

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices improved on better buying interest and festive demand for oil support soybean prices on Thursday's trading session. Soy bean plant quoted higher at Rs 3350-3400 per 100 kg in the Indore market, Madhya Pradesh. Arrival stood at 280,000 bags in MP, 150,000 bags in Maharashtra and 60,000 bags in Rajasthan. Slow soybean offloads by farmers and good buying from solvent extractors may support soybean prices in the near term. However, uncertain global oil and fats market may limit upside.

Mustard seed featured firm tone on depleting mustard seed stocks. However, in anticipation of higher acreage in the Rabi season limit gains.

**International Oilseeds Fundamental:**

Soybean shipments of the 4 major countries were higher than expected at 9.0 Mn T in October, 0.8 Mn T above last year. US soybean exports boosted to 7.5 Mn T (up 2.2 Mn T from last year). Total EU-27 rapeseed area is expected to recover by 0.4 Mn ha for the 2013 crop – Oil World.

**Outlook:**

Soybean plant delivery price improved on improved seasonal and festive demand in meal and edible oils. We expect soybean prices to increase by Rs 10-20/Qtl on active buying in cash market and underlying firm global factors.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-12	5.50	3290.50	3331.00	3290.00	3319.50
Dec-12	4.50	3330.00	3363.00	3325.00	3346.50
Jan-13	4.00	3371.00	3398.50	3361.00	3382.00
Feb-13	2.00	3423.00	3448.00	3415.00	3432.00

Contract	Volume	Change	OI	Change
Nov-12	10,810	-13520	35810	-6010
Dec-12	143,320	-18510	159540	6620
Jan-13	49,410	4560	81150	4750
Feb-13	10,590	-2880	31480	3500

Spread	Nov-12	Dec-12	Jan-12
Basis	55.5		
Nov-12		27.0	62.5
Dec-12			35.5
Jan-13			

\*Far Month Contract - Near Month Contract.Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	07.11.2012	07.11.2012	07.11.2012	
Akola	3333	3605	6938	
Indore	2916	982	3898	
Kota	16771	5443	22214	
Sagar	1870	912	2782	

\*SBN Fed Stocks Expiry on Nov '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Nov-12	52.00	4129.00	4182.00	4115.00	4176.00
Dec-12	51.00	4173.00	4244.00	4166.00	4230.00
Jan-13	55.00	4209.00	4291.00	4209.00	4279.00
Feb-13					

Contract	Volume	Change	OI	Change
Nov-12	3390	1650	6890	-390
Dec-12	81190	10490	63430	-3320
Jan-13	8360	-420	19820	740
Feb-13				

Spread	Nov-12	Dec-12	Jan-12
Basis	207.00		
Nov-12		54.00	103.00
Dec-12			49.00
Jan-13			

\*Far Month Contract - Near Month Contract.Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	07.11.2012	07.11.2012	07.11.2012	
S Ganganagar	18628	130	18758	
Bikaner	1930	0	1930	
Kota	5288	0	5288	
Jaipur	14118	0	14118	
Alwar	6518	0	6518	
Hapur	461	0	461	

\*RMS Fed Stocks Expiry on Nov '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		08.11.2012	07.11.2012	
	Indore –Plant	3350-3400	3325-3375	+25
	Indore –Mandi	3200-3300	3180-3280	+20
	Nagpur-Plant	3280	3250	+30
	Nagpur – Mandi	3100-3200	3150-3200	Unch
	Kota-Plant	3350	3300	+50
	Kota – Mandi	3250-3300	3250-3260	+40
	Bundi-Plant	3390-3400	3380-3385	+15
	Bundi-Mandi	3250-3330	3250-3300	+30
	Baran-Plant	-	3350	-
	Baran-Mandi	3291	3250	+41
	BhawaniMandiJhalawar– Kota Plant Delivery	3400	3350	+50
	Jhalwar-Mandi	3300	3250-3300	Unch
Rapeseed/Mustard	Jaipur – C	4380-4385	4370-4375	+10
	Alwar – C	4225	4250	-25
	Sri Ganganagar	3740	3760	-20
	Delhi– C	4300	4290-4300	Unch
	Kota (Non-Condition)	4150	4100-4150	Unch
	Neewai	4400	4350	+50
	Hapur (UP)	4390	4375	+15
Groundnut Seed	Rajkot	975	975	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3000-3300	3000-3300	Unch
	Latur	3600-3800	3600-3800	Unch
	Solapur	3600-3800	3600-3800	Unch
	Udgir	-	-	-

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>08.11.2012</b>	<b>07.11.2012</b>	
	Madhya Pradesh	280000	400000	<b>-120000</b>
	Maharashtra	150000	100000	<b>+50000</b>
	Rajasthan	60000	80000	<b>-20000</b>
	Bundi (Raj)	4000	9000	<b>-5000</b>
	Baran (Raj)	8000	15000	<b>-7000</b>
	Jhalawar (Raj)	2500	3500	<b>-1000</b>
<b>Rapeseed/Mustard</b>	Rajasthan	40000	40000	<b>Unch</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	08.11.2012	07.11.2012	Change
Groundnut Kernel	5750	5750	<b>Unch</b>
Kardi Seed 2% Exp Quality	4100	4200	<b>-100</b>
Sesame White 98/2/1 FM	8300	8300	<b>Unch</b>
Sunflower Seed	3800	3800	<b>Unch</b>
Niger Seed (4% FM)	4250	4300	<b>-50</b>
Castor Seed (Bombay)	3475	3475	<b>Unch</b>

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