

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices extended losses tracking weak international oil and fats market on Monday. Continued losses in BMD CPO remained bearish factor for the domestic market. Soybean arrivals in Madhya Pradesh remained steady at 4.00 lakh bags compared to Saturday's level. Slow selling is reported in several key centers after the supplies peaked to 5.5 lakh bags. Further, the RM Seed fell in line with Malaysian palm oil fell to a three-week low Monday on the back of concerns over rising palm oil inventories and weaker U.S. soy futures prices.

International Oilseeds Fundamental:

With depleted world stocks of soybeans in early 2013 and reduced supplies of other oilseeds, there will be greater than usual dependence on South American supplies from March 2013 onward, making the market highly sensitive – Oil World. As per Oil world, In Argentina plantings are severely impeded. About 13-16 Mn ha are either flooded or excessively wet, preventing plantings.

Outlook:

Soybean plant delivery price at Indore is likely to rebound on increasing soy meal demand. We expect soybean prices to increase by Rs 20-30/Qtl on active buying in cash market and underlying firm global factors.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	14.50	3254.00	3312.50	3222.00	3290.0
Dec-12	13.00	3305.00	3360.00	3258.00	3335.0
Jan-13	11.50	3330.00	3401.00	3300.00	3378.0
Feb-13	5.00	3375.00	3441.00	3345.00	3420.0

Contract	Volume	Change	OI	Change
Nov-12	48830	-9430	50900	-15180
Dec-12	208600	90720	135870	15890
Jan-13	45380	23150	58090	-2160
Feb-13	7940	5740	14560	1650

Spread	Nov-12	Dec-12	Jan-12
Basis	-27	-72	-115
Nov-12		45	88
Dec-12			43
Jan-13			42

*Far Month Contract - Near Month Contract.Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	03.11.2012	03.11.2012	03.11.2012	
Akola	2135	2855	4990	
Indore	2165	431	2596	
Kota	13293	5428	18721	
Sagar	814	1851	2665	

*SBN Fed Stocks Expiry on Nov '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	32.00	4064.00	4135.00	4036.00	4122.00
Dec-12	34.00	4132.00	4204.00	4101.00	4192.00
Jan-13	32.00	4180.00	4255.00	4157.00	4244.00
Feb-13					

Contract	Volume	Change	OI	Change
Nov-12	29700	-4570	12900	-10840
Dec-12	100060	39960	65410	5700
Jan-13	8870	650	17590	600
Feb-13				

Spread	Nov-12	Dec-12	Jan-12
Basis	173.00	103.00	51.00
Nov-12		70.00	122.00
Dec-12			52.00
Jan-13			

*Far Month Contract - Near Month Contract.Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	03.11.2012	03.11.2012	03.11.2012	
S Ganganagar	18859	181	19040	
Bikaner	2232	0	2232	
Kota	5358	0	5358	
Jaipur	14486	0	14486	
Alwar	7171	0	7171	
Hapur	461	0	461	

*RMS Fed Stocks Expiry on Nov '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		05.11.2012	03.11.2012	
	Indore –Plant	3240-3285	3275-3330	-45
	Indore –Mandi	3100-3180	3150-3225	-45
	Nagpur-Plant	3150-3200	3200	Unch
	Nagpur – Mandi	3000-3100	3150	-50
	Kota-Plant	3250	3300	-50
	Kota – Mandi	3200	3200	Unch
	Bundi-Plant	3300	3290-3325	-25
	Bundi-Mandi	3200-3220	3100-3200	+20
	Baran-Plant	-	-	-
	Baran-Mandi	3150	3200	-50
	BhawaniMandiJhalawar– Kota Plant Delivery	3300	3300	Unch
	Jhalwar-Mandi	3200	3200-3225	-25
Rapeseed/Mustard	Jaipur – C	4290-4300	4355-4360	-60
	Alwar – C	4150	4175	-25
	Sri Ganganagar	3780	3800	-20
	Delhi– C	4250	4300	-50
	Kota (Non-Condition)	4000-4025	4000	+25
	Neewai	4300	4330	-30
	Hapur (UP)	4370	4375	-5
Groundnut Seed	Rajkot	975	1000	-25
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3000-3500	3200-3500	Unch
	Latur	3600-3800	3500-3700	+100
	Solapur	3600-3750	3600-3750	Unch
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		05.11.2012	03.11.2012	
	Madhya Pradesh	400000	400000	Unch
	Maharashtra	300000	-	-
	Rajasthan	70000	90000	-20000
	Bundi (Raj)	10000	12000	-2000
	Baran (Raj)	15000	25000	-10000
	Jhalawar (Raj)	4000	8000	-4000
Rapeseed/Mustard	Rajasthan	45000	45000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	05.11.2012	03.11.2012	Change
Groundnut Kernel	5800	5850	-50
Kardi Seed 2% Exp Quality	4150	4100	+50
Sesame White 98/2/1 FM	8350	8450	-100
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	4300	4250	+50
Castor Seed (Bombay)	3465	3465	Unch

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