

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices improved on supportive buying and firm global cues Wednesday. Higher Malaysian palm oil and overnight gains in CBOT soy complex remained supportive for the market. Soybean arrivals in Madhya Pradesh remained steady fell and was reported at 4.00 lakh bags compared to 3.00 lakh bags on Tuesday. Further, the RM Seed featured gains on higher Malaysian palm oil and better buying.

## International Oilseeds Fundamental:

Soybean shipments of the 4 major countries were higher than expected at 9.0 Mn T in October, 0.8 Mn T above last year. US soybean exports boosted to 7.5 Mn T (up 2.2 Mn T from last year). Total EU-27 rapeseed area is expected to recover by 0.4 Mn ha for the 2013 crop – Oil World.

## Outlook:

Soybean plant delivery price improved on improved seasonal and festive demand in meal and edible oils. We expect soybean prices to increase by Rs 20-30/Qtl on active buying in cash market and underlying firm global factors.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	39.50	3300.00	3333.00	3270.00	3318.0
Dec-12	23.50	3337.00	3364.50	3316.50	3347.0
Jan-13	20.00	3383.00	3400.00	3357.00	3382.0
Feb-13	28.00	3430.00	3445.50	3408.00	3435.0

Contract	Volume	Change	OI	Change
Nov-12	24330	5360	41820	-7170
Dec-12	161830	4510	152920	8020
Jan-13	44850	3130	76400	9950
Feb-13	13470	2080	27980	7660

Spread	Nov-12	Dec-12	Jan-12
Basis	32		
Nov-12		29	64
Dec-12			35
Jan-13			53

\*Far Month Contract - Near Month Contract.Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	06.11.2012	06.11.2012	06.11.2012	
Akola	2884	3652	6536	
Indore	2826	493	3319	
Kota	16273	4908	21181	
Sagar	1870	886	2756	

\*SBN Fed Stocks Expiry on Nov '12

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	2.00	4150.00	4158.00	4118.00	4124.00
Dec-12	-14.00	4199.00	4222.00	4171.00	4175.00
Jan-13	-6.00	4250.00	4263.00	4219.00	4225.00
Feb-13					

Contract	Volume	Change	OI	Change
Nov-12	1740	-4430	7280	-1530
Dec-12	70700	-6050	66750	2550
Jan-13	8780	490	19080	1000
Feb-13				

Spread	Nov-12	Dec-12	Jan-12
Basis	249.00		
Nov-12		51.00	101.00
Dec-12			50.00
Jan-13			

\*Far Month Contract - Near Month Contract.Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	06.11.2012	06.11.2012	06.11.2012	
S Ganganagar	18628	120	18748	
Bikaner	1930	0	1930	
Kota	5288	0	5288	
Jaipur	14118	0	14118	
Alwar	6518	0	6518	
Hapur	461	0	461	

\*RMS Fed Stocks Expiry on Nov '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		07.11.2012	06.11.2012	
	Indore –Plant	3325-3375	3300-3350	+25
	Indore –Mandi	3180-3280	3140-3225	+55
	Nagpur-Plant	3250	3250	Unch
	Nagpur – Mandi	3150-3200	3085-3150	+50
	Kota-Plant	3300	3275	+25
	Kota – Mandi	3250-3260	3200	+60
	Bundi-Plant	3380-3385	3330-3350	+35
	Bundi-Mandi	3250-3300	3200-3300	Unch
	Baran-Plant	3350	3325	+25
	Baran-Mandi	3250	3250-3300	-50
	BhawaniMandiJhalawar– Kota Plant Delivery	3350	3350	Unch
	Jhalwar-Mandi	3250-3300	3250-3300	Unch
Rapeseed/Mustard	Jaipur – C	4370-4375	4350-4355	+20
	Alwar – C	4250	4200	+50
	Sri Ganganagar	3760	3780	-20
	Delhi– C	4290-4300	4200-4250	+50
	Kota (Non-Condition)	4100-4150	4000	+150
	Neewai	4350	4350	Unch
	Hapur (UP)	4375	4360	+15
Groundnut Seed	Rajkot	975	975	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3000-3300	2800-3300	Unch
	Latur	3600-3800	3600-3850	-50
	Solapur	3600-3800	3500-3700	+100
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ql(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ql.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
		07.11.2012	06.11.2012	
<b>Soybean</b>				
	Madhya Pradesh	400000	300000	+100000
	Maharashtra	100000	350000	-250000
	Rajasthan	80000	70000	+10000
	Bundi (Raj)	9000	8000	+1000
	Baran (Raj)	15000	18000	-3000
	Jhalawar (Raj)	3500	4000	-500
<b>Rapeseed/Mustard</b>	Rajasthan	40000	45000	-5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	07.11.2012	06.11.2012	Change
Groundnut Kernel	5750	5800	-50
Kardi Seed 2% Exp Quality	4200	4200	Unch
Sesame White 98/2/1 FM	8300	8300	Unch
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	4300	4300	Unch
Castor Seed (Bombay)	3475	3475	Unch

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