

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) declined due weak international cues as USDA's raised the US soybean production for this season in its monthly crop report which continued to pressure the market, Monday. Most oilseed mandis remained closed today for Diwali festivities and are expected to open on Friday. No soybean arrivals were reported in spot markets of M.P. and Rajasthan. Prices of new soybean plant, Indore are quoted between Rs 3225-3275/quintal.

RM seed prices remained steady due to its strong fundamentals. The RM seed planting is 23.2 per cent higher at 37.2 lha compared to 30.25 lha during the same period last year.

International Oilseeds Fundamental:

According to Safras & Mercado, the Brazilian soybean planting in the 2012-13 season has progressed to 54% of the expected production area which is slower than in the same period last year, when 66% of the area had been sown. In the USDA's Nov report, US soybean production is raised to 2971 Mn Bu from 2860 in Oct followed by increased in yield potential from 37.8 bu per acre to 39.3 bu per acre in Nov. Soybean shipments of the 4 major countries were higher than expected at 9.0 Mn T in October, 0.8 Mn T above last year. US soybean exports boosted to 7.5 Mn T (up 2.2 Mn T from last year).

Outlook:

Soybean plant delivery price improved on improved seasonal and festive demand in meal and edible oils. We expect soybean prices to increase by Rs 10-20/Qtl on active buying in cash market and underlying firm global factors.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	52.00	3180.00	3281.00	3180.00	3280.00
Dec-12	45.50	3245.00	3310.00	3216.00	3306.00
Jan-13	43.50	3264.00	3342.00	3253.00	3340.00
Feb-13	35.00	3295.00	3385.00	3293.00	3377.00

Contract	Volume	Change	OI	Change
Nov-12	11740	4260	20500	-3470
Dec-12	137270	49420	160120	1900
Jan-13	48290	22670	90670	2280
Feb-13	10240	1550	42920	3550

Spread	Nov-12	Dec-12	Jan-12
Basis	-30		
Nov-12		26	60
Dec-12			34
Jan-13			37

*Far Month Contract - Near Month Contract.Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	10.11.2012	10.11.2012	10.11.2012	
Akola	6925	2261	9186	
Indore	3296	1141	4437	
Kota	20163	4300	24463	
Sagar	3746	908	4654	

*SBN Fed Stocks Expiry on Nov '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	37.00	4178.00	4210.00	4174.00	4196.00
Dec-12	59.00	4191.00	4272.00	4181.00	4271.00
Jan-13	61.00	4236.00	4320.00	4229.00	4320.00
Feb-13					

Contract	Volume	Change	OI	Change
Nov-12	3640	2860	5020	-890
Dec-12	81150	41920	63760	170
Jan-13	10360	3490	20640	790
Feb-13				

Spread	Nov-12	Dec-12	Jan-12
Basis	257.00		
Nov-12		75.00	124.00
Dec-12			49.00
Jan-13			

*Far Month Contract - Near Month Contract.Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10.11.2012	10.11.2012	10.11.2012	
S Ganganagar	17946	50	17996	
Bikaner	1789	0	1789	
Kota	5059	0	5059	
Jaipur	13628	0	13628	
Alwar	5255	0	5255	
Hapur	461	0	461	

*RMS Fed Stocks Expiry on Nov '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		12.11.2012	10.11.2012	
	Indore –Plant	3225-3275	3250-3300	-25
	Indore –Mandi	Closed	3125-3225	-
	Nagpur-Plant	3250	3220-3230	+20
	Nagpur – Mandi	Closed	3100-3200	-
	Kota-Plant	3350	3350	Unch
	Kota – Mandi	Closed	3250	-
	Bundi-Plant	3310	3250	+60
	Bundi-Mandi	Closed	3200	-
	Baran-Plant	Closed	3300	-
	Baran-Mandi	Closed	3250	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3300	3350	-50
	Jhalwar-Mandi	Closed	3250	-
Rapeseed/Mustard	Jaipur – C	4450-4455	4420-4425	+30
	Alwar – C	4250	4300	-50
	Sri Ganganagar	3720	3740	-20
	Delhi– C	4275	4300	-25
	Kota (Non-Condition)	Closed	4000-4150	-
	Neewai	Closed	4450	-
	Hapur (UP)	4425	4400	+25
Groundnut Seed	Rajkot	1000	980	+20
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	Closed	3300-3500	-
	Latur	Closed	Closed	-
	Solapur	Closed	3500-3700	-
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ql(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
		12.11.2012	10.11.2012	
Soybean				
	Madhya Pradesh	-	180000	-
	Maharashtra	-	100000	-
	Rajasthan	-	60000	-
	Bundi (Raj)	-	2000	-
	Baran (Raj)	-	5000	-
	Jhalawar (Raj)	-	2000	-
Rapeseed/Mustard	Rajasthan	40000	40000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12.11.2012	10.11.2012	Change
Groundnut Kernel	-	5750	-
Kardi Seed 2% Exp Quality	-	4100	-
Sesame White 98/2/1 FM	-	8300	-
Sunflower Seed	-	3800	-
Niger Seed (4% FM)	-	4275	-
Castor Seed (Bombay)	-	3450	-

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