

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) plunged on weak global cues followed by bearish November USDA report for soybeans Saturday. The USDA's report raised the US soybean yield and subsequently the soybean production which eventually pressured the market. Soybean arrivals in Madhya Pradesh continued to decline and were reported at 1.8 lakh bags compared to 2.7 lakh bags, 100,000 bags in Maharashtra and 60,000 bags in Rajasthan. The arrivals fell due to slow farmer's selling ahead of Diwali and falling prices, both sellers and buyers refrained from the market.

However, RM seed prices mostly remained steady due to its strong fundamentals. The RM seed planting is 23.2 per cent higher at 37.2 lha compared to 30.25 lha during the same period last year.

## International Oilseeds Fundamental:

In the USDA's Nov report, US soybean production is raised to 2971 Mn Bu from 2860 in Oct followed by increased in yield potential from 37.8 bu per acre to 39.3 bu per acre in Nov. Soybean shipments of the 4 major countries were higher than expected at 9.0 Mn T in October, 0.8 Mn T above last year. US soybean exports boosted to 7.5 Mn T (up 2.2 Mn T from last year). Total EU-27 rapeseed area is expected to recover by 0.4 Mn ha for the 2013 crop – Oil World.

## Outlook:

Soybean plant delivery price improved on improved seasonal and festive demand in meal and edible oils. We expect soybean prices to increase by Rs 10-20/Qtl on active buying in cash market and underlying firm global factors.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	-48.00	3251.00	3251.00	3200.00	3230.0
Dec-12	-42.00	3291.00	3291.00	3228.00	3267.0
Jan-13	-46.00	3326.00	3326.00	3266.00	3301.5
Feb-13	-47.00	3320.00	3348.00	3310.00	3348.0

Contract	Volume	Change	OI	Change
Nov-12	7480	-11460	23970	-4710
Dec-12	87850	-54600	158220	-1960
Jan-13	25620	-14190	88390	3880
Feb-13	8690	-6110	39370	3010

Spread	Nov-12	Dec-12	Jan-12
Basis	45		
Nov-12		37	71.5
Dec-12			34.5
Jan-13			46.5

\*Far Month Contract - Near Month Contract.Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	09.11.2012	09.11.2012	09.11.2012	
Akola	4611	4279	8890	
Indore	3296	1096	4392	
Kota	19577	3672	23249	
Sagar	3233	1427	4660	

\*SBN Fed Stocks Expiry on Nov '12

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	-30.00	4165.00	4170.00	4135.00	4162.00
Dec-12	-31.00	4230.00	4230.00	4191.00	4215.00
Jan-13	-32.00	4275.00	4275.00	4240.00	4261.00
Feb-13					

Contract	Volume	Change	OI	Change
Nov-12	780	-2120	5910	-340
Dec-12	39230	-51830	63590	-50
Jan-13	6870	-4090	19850	-230
Feb-13				

Spread	Nov-12	Dec-12	Jan-12
Basis	261.00		
Nov-12		53.00	99.00
Dec-12			46.00
Jan-13			

\*Far Month Contract - Near Month Contract.Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	09.11.2012	09.11.2012	09.11.2012	
S Ganganagar	17946	0	17946	
Bikaner	1789	0	1789	
Kota	5255	0	5255	
Jaipur	13718	0	13718	
Alwar	5255	0	5255	
Hapur	461	0	461	

\*RMS Fed Stocks Expiry on Nov '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		10.11.2012	09.11.2012	
	Indore –Plant	3250-3300	3350-3400	-100
	Indore –Mandi	3125-3225	3200-3290	-65
	Nagpur-Plant	3220-3230	3300	-70
	Nagpur – Mandi	3100-3200	3200-3300	-100
	Kota-Plant	3350	3400	-50
	Kota – Mandi	3250	3300	-50
	Bundi-Plant	3250	3350-3370	-120
	Bundi-Mandi	3200	3250-3325	-125
	Baran-Plant	3300	3300-3325	-25
	Baran-Mandi	3250	3270	-20
	BhawaniMandiJhalawar– Kota Plant Delivery	3350	3375	-25
	Jhalwar-Mandi	3250	3250-3300	-50
Rapeseed/Mustard	Jaipur – C	4420-4425	4445-4450	-25
	Alwar – C	4300	4300	Unch
	Sri Ganganagar	3740	3740	Unch
	Delhi– C	4300	4300	Unch
	Kota (Non-Condition)	4000-4150	4250	-100
	Neewai	4450	4450	Unch
	Hapur (UP)	4400	4410	-10
Groundnut Seed	Rajkot	980	980	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3300-3500	3000-3500	Unch
	Latur	Closed	3600-3800	-
	Solapur	3500-3700	3600-3800	-100
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ql(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ql.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>10.11.2012</b>	<b>09.11.2012</b>	
	Madhya Pradesh	180000	275000	<b>-95000</b>
	Maharashtra	100000	100000	<b>Unch</b>
	Rajasthan	60000	60000	<b>Unch</b>
	Bundi (Raj)	2000	3000	<b>-1000</b>
	Baran (Raj)	5000	10000	<b>-5000</b>
	Jhalawar (Raj)	2000	2000	<b>Unch</b>
<b>Rapeseed/Mustard</b>	Rajasthan	40000	40000	<b>Unch</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	10.11.2012	09.11.2012	Change
Groundnut Kernel	5750	5750	<b>Unch</b>
Kardi Seed 2% Exp Quality	4100	4100	<b>Unch</b>
Sesame White 98/2/1 FM	8300	8300	<b>Unch</b>
Sunflower Seed	3800	3800	<b>Unch</b>
Niger Seed (4% FM)	4275	4275	<b>Unch</b>
Castor Seed (Bombay)	3450	3500	<b>-50</b>

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