

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices remained flat on sluggish buying with fall in the arrivals Friday. Weakness in Malaysian palm oil and e-CBOT soy complex pressured the domestic soybean futures. Soybean arrivals in Madhya Pradesh continued to decline and were reported at 2.75 lakh bags compared to 2.8 lakh bags, 100,000 bags in Maharashtra and 60,000 bags in Rajasthan. The supplies fell due to slow farmer's selling ahead of Diwali and unsatisfactory quotes by the buyers.

However, RM seed prices featured gains on supportive buying, slow planting pace and strong fundamentals.

International Oilseeds Fundamental:

Soybean shipments of the 4 major countries were higher than expected at 9.0 Mn T in October, 0.8 Mn T above last year. US soybean exports boosted to 7.5 Mn T (up 2.2 Mn T from last year). Total EU-27 rapeseed area is expected to recover by 0.4 Mn ha for the 2013 crop – Oil World.

Outlook:

Soybean plant delivery price improved on improved seasonal and festive demand in meal and edible oils. We expect soybean prices to increase by Rs 10-20/Qtl on active buying in cash market and underlying firm global factors.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	-38.00	3301.00	3320.00	3269.00	3276.5
Dec-12	-39.50	3340.50	3345.50	3302.50	3307.0
Jan-13	-38.50	3365.00	3379.00	3340.00	3343.5
Feb-13	-41.00	3412.00	3426.00	3390.50	3391.0

Contract	Volume	Change	OI	Change
Nov-12	18940	8130	28680	-7130
Dec-12	142450	-870	160180	640
Jan-13	39810	-9600	84510	3360
Feb-13	14800	4210	36360	4880

Spread	Nov-12	Dec-12	Jan-12
Basis	98.5		
Nov-12		30.5	67
Dec-12			36.5
Jan-13			47.5

*Far Month Contract - Near Month Contract.Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	08.11.2012	08.11.2012	08.11.2012	
Akola	3521	4947	8468	
Indore	2926	1312	4238	
Kota	19157	3365	22522	
Sagar	2385	1730	4115	

*SBN Fed Stocks Expiry on Nov '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	13.00	4175.00	4225.00	4175.00	4186.00
Dec-12	14.00	4229.00	4287.00	4216.00	4243.00
Jan-13	13.00	4278.00	4336.00	4278.00	4292.00
Feb-13					

Contract	Volume	Change	OI	Change
Nov-12	2900	-490	6250	-640
Dec-12	91060	9870	63640	210
Jan-13	10960	2600	20080	260
Feb-13				

Spread	Nov-12	Dec-12	Jan-12
Basis	262.00		
Nov-12		57.00	106.00
Dec-12			49.00
Jan-13			

*Far Month Contract - Near Month Contract.Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	08.11.2012	08.11.2012	08.11.2012	
S Ganganagar	18717	0	18717	
Bikaner	1849	0	1849	
Kota	5268	0	5268	
Jaipur	13798	0	13798	
Alwar	5355	0	5355	
Hapur	461	0	461	

*RMS Fed Stocks Expiry on Nov '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		09.11.2012	08.11.2012	
	Indore –Plant	3350-3400	3350-3400	Unch
	Indore –Mandi	3200-3290	3200-3300	-10
	Nagpur-Plant	3300	3280	+20
	Nagpur – Mandi	3200-3300	3100-3200	+100
	Kota-Plant	3400	3350	+50
	Kota – Mandi	3300	3250-3300	Unch
	Bundi-Plant	3350-3370	3390-3400	+30
	Bundi-Mandi	3250-3325	3250-3330	-5
	Baran-Plant	3300-3325	-	-
	Baran-Mandi	3270	3291	-21
	BhawaniMandiJhalawar– Kota Plant Delivery	3375	3400	-25
	Jhalwar-Mandi	3250-3300	3300	Unch
Rapeseed/Mustard	Jaipur – C	4445-4450	4380-4385	+65
	Alwar – C	4300	4225	+75
	Sri Ganganagar	3740	3740	Unch
	Delhi– C	4300	4300	Unch
	Kota (Non-Condition)	4250	4150	+100
	Neewai	4450	4400	+50
	Hapur (UP)	4410	4390	+20
Groundnut Seed	Rajkot	980	975	+5
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3000-3500	3000-3300	+200
	Latur	3600-3800	3600-3800	Unch
	Solapur	3600-3800	3600-3800	Unch
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ql(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ql.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
		09.11.2012	08.11.2012	
Soybean				
	Madhya Pradesh	275000	280000	-5000
	Maharashtra	100000	150000	-50000
	Rajasthan	60000	60000	Unch
	Bundi (Raj)	3000	4000	-1000
	Baran (Raj)	10000	8000	+2000
	Jhalawar (Raj)	2000	2500	-500
Rapeseed/Mustard	Rajasthan	40000	40000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	09.11.2012	08.11.2012	Change
Groundnut Kernel	5750	5750	Unch
Kardi Seed 2% Exp Quality	4100	4100	Unch
Sesame White 98/2/1 FM	8300	8300	Unch
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	4275	4250	+25
Castor Seed (Bombay)	3500	3475	+25

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