

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices continued to fall tracking losses in international market and spurt in the bean supplies Tuesday. Fall in BMD CPO followed by slash in exports duty on palm oil by Indonesia and overnight losses in CBOT soy complex in view of expected rise in soybean area in South America pressured the oil and fats market globally. Soybean arrivals in Madhya Pradesh were rose in have resumed to the expected levels and reported at 5 lakh bags compared to 80,000 bags on Monday. Farmers are liquidating their produce ahead of Diwali. Besides, falling international market has panicked the growers. The RM seed prices too fell pressured by weak Malaysian palm oil. As of October 25, the acreage area under rabi oilseeds stood at 8.37 lha, down by more than half of last year's 20.15 lha in the corresponding period. Rapeseed mustard has, so far, been planted in about 6.71 lha against 18.55 lha in the corresponding period last year

International Oilseeds Fundamental:

The soybean planting in the 2012/13 season progressed to 28% of the expected area in producing regions of Brazil. The pace of work is slower than in the same period last year, when 41% of the area had been sown and is above the average for the period, 24%.

Outlook:

Soybean plant delivery price at Indore is likely to skid on short-term bearish outlook in international market and rising supplies in beans. We expect soybean prices to ease by Rs 30-40/Qtl.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	-64.50	3292.00	3300.00	3220.00	3246.0
Dec-12	-60.50	3321.00	3321.00	3257.00	3284.5
Jan-13	-60.00	3350.00	3352.00	3296.00	3322.0
Feb-13	-60.00	3371.50	3392.50	3345.00	3369.0

*NCDEX remained Closed. Future prices dated 25.10.12

Contract	Volume	Change	OI	Change
Nov-12	128110	34660	103380	-14230
Dec-12	130860	62420	93270	-10130
Jan-13	20210	1930	51290	1790
Feb-13	2900	1010	7420	800

Spread	Nov-12	Dec-12	Jan-12
Basis			
Nov-12			
Dec-12			
Jan-13			

*Far Month Contract - Near Month Contract.Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	29.10.2012	29.10.2012	29.10.2012	
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

*SBN Fed Stocks Expiry on Nov '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	-43.00	4260.00	4275.00	4217.00	4239.00
Dec-12	-43.00	4318.00	4334.00	4276.00	4300.00
Jan-13	-45.00	4370.00	4370.00	4320.00	4342.00
Feb-13					

*NCDEX remained Closed. Future prices dated 25.10.12

Contract	Volume	Change	OI	Change
Nov-12	70790	-3760	41960	-5740
Dec-12	49610	-24940	47290	-410
Jan-13	5690	-68860	15970	-31730
Feb-13				

Spread	Nov-12	Dec-12	Jan-12
Basis			
Nov-12			
Dec-12			
Jan-13			

*Far Month Contract - Near Month Contract.Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29.10.2012	29.10.2012	29.10.2012	
S Ganganagar	22719	40	22759	
Bikaner	2352	0	2352	
Kota	5428	0	5428	
Jaipur	14606	0	14606	
Alwar	7722	0	7722	
Hapur	461	0	461	

*RMS Fed Stocks Expiry on Nov '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		30.10.2012	29.10.2012	
	Indore –Plant	3250-3280	3275-3320	-40
	Indore –Mandi	3100-3180	3100-3200	-20
	Nagpur-Plant	3225	3210	+15
	Nagpur – Mandi	3000-3150	3000-3150	Unch
	Kota-Plant	3250	3275	-25
	Kota – Mandi	3150	3200	-50
	Bundi-Plant	3260	3280-3300	-40
	Bundi-Mandi	3170-3175	3200-3215	-40
	Baran-Plant	-	3250	-
	Baran-Mandi	3100-3200	3200	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3300	3300	Unch
	Jhalwar-Mandi	3125-3175	3150-3200	-25
Rapeseed/Mustard	Jaipur – C	4425-4430	4475-4480	-50
	Alwar – C	4275-4300	4325	-25
	Sri Ganganagar	3800	3890	-90
	Delhi– C	4300	4375	-75
	Kota (Non-Condition)	4200	4200	Unch
	Neewai	4400	4450	-50
	Hapur (UP)	4410	4450	-40
Groundnut Seed	Rajkot	1000	Closed	-
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3300-3500	Closed	-
	Latur	3600-3800	3650-3800	Unch
	Solapur	3600-3800	3650-3750	+50
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		30.10.2012	29.10.2012	
	Madhya Pradesh	500000	80000	+420000
	Maharashtra	200000	200000	Unch
	Rajasthan	60000	60000	Unch
	Bundi (Raj)	7000	12000	-5000
	Baran (Raj)	40000	35000	+5000
	Jhalawar (Raj)	10000	12000	-2000
Rapeseed/Mustard	Rajasthan	43000	40000	+3000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30.10.2012	29.10.2012	Change
Groundnut Kernel	5700	5700	Unch
Kardi Seed 2% Exp Quality	3925	3900	+25
Sesame White 98/2/1 FM	8200	8100	+100
Sunflower Seed	3750	3750	Unch
Niger Seed (4% FM)	4050	4000	-50
Castor Seed (Bombay)	3525	3525	Unch

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