				

Spread	Nov-12	Dec-12	Jan-12
Basis			
Nov-12			
Dec-12			
Jan-13			

*Far Month Contract - Near Month Contract.Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23.10.2012	23.10.2012	23.10.2012	
S Ganganagar	23250	0	23250	
Bikaner	2352	0	2352	
Kota	5528	0	5528	
Jaipur	15055	0	15055	
Alwar	8113	0	8113	
Hapur	471	0	471	

*RMS Fed Stocks Expiry on Nov '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		26.10.2012	25.10.2012	
	Indore –Plant	3300-3350	3275-3310	+40
	Indore –Mandi	3120-3220	3100-3200	+20
	Nagpur-Plant	3300	3250	+50
	Nagpur – Mandi	3100-3250	3050-3150	+100
	Kota-Plant	3300	3300	Unch
	Kota – Mandi	3200-3250	3200	+50
	Bundi-Plant	3330-3350	3320-3340	+10
	Bundi-Mandi	3250-3290	3250	+40
	Baran-Plant	3300	3300	Unch
	Baran-Mandi	3240	3240	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3350	3350	Unch
	Jhalwar-Mandi	3200-3250	3200-3250	Unch
Rapeseed/Mustard	Jaipur – C	4480-4485	4460-4465	+20
	Alwar – C	Closed	4275	-
	Sri Ganganagar	3800	3640	+160
	Delhi– C	4375	4375	Unch
	Kota (Non-Condition)	4200	4250	-50
	Neewai	4450	-	-
	Hapur (UP)	Closed	4410	-
Groundnut Seed	Rajkot	985	975	+10
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3200-3500	3500-3800	-300
	Latur	Closed	3700-3850	-
	Solapur	Closed	3700-3850	-
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
		26.10.2012	25.10.2012	
Soybean				
	Madhya Pradesh	250000	85000	+165000
	Maharashtra	80000	125000	-45000
	Rajasthan	70000	75000	-5000
	Bundi (Raj)	8000	7000	+1000
	Baran (Raj)	35000	25000	+10000
	Jhalawar (Raj)	10000	5000	+5000
Rapeseed/Mustard	Rajasthan	45000	37000	+8000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26.10.2012	25.10.2012	Change
Groundnut Kernel	-	5700	-
Kardi Seed 2% Exp Quality	-	3900	-
Sesame White 98/2/1 FM	-	8100	-
Sunflower Seed	-	3750	-
Niger Seed (4% FM)	-	4000	-
Castor Seed (Bombay)	-	3500	-

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