

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices slightly eased on subdued trade activity due to Bakrid Saturday. International vegoil markets remained closed for Saturday and hence no cues. Soybean arrivals in Madhya Pradesh substantially fell from the usual daily arrival level and reported at 25,000 bags compared to 250,000 bags on Friday. RM seed prices witnessed gains on supportive miller buying Saturday.

International Oilseeds Fundamental:

US soybean harvesting has begun to slow down, reducing the pace of new-crop arrivals. Strong export demand continues to provide underlying support. The Brazilian Association of Vegetable Oils Industries (Abiove) projects the Brazilian soybean crop at 81.3 Mn T for the 2012/13 season. The forecast is part of the September report by Abiove.

Outlook:

Soybean plant delivery price at Indore is likely to gain on improved buying ahead festivities. We expect prices to increase by Rs 20-30/Qtl on active buying in cash market and firm global cues.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	-18.00	3345.00	3375.00	3331.00	3339.0
Dec-12	-21.00	3382.00	3416.00	3374.00	3375.5
Jan-13	-21.50	3415.00	3450.00	3407.50	3407.5
Feb-13	-17.00	3456.50	3490.00	3453.00	3453.5

*NCDEX remained Closed. Future prices dated 25.10.12

Contract	Volume	Change	OI	Change
Nov-12	79000	-107420	114790	-8340
Dec-12	71920	-66680	101710	-40
Jan-13	17280	-14160	48480	4370
Feb-13	1630	-1820	6290	490

Billed (Plant Delivery) price in spot vs. future price:

Spread	Nov-12	Dec-12	Jan-12
Basis			
Nov-12			
Dec-12			
Jan-13			

*Far Month Contract - Near Month Contract.Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	25.10.2012	25.10.2012	25.10.2012	
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

*SBN Fed Stocks Expiry on Nov '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	-13.00	4320.00	4360.00	4313.00	4325.00
Dec-12	-15.00	4399.00	4412.00	4370.00	4380.00
Jan-13	-16.00	4425.00	4445.00	4410.00	4416.00
Feb-13					

*NCDEX remained Closed. Future prices dated 25.10.12

Contract	Volume	Change	OI	Change
Nov-12	39930	-78350	49950	-890
Dec-12	22520	-33130	40480	-3480
Jan-13	2240	-2280	15210	390
Feb-13				

Spread	Nov-12	Dec-12	Jan-12
Basis			
Nov-12			
Dec-12			
Jan-13			

*Far Month Contract - Near Month Contract.Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	25.10.2012	25.10.2012	25.10.2012	
S Ganganagar	22759	0	22759	
Bikaner	2352	0	2352	
Kota	5428	0	5428	
Jaipur	14925	0	14925	
Alwar	7733	0	7733	
Hapur	461	0	461	

*RMS Fed Stocks Expiry on Nov '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		27.10.2012	26.10.2012	
	Indore –Plant	3290-3340	3300-3350	-10
	Indore –Mandi	3150-3240	3120-3220	+20
	Nagpur-Plant	Closed	3300	-
	Nagpur – Mandi	Closed	3100-3250	-
	Kota-Plant	3350	3300	+50
	Kota – Mandi	3250	3200-3250	Unch
	Bundi-Plant	Closed	3330-3350	-
	Bundi-Mandi	Closed	3250-3290	-
	Baran-Plant	3300	3300	Unch
	Baran-Mandi	3280	3240	+40
	BhawaniMandiJhalawar– Kota Plant Delivery	Closed	3350	-
	Jhalwar-Mandi	Closed	3200-3250	-
Rapeseed/Mustard	Jaipur – C	4510-4515	4480-4485	+30
	Alwar – C	4300	Closed	-
	Sri Ganganagar	3840	3800	+40
	Delhi– C	4400	4375	+25
	Kota (Non-Condition)	4250	4200	+50
	Neewai	-	4450	-
	Hapur (UP)	4450	Closed	-
Groundnut Seed	Rajkot	980	985	-5
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	Closed	3200-3500	-
	Latur	3650-3800	Closed	-
	Solapur	3650-3800	Closed	-
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
		27.10.2012	26.10.2012	
Soybean				
	Madhya Pradesh	25000	250000	-225000
	Maharashtra	Closed	80000	-
	Rajasthan	60000	70000	-10000
	Bundi (Raj)	Closed	8000	-
	Baran (Raj)	25000	35000	-10000
	Jhalawar (Raj)	Closed	10000	-
Rapeseed/Mustard	Rajasthan	25000	45000	-20000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27.10.2012	26.10.2012	Change
Groundnut Kernel	5700	-	-
Kardi Seed 2% Exp Quality	3900	-	-
Sesame White 98/2/1 FM	8100	-	-
Sunflower Seed	3750	-	-
Niger Seed (4% FM)	4000	-	-
Castor Seed (Bombay)	3500	-	-

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