

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) featured firm tone due to CBOT ending positive on expectations of increased demand, Thursday. Most mandis remained closed today and are expected to open on Friday. No soybean arrivals were reported in spot markets of M.P. and Rajasthan. Prices of new soybean plant, Indore are quoted between Rs 3275-3310/quintal.

## International Oilseeds Fundamental:

Oil World has reported that this year's US groundnut crop reached an all-time high of 2.2 million tons. According to Oil World, US soybean export inspections were reported above expectations at 64.1 Mn bushels. According to the latest crop progress report released by USDA, US soybean harvest is 96 per cent complete as compared to 93 per cent last week and 93 per cent 5 year average. According to Safras & Mercado, the Brazilian soybean planting in the 2012-13 season has progressed to 54% of the expected production area which is slower than in the same period last year, when 66% of the area had been sown.

## Outlook:

Soybean plant delivery price improved on improved seasonal and festive demand in meal and edible oils. We expect soybean prices to increase by Rs 10-20/Qtl on active buying in cash market and underlying firm global factors.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	9.50	3260.00	3278.00	3227.00	3248.00
Dec-12	4.50	3270.00	3300.00	3251.00	3266.00
Jan-13	2.00	3310.00	3332.00	3278.00	3291.00
Feb-13	-7.00	3367.00	3374.00	3316.00	3326.00

Contract	Volume	Change	OI	Change
Nov-12	5170	-6570	17200	-3300
Dec-12	106100	-31170	172450	12330
Jan-13	39530	-8760	102050	11380
Feb-13	11360	1120	52750	9830

Spread	Nov-12	Dec-12	Jan-12
Basis			
Nov-12			
Dec-12			
Jan-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	12.11.2012	12.11.2012	12.11.2012	
Akola	7969	2215	10184	
Indore	4162	274	4436	
Kota	21394	3485	24879	
Sagar	4441	275	4716	

\*SBN Fed Stocks Expiry on Nov '12

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	42.00	4243.00	4252.00	4205.00	4246.00
Dec-12	52.00	4278.00	4325.00	4266.00	4318.00
Jan-13	52.00	4350.00	4370.00	4317.00	4368.00
Feb-13					

Contract	Volume	Change	OI	Change
Nov-12	4990	1350	4990	-30
Dec-12	83570	2420	63170	-590
Jan-13	13370	3010	22880	2240
Feb-13				

Spread	Nov-12	Dec-12	Jan-12
Basis			
Nov-12			
Dec-12			
Jan-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12.11.2012	12.11.2012	12.11.2012	
S Ganganagar	17946	40	17986	
Bikaner	1789	0	1789	
Kota	5059	0	5059	
Jaipur	13128	0	13128	
Alwar	5255	0	5255	
Hapur	461	0	461	

\*RMS Fed Stocks Expiry on Nov '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>15.11.2012</b>	<b>14.11.2012</b>	
	Indore –Plant	3275-3310	3240-3280	<b>+30</b>
	Indore –Mandi	Closed	Closed	-
	Nagpur-Plant	Closed	Closed	-
	Nagpur – Mandi	Closed	Closed	-
	Kota-Plant	Closed	Closed	-
	Kota – Mandi	Closed	Closed	-
	Bundi-Plant	Closed	Closed	-
	Bundi-Mandi	Closed	Closed	-
	Baran-Plant	Closed	Closed	-
	Baran-Mandi	Closed	Closed	-
	BhawaniMandiJhalawar– Kota Plant Delivery	Closed	Closed	-
	Jhalwar-Mandi	Closed	Closed	-
<b>Rapeseed/Mustard</b>	Jaipur – C	Closed	Closed	-
	Alwar – C	4350	Closed	-
	Sri Ganganagar	Closed	Closed	-
	Delhi– C	Closed	4300	
	Kota (Non-Condition)	Closed	Closed	-
	Neewai	Closed	Closed	-
	Hapur (UP)	Closed	Closed	
<b>Groundnut Seed</b>	Rajkot	Closed	Closed	-
	Junagarh	-	-	-
<b>Sunflower Seed</b>	Gulbarga	3300-3500	Closed	-
	Latur	Closed	3600-3751	-
	Solapur	3600-3800	3600-3751	<b>+49</b>
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>15.11.2012</b>	<b>14.11.2012</b>	
	Madhya Pradesh	-	-	-
	Maharashtra	-	-	-
	Rajasthan	-	-	-
	Bundi (Raj)	-	-	-
	Baran (Raj)	-	-	-
	Jhalawar (Raj)	-	-	-
<b>Rapeseed/Mustard</b>	Rajasthan	-	-	-
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	15.11.2012	14.11.2012	Change
Groundnut Kernel	-	-	-
Kardi Seed 2% Exp Quality	-	-	-
Sesame White 98/2/1 FM	-	-	-
Sunflower Seed	-	-	-
Niger Seed (4% FM)	-	-	-
Castor Seed (Bombay)	-	-	-

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