

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices extended gains on active buying and lower than expected supplies in cash market Thursday. Higher BMD CPO and stronger CBOT soybeans remained supportive for the domestic market. Soybean arrivals in Madhya Pradesh reportedly declined to 4.5 lakh bags compared to 5 lakh bags on Wednesday. However, farmers are keen to liquidate the produce ahead of Diwali. Expected better solvent extractors buying ahead Diwali is expected to push up the prices and supplies in near-term. Expected better solvent extractors buying ahead Diwali is expected to push up the supplies in near-term. The RM seed featured choppy trade activity in various centers on varied factors.

**International Oilseeds Fundamental:**

As per Oil world, In Argentina plantings are severely impeded. About 13-16 Mn ha are either flooded or excessively wet, preventing plantings. Currently, Brazilian soybean plantings are at least 4 Mn ha behind schedule. Severe soybean planting delays are likely until mid-Nov.

**Outlook:**

Soybean plant delivery price at Indore is likely to gain on improved buying ahead festivities. We expect soybean prices to increase by Rs 20-30/Qtl on active buying in cash market and firm global cues.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-12	67.00	3321.00	3393.00	3313.00	3365.0
Dec-12	76.00	3347.00	3435.00	3347.00	3412.0
Jan-13	75.50	3397.00	3471.50	3397.00	3449.5
Feb-13	79.50	3447.50	3515.00	3447.50	3495.5

\*NCDEX remained Closed. Future prices dated 25.10.12

Contract	Volume	Change	OI	Change
Nov-12	99290	-17810	89310	-930
Dec-12	164270	28850	125700	17250
Jan-13	33380	14400	53510	430
Feb-13	4720	2720	9080	1650

Spread	Nov-12	Dec-12	Jan-12
Basis			
Nov-12			
Dec-12			
Jan-13			

\*Far Month Contract - Near Month Contract.Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	31.10.2012	31.10.2012	31.10.2012	
Akola	-	-	-	
Indore	-	-	-	
Kota	-	-	-	
Sagar	-	-	-	

\*SBN Fed Stocks Expiry on Nov '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Nov-12	0.00	4209.00	4249.00	4184.00	4211.00
Dec-12	9.00	4268.00	4313.00	4252.00	4278.00
Jan-13	6.00	4319.00	4360.00	4300.00	4322.00
Feb-13					

\*NCDEX remained Closed. Future prices dated 25.10.12

Contract	Volume	Change	OI	Change
Nov-12	65090	6990	33330	-6200
Dec-12	69600	25110	53330	2720
Jan-13	7850	760	16850	250
Feb-13				

Spread	Nov-12	Dec-12	Jan-12
Basis			
Nov-12			
Dec-12			
Jan-13			

\*Far Month Contract - Near Month Contract.Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	31.10.2012	31.10.2012	31.10.2012	
S Ganganagar	20686	40	20726	
Bikaner	2322	0	2322	
Kota	5428	0	5428	
Jaipur	14576	0	14576	
Alwar	7722	0	7722	
Hapur	461	0	461	

\*RMS Fed Stocks Expiry on Nov '12

## Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		01.11.2012	31.10.2012	
	Indore –Plant	3340-3380	3275-3320	+60
	Indore –Mandi	3150-3250	3100-3180	+70
	Nagpur-Plant	3225-3300	3170-3200	+100
	Nagpur – Mandi	3180-3200	3170	+30
	Kota-Plant	3270	3260	+10
	Kota – Mandi	3200	3200	Unch
	Bundi-Plant	3400	3290-3300	+100
	Bundi-Mandi	3270-3275	3175-3200	+75
	Baran-Plant	-	-	-
	Baran-Mandi	3270	3200	+70
	BhawaniMandiJhalawar– Kota Plant Delivery	3400	3300	+100
	Jhalwar-Mandi	3300	3200-3225	+75
Rapeseed/Mustard	Jaipur – C	4410-4415	4415-4420	-5
	Alwar – C	4200-4225	4250	-25
	Sri Ganganagar	3870	3820	+50
	Delhi– C	4300	4300	Unch
	Kota (Non-Condition)	4300	4200	+100
	Neewai	4400	4400	Unch
	Hapur (UP)	4400	4375	+25
Groundnut Seed	Rajkot	1025	1000	+25
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	Closed	3400-3500	-
	Latur	3650-3800	3600-3800	Unch
	Solapur	3650-3800	3600-3750	+50
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
		01.11.2012	31.10.2012	
<b>Soybean</b>				
	Madhya Pradesh	450000	500000	-50000
	Maharashtra	250000	200000	+50000
	Rajasthan	70000	70000	Unch
	Bundi (Raj)	11000	7000	+4000
	Baran (Raj)	350000	23000	+12000
	Jhalawar (Raj)	7000	7000	Unch
<b>Rapeseed/Mustard</b>	Rajasthan	50000	43000	+7000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	01.11.2012	31.10.2012	Change
Groundnut Kernel	5800	5700	+100
Kardi Seed 2% Exp Quality	4000	3940	+60
Sesame White 98/2/1 FM	8200	8200	Unch
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	4150	4125	+25
Castor Seed (Bombay)	3500	3525	-25

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