

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices edged-up on buying support and fall in arrivals Tuesday. The soybean cash prices were up despite overnight losses in CBOT soy complex and fall in Malaysian palm oil. Soybean arrivals in Madhya Pradesh fell and was reported at 3.00 lakh bags compared 4.00 lakh bags on Monday. Slow selling is reported in several key centers after the supplies peaked to 5.5 lakh bags. Further, the RM Seed featured steady to firm sentiments in tandem with the soybeans.

International Oilseeds Fundamental:

With depleted world stocks of soybeans in early 2013 and reduced supplies of other oilseeds, there will be greater than usual dependence on South American supplies from March 2013 onward, making the market highly sensitive – Oil World. As per Oil world, In Argentina plantings are severely impeded. About 13-16 Mn ha are either flooded or excessively wet, preventing plantings.

Outlook:

Soybean plant delivery price improved on improved seasonal and festive demand in meal and edible oils. We expect soybean prices to increase by Rs 20-30/Qtl on active buying in cash market and underlying firm global factors.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	-19.50	3320.00	3321.00	3265.50	3272.0
Dec-12	-18.00	3339.00	3369.00	3311.00	3318.5
Jan-13	-21.00	3390.00	3410.00	3351.00	3357.0
Feb-13	-22.50	3435.00	3453.00	3398.00	3400.0

Contract	Volume	Change	OI	Change
Nov-12	18970	-29860	48990	-1910
Dec-12	157320	-51280	144900	9030
Jan-13	41720	-3660	66450	8360
Feb-13	11390	3450	20320	5760

Spread	Nov-12	Dec-12	Jan-12
Basis	53		
Nov-12		46.5	85
Dec-12			38.5
Jan-13			43

*Far Month Contract - Near Month Contract.Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	05.11.2012	05.11.2012	05.11.2012	
Akola	2284	4045	6329	
Indore	2465	793	3258	
Kota	15856	3081	18937	
Sagar	1870	795	2665	

*SBN Fed Stocks Expiry on Nov '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	12.00	4133.00	4159.00	4107.00	4133.00
Dec-12	-8.00	4194.00	4229.00	4163.00	4183.00
Jan-13	-13.00	4260.00	4279.00	4212.00	4228.00
Feb-13					

Contract	Volume	Change	OI	Change
Nov-12	6170	-23530	8810	-4090
Dec-12	76750	-23310	64200	-1210
Jan-13	8290	-580	18080	490
Feb-13				

Spread	Nov-12	Dec-12	Jan-12
Basis	220.00		
Nov-12		50.00	95.00
Dec-12			45.00
Jan-13			

*Far Month Contract - Near Month Contract.Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	05.11.2012	05.11.2012	05.11.2012	
S Ganganagar	18628	0	18628	
Bikaner	1930	0	1930	
Kota	5288	0	5288	
Jaipur	14118	0	14118	
Alwar	6518	0	6518	
Hapur	461	0	461	

*RMS Fed Stocks Expiry on Nov '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		06.11.2012	05.11.2012	
	Indore –Plant	3300-3350	3240-3285	+65
	Indore –Mandi	3140-3225	3100-3180	+45
	Nagpur-Plant	3250	3150-3200	+50
	Nagpur – Mandi	3085-3150	3000-3100	+50
	Kota-Plant	3275	3250	+25
	Kota – Mandi	3200	3200	Unch
	Bundi-Plant	3330-3350	3300	+50
	Bundi-Mandi	3200-3300	3200-3220	+80
	Baran-Plant	3325	-	-
	Baran-Mandi	3250-3300	3150	+150
	BhawaniMandiJhalawar– Kota Plant Delivery	3350	3300	+50
	Jhalwar-Mandi	3250-3300	3200	+100
Rapeseed/Mustard	Jaipur – C	4350-4355	4290-4300	+55
	Alwar – C	4200	4150	+50
	Sri Ganganagar	3780	3780	Unch
	Delhi– C	4200-4250	4250	Unch
	Kota (Non-Condition)	4000	4000-4025	-25
	Neewai	4350	4300	+50
	Hapur (UP)	4360	4370	-10
Groundnut Seed	Rajkot	975	975	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	2800-3300	3000-3500	-200
	Latur	3600-3850	3600-3800	+50
	Solapur	3500-3700	3600-3750	-50
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ql(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		06.11.2012	05.11.2012	
	Madhya Pradesh	300000	400000	-100000
	Maharashtra	350000	300000	+50000
	Rajasthan	70000	70000	Unch
	Bundi (Raj)	8000	10000	-2000
	Baran (Raj)	18000	15000	+3000
	Jhalawar (Raj)	4000	4000	Unch
Rapeseed/Mustard	Rajasthan	45000	45000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	06.11.2012	05.11.2012	Change
Groundnut Kernel	5800	5800	Unch
Kardi Seed 2% Exp Quality	4200	4150	+50
Sesame White 98/2/1 FM	8300	8350	-50
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	4300	4300	Unch
Castor Seed (Bombay)	3475	3465	+10

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