

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices rebound on supportive buying and gains in e-CBOT, besides there were minor losses in BMD CPO. Soybean arrivals in Madhya Pradesh reportedly stood steady at 5 lakh bags compared to previous day. Farmers are keen in liquidating the produce ahead of Diwali. Expected better solvent extractors buying ahead Diwali is expected to push up the supplies in near-term. The RM seed prices witnessed steady to weak tone tracking losses in BMD CPO.

## International Oilseeds Fundamental:

Currently, Brazilian soybean plantings are at least 4 Mn ha behind schedule. Dryness is still critical in several parts of central Brazil. Beneficial rainfall forecast for second week of November. In Argentina unusually heavy rainfall was again experienced lately. Fields are excessively wet and some partly flooded. Severe soybean planting delays are likely until mid-Nov.

## Outlook:

Soybean plant delivery price at Indore is likely to gain on improved buying ahead festivities. We expect soybean prices to increase by Rs 20-30/Qtl on active buying in cash market and firm global cues.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	37.50	3252.00	3311.00	3250.00	3288.0
Dec-12	40.50	3304.00	3349.00	3288.00	3328.5
Jan-13	39.50	3336.00	3385.50	3321.00	3365.0
Feb-13	43.00	3391.00	3428.00	3376.50	3410.0

\*NCDEX remained Closed. Future prices dated 25.10.12

Contract	Volume	Change	OI	Change
Nov-12	117100	-11010	90240	-13140
Dec-12	135420	4560	108450	15180
Jan-13	18980	-1230	53080	1790
Feb-13	2000	-900	7430	10

Spread	Nov-12	Dec-12	Jan-12
Basis			
Nov-12			
Dec-12			
Jan-13			

\*Far Month Contract - Near Month Contract.Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	30.10.2012	30.10.2012	30.10.2012	
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

\*SBN Fed Stocks Expiry on Nov '12

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	-47.00	4248.00	4260.00	4191.00	4196.00
Dec-12	-48.00	4310.00	4318.00	4251.00	4253.00
Jan-13	-44.00	4348.00	4360.00	4298.00	4298.00
Feb-13					

\*NCDEX remained Closed. Future prices dated 25.10.12

Contract	Volume	Change	OI	Change
Nov-12	58100	-12690	39530	-2430
Dec-12	44490	-5120	50610	3320
Jan-13	7090	1400	16600	630
Feb-13				

Spread	Nov-12	Dec-12	Jan-12
Basis			
Nov-12			
Dec-12			
Jan-13			

\*Far Month Contract - Near Month Contract.Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30.10.2012	30.10.2012	30.10.2012	
S Ganganagar	22719	40	22759	
Bikaner	2352	0	2352	
Kota	5428	0	5428	
Jaipur	14576	0	14576	
Alwar	7722	0	7722	
Hapur	461	0	461	

\*RMS Fed Stocks Expiry on Nov '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		31.10.2012	30.10.2012	
	Indore –Plant	3275-3320	3250-3280	+40
	Indore –Mandi	3100-3180	3100-3180	Unch
	Nagpur-Plant	3170-3200	3225	-25
	Nagpur – Mandi	3170	3000-3150	+20
	Kota-Plant	3260	3250	+10
	Kota – Mandi	3200	3150	+50
	Bundi-Plant	3290-3300	3260	+40
	Bundi-Mandi	3175-3200	3170-3175	+25
	Baran-Plant	-	-	-
	Baran-Mandi	3200	3100-3200	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3300	3300	Unch
	Jhalwar-Mandi	3200-3225	3125-3175	+50
Rapeseed/Mustard	Jaipur – C	4415-4420	4425-4430	-10
	Alwar – C	4250	4275-4300	-50
	Sri Ganganagar	3820	3800	+20
	Delhi– C	4300	4300	Unch
	Kota (Non-Condition)	4200	4200	Unch
	Neewai	4400	4400	Unch
	Hapur (UP)	4375	4410	-35
Groundnut Seed	Rajkot	1000	1000	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3400-3500	3300-3500	Unch
	Latur	3600-3800	3600-3800	Unch
	Solapur	3600-3750	3600-3800	-50
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>31.10.2012</b>	<b>30.10.2012</b>	
	Madhya Pradesh	500000	500000	Unch
	Maharashtra	200000	200000	Unch
	Rajasthan	70000	60000	+10000
	Bundi (Raj)	7000	7000	Unch
	Baran (Raj)	23000	40000	-17000
	Jhalawar (Raj)	7000	10000	-3000
<b>Rapeseed/Mustard</b>	Rajasthan	43000	43000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	31.10.2012	30.10.2012	Change
Groundnut Kernel	5700	5700	Unch
Kardi Seed 2% Exp Quality	3940	3925	+15
Sesame White 98/2/1 FM	8200	8200	Unch
Sunflower Seed	3800	3750	+50
Niger Seed (4% FM)	4125	4050	+75
Castor Seed (Bombay)	3525	3525	Unch

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