

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices edged down on dull trade activity due to Valmiki Jayanti Monday. The arrivals in the cash market could not reach the current usual levels. Besides, fall in BMD CPO remained a negative factor for the domestic oils and fats market. Soybean arrivals in Madhya Pradesh were reportedly lower than the current usual arrivals; they were reported at 80,000 bags. However, the supplies are expected to resume from Tuesday. RM seed prices too witnessed losses in tandem with soybean pressured by considerable fall in BMD CPO Monday.

**International Oilseeds Fundamental:**

The soybean planting in the 2012/13 season progressed to 28% of the expected area in producing regions of Brazil. The pace of work is slower than in the same period last year, when 41% of the area had been sown and is above the average for the period, 24%. The Brazilian Association of Vegetable Oils Industries (Abiove) projects the Brazilian soybean crop at 81.3 Mn T for the 2012/13 season. The forecast is part of the September report by Abiove.

**Outlook:**

Soybean plant delivery price at Indore is likely to gain on improved buying ahead festivities. We expect prices to increase by Rs 20-30/Qtl on active buying in cash market and firm global cues.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-12	<b>-33.50</b>	3332.00	3332.00	3292.00	3311.0
Dec-12	<b>-31.00</b>	3357.00	3368.00	3330.00	3350.0
Jan-13	<b>-28.50</b>	3391.00	3401.00	3368.00	3385.0
Feb-13	<b>-39.00</b>	3427.50	3440.00	3415.00	3422.0

\*NCDEX remained Closed. Future prices dated 25.10.12

Contract	Volume	Change	OI	Change
Nov-12	93450	14450	117610	2820
Dec-12	68440	-3480	103400	1690
Jan-13	18280	1000	49500	1020
Feb-13	1890	260	6620	330

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Nov-12	Dec-12	Jan-12
Basis			
Nov-12			
Dec-12			
Jan-13			

\*Far Month Contract - Near Month Contract.Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	27.10.2012	27.10.2012	27.10.2012	
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

\*SBN Fed Stocks Expiry on Nov '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Nov-12	<b>-50.00</b>	4300.00	4345.00	4266.00	4275.00
Dec-12	<b>-47.00</b>	4364.00	4404.00	4325.00	4331.00
Jan-13	<b>-38.00</b>	4397.00	4439.00	4368.00	4380.00
Feb-13					

\*NCDEX remained Closed. Future prices dated 25.10.12

Contract	Volume	Change	OI	Change
Nov-12	74550	34620	47700	-2250
Dec-12	39440	16920	46870	6390
Jan-13	3880	1640	15510	300
Feb-13				

Spread	Nov-12	Dec-12	Jan-12
Basis			
Nov-12			
Dec-12			
Jan-13			

\*Far Month Contract - Near Month Contract.Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27.10.2012	27.10.2012	27.10.2012	
S Ganganagar	22759	0	22759	
Bikaner	2352	0	2352	
Kota	5428	0	5428	
Jaipur	14905	0	14905	
Alwar	7733	0	7733	
Hapur	461	0	461	

\*RMS Fed Stocks Expiry on Nov '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>29.10.2012</b>	<b>27.10.2012</b>	
	Indore –Plant	3275-3320	3290-3340	<b>-20</b>
	Indore –Mandi	3100-3200	3150-3240	<b>-40</b>
	Nagpur-Plant	3210	Closed	-
	Nagpur – Mandi	3000-3150	Closed	-
	Kota-Plant	3275	3350	<b>-75</b>
	Kota – Mandi	3200	3250	<b>-50</b>
	Bundi-Plant	3280-3300	Closed	-
	Bundi-Mandi	3200-3215	Closed	-
	Baran-Plant	3250	3300	<b>-50</b>
	Baran-Mandi	3200	3280	<b>-80</b>
	BhawaniMandiJhalawar– Kota Plant Delivery	3300	Closed	-
	Jhalwar-Mandi	3150-3200	Closed	-
<b>Rapeseed/Mustard</b>	Jaipur – C	4475-4480	4510-4515	<b>-35</b>
	Alwar – C	4325	4300	<b>+25</b>
	Sri Ganganagar	3890	3840	<b>+50</b>
	Delhi– C	4375	4400	<b>-25</b>
	Kota (Non-Condition)	4200	4250	<b>-50</b>
	Neewai	4450	-	-
	Hapur (UP)	4450	4450	<b>Unch</b>
<b>Groundnut Seed</b>	Rajkot	Closed	980	-
	Junagarh	-	-	-
<b>Sunflower Seed</b>	Gulbarga	Closed	Closed	-
	Latur	3650-3800	3650-3800	<b>Unch</b>
	Solapur	3650-3750	3650-3800	<b>-50</b>
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
		29.10.2012	27.10.2012	
<b>Soybean</b>				
	Madhya Pradesh	80000	25000	<b>+55000</b>
	Maharashtra	200000	Closed	-
	Rajasthan	60000	60000	
	Bundi (Raj)	12000	Closed	-
	Baran (Raj)	35000	25000	<b>+10000</b>
	Jhalawar (Raj)	12000	Closed	-
<b>Rapeseed/Mustard</b>	Rajasthan	40000	25000	<b>+15000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	29.10.2012	27.10.2012	Change
Groundnut Kernel	5700	5700	<b>Unch</b>
Kardi Seed 2% Exp Quality	3900	3900	<b>Unch</b>
Sesame White 98/2/1 FM	8100	8100	<b>Unch</b>
Sunflower Seed	3750	3750	<b>Unch</b>
Niger Seed (4% FM)	4000	4000	<b>Unch</b>
Castor Seed (Bombay)	3525	3500	<b>+25</b>

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