

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices edged-up on supportive buying and declining arrivals in the cash market Friday.. The RM seed featured choppy trade activity in various centers on varied factors. Soybean arrivals in Madhya Pradesh further declined and reported at 4.25 lakh bags compared to 4.5 lakh bags on Thursday. Slow selling is reported in several key centers after the supplies peaked to 5.5 lakh bags. Steady to weak sentiments featured in the RM seed mainly pressured weak Malaysian palm oil. The Cabinet Committee for Economic Affairs has also approved increasing the MSP of mustard seed to Rs 3,000 per quintal for the 2013-14 marketing year from Rs 2,500 per quintal in 2012-13 and by Rs 300 per quintal for safflower from Rs 2,500 per quintal to Rs 2,800.

**International Oilseeds Fundamental:**

With depleted world stocks of soybeans in early 2013 and reduced supplies of other oilseeds, there will be greater than usual dependence on South American supplies from March 2013 onward, making the market highly sensitive – Oil World. As per Oil world, In Argentina plantings are severely impeded. About 13-16 Mn ha are either flooded or excessively wet, preventing plantings.

**Outlook:**

Soybean plant delivery price at Indore is likely to gain on improved buying ahead festivities. We expect soybean prices to increase by Rs 20-30/Qtl on active buying in cash market and firm global cues.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-12	-34.00	3350.00	3368.00	3324.00	3335.0
Dec-12	-25.50	3391.00	3416.00	3368.00	3388.0
Jan-13	-19.00	3427.50	3456.00	3410.00	3430.0
Feb-13	-18.00	3468.50	3500.00	3453.00	3474.0

Contract	Volume	Change	OI	Change
Nov-12	71200	-28090	77990	-11320
Dec-12	140340	-23930	119670	-6030
Jan-13	33910	530	57690	4180
Feb-13	9000	4280	12230	3150

Spread	Nov-12	Dec-12	Jan-12
Basis			
Nov-12			
Dec-12			
Jan-13			

\*Far Month Contract - Near Month Contract.Basis: Spot –Future (Indore).

Stocks	Demat 1.11.2012	In-Process 1.11.2012	Total 1.11.2012	FED
Akola	1716	1112	2828	
Indore	2165	374	2539	
Kota	12620	3573	16193	
Sagar	512	1550	2062	

\*SBN Fed Stocks Expiry on Nov '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Nov-12	-15.00	4192.00	4233.00	4166.00	4190.00
Dec-12	-14.00	4256.00	4300.00	4227.00	4255.00
Jan-13	-14.00	4345.00	4345.00	4277.00	4302.00
Feb-13					

Contract	Volume	Change	OI	Change
Nov-12	45100	-19990	27920	-5410
Dec-12	57390	-12210	57030	3700
Jan-13	7930	80	16650	-200
Feb-13				

Spread	Nov-12	Dec-12	Jan-12
Basis			
Nov-12			
Dec-12			
Jan-13			

\*Far Month Contract - Near Month Contract.Basis: Spot – Future (Jaipur).

Stocks	Demat 1.11.2012	In-Process 1.11.2012	Total 1.11.2012	FED
S Ganganagar	19173	161	19334	
Bikaner	2292	0	2292	
Kota	5358	0	5358	
Jaipur	14576	0	14576	
Alwar	7602	0	7602	
Hapur	461	0	461	

\*RMS Fed Stocks Expiry on Nov '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		2.11.2012	1.11.2012	
	Indore –Plant	3350-3390	3340-3380	+10
	Indore –Mandi	3200-3300	3150-3250	+50
	Nagpur-Plant	3250	3225-3300	-50
	Nagpur – Mandi	3100-3150	3180-3200	-50
	Kota-Plant	3300	3270	+30
	Kota – Mandi	3250	3200	+50
	Bundi-Plant	3350-3370	3400	-30
	Bundi-Mandi	3200-3260	3270-3275	-15
	Baran-Plant	-	-	-
	Baran-Mandi	3200-3270	3270	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3350	3400	-50
	Jhalwar-Mandi	3250-3300	3300	Unch
Rapeseed/Mustard	Jaipur – C	4400-4405	4410-4415	-10
	Alwar – C	4200-4250	4200-4225	+25
	Sri Ganganagar	3790	3870	-80
	Delhi– C	4300	4300	Unch
	Kota (Non-Condition)	4300	4300	Unch
	Neewai	4350	4400	-50
	Hapur (UP)	4400	4400	Unch
Groundnut Seed	Rajkot	1025	1025	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3000-3300	Closed	-
	Latur	3400-3800	3650-3800	Unch
	Solapur	3600-3800	3650-3800	Unch
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ql(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>2.11.2012</b>	<b>1.11.2012</b>	
	Madhya Pradesh	425000	450000	<b>-25000</b>
	Maharashtra	150000	250000	<b>-100000</b>
	Rajasthan	80000	70000	<b>+10000</b>
	Bundi (Raj)	7000	11000	<b>-4000</b>
	Baran (Raj)	25000	35000	<b>-10000</b>
	Jhalawar (Raj)	5000	7000	<b>-2000</b>
<b>Rapeseed/Mustard</b>	Rajasthan	45000	50000	<b>-5000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	2.11.2012	1.11.2012	Change
Groundnut Kernel	5850	5800	<b>+50</b>
Kardi Seed 2% Exp Quality	4100	4000	<b>+100</b>
Sesame White 98/2/1 FM	8400	8200	<b>+200</b>
Sunflower Seed	3800	3800	<b>Unch</b>
Niger Seed (4% FM)	4300	4150	<b>+150</b>
Castor Seed (Bombay)	3475	3500	<b>-25</b>

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