

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) featured firm tone due to improved buying and expectations of higher demand in the upcoming week, Saturday. Soybean arrivals in Madhya Pradesh were reported up at 200,000 bags compared with 100,000 bags on Friday while 15,000 bags were reported in Rajasthan, Saturday. Prices of new soybean plant Indore are quoted between Rs 3270-3300/quintal. Supplies are likely to improve in the coming days. RM seed also witnessed gains on limited stocks available.

International Oilseeds Fundamental:

China, the world's biggest soybean consumer, has cancelled 10 cargoes totaling 600,000 metric tons as cited by the country's National Grain and Oils Information Center. According to the latest monthly crush data released by National Oilseed Processors Association (NOPA), the US soybean crush for October is reported at 153.56 million bushels compared with 141.179 million crushed a year earlier.

Outlook:

Soybean plant delivery price improved on better seasonal and festive demand in meal and edible oils. We expect soybean prices to increase by Rs 10-20/Qtl on active buying in cash market and underlying firm global factors.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	5.00	3210.00	3229.00	3210.00	3220
Dec-12	3.00	3225.00	3270.00	3225.00	3246
Jan-13	0.50	3250.00	3295.00	3250.00	3270
Feb-13	1.50	3290.00	3323.50	3290.00	3305

Contract	Volume	Change	OI	Change
Nov-12	9060	2380	11960	-1820
Dec-12	86380	-20120	178010	-3980
Jan-13	23570	-28000	101280	350
Feb-13	1940	-24990	61600	400

Spread	Nov-12	Dec-12	Jan-12
Basis	65		
Nov-12		26	50
Dec-12			24
Jan-13			35

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	16.11.2012	16.11.2012	16.11.2012	
Akola	9294	1464	10758	
Indore	4282	214	4496	
Kota	22231	2821	25052	
Sagar	4471	242	4713	

*SBN Fed Stocks Expiry on Nov '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	25.00	4251.00	4320.00	4240.00	4250.00
Dec-12	-4.00	4295.00	4318.00	4285.00	4294.00
Jan-13	-9.00	4349.00	4363.00	4334.00	4337.00
Feb-13					

Contract	Volume	Change	OI	Change
Nov-12	1260	260	4210	-530
Dec-12	44000	-8610	62230	-20
Jan-13	7280	-4540	24010	930
Feb-13				

Spread	Nov-12	Dec-12	Jan-12
Basis	238.00		
Nov-12		44.00	87.00
Dec-12			43.00
Jan-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16.11.2012	16.11.2012	16.11.2012	
S Ganganagar	17675	60	17735	
Bikaner	1789	0	1789	
Kota	5059	0	5059	
Jaipur	13128	0	13128	
Alwar	5255	0	5255	
Hapur	461	0	461	

*RMS Fed Stocks Expiry on Nov '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		17.11.2012	16.11.2012	
	Indore –Plant	3270-3300	3240-3275	+25
	Indore –Mandi	3125-3225	3125-3225	Unch
	Nagpur-Plant	Closed	Closed	-
	Nagpur – Mandi	Closed	Closed	-
	Kota-Plant	3270-3275	3270	+5
	Kota – Mandi	3175-3225	3150-3200	+25
	Bundi-Plant	Closed	Closed	-
	Bundi-Mandi	Closed	Closed	-
	Baran-Plant	3250	-	-
	Baran-Mandi	3200	3150-3200	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	Closed	Closed	-
	Jhalwar-Mandi	Closed	Closed	-
Rapeseed/Mustard	Jaipur – C	4485-4490	4485-4490	Unch
	Alwar – C	4325	4300	+25
	Sri Ganganagar	3690	3760	-70
	Delhi– C	4350	4340	+10
	Kota (Non-Condition)	-	4200	-
	Neewai	Closed	Closed	-
	Hapur (UP)		4460	-
Groundnut Seed	Rajkot	Closed	Closed	-
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3200-3500	3300-3400	+100
	Latur	3650-3800	3700-3800	Unch
	Solapur	3700-3850	3700-3900	-50
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		17.11.2012	16.11.2012	
	Madhya Pradesh	200000	100000	+100000
	Maharashtra	-	-	-
	Rajasthan	15000	20000	-5000
	Bundi (Raj)	-	-	-
	Baran (Raj)	4000	4000	Unch
	Jhalawar (Raj)	-	-	-
Rapeseed/Mustard	Rajasthan	35000	35000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17.11.2012	16.11.2012	Change
Groundnut Kernel	-	-	-
Kardi Seed 2% Exp Quality	-	-	-
Sesame White 98/2/1 FM	-	-	-
Sunflower Seed	-	-	-
Niger Seed (4% FM)	-	-	-
Castor Seed (Bombay)	-	-	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.