

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) featured firm sentiments on renewed buying interest and gains in overseas markets, Monday. Soybean arrivals in Madhya Pradesh were reported up at 300,000 bags compared with 200,000 bags on Saturday while 100,000 bags were reported in Maharashtra and 50,000 bags reported in Rajasthan, Monday. Prices of new soybean plant Indore are quoted between Rs 3290-3325/quintal. Supplies are expected to improve further in the coming days. RM seed featured losses after reports of sluggish sowing in the current season so far.

International Oilseeds Fundamental:

China National Grain and Oils Information Center (CNGOIC) has stated that China will temporarily halt regular state soy sales from this week and will start stockpiling the oilseed to improve soy plant margin and accelerate imports. South Korea's largest feedmaker Nonghyup Feed (NOFI) is seeking up to 110,000 tons of soybean meal for April delivery via tenders. China, the world's biggest soybean consumer, has cancelled 10 cargoes totaling 600,000 metric tons as cited by the country's National Grain and Oils Information Center.

Outlook:

Soybean plant delivery price improved on better seasonal and festive demand in meal and edible oils. We expect soybean prices to increase by Rs 10-20/Qtl on active buying in cash market and underlying firm global factors.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	34.00	3235.00	3270.00	3230.00	3260.00
Dec-12	27.00	3266.00	3298.00	3259.00	3283.00
Jan-13	24.00	3294.50	3319.50	3282.00	3304.50
Feb-13	25.50	3335.00	3353.50	3317.00	3340.00

Contract	Volume	Change	OI	Change
Nov-12	2210	-6850	12250	290
Dec-12	99520	13140	175170	-2840
Jan-13	37830	14260	102600	1320
Feb-13	9600	7660	64030	2430

Spread	Nov-12	Dec-12	Jan-12
Basis	48		
Nov-12		23	44.50
Dec-12			21.50
Jan-13			35.50

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	17.11.2012	17.11.2012	17.11.2012	
Akola	9866	1068	10934	
Indore	4465	60	4525	
Kota	24062	1181	25243	
Sagar	4683	30	4713	

*SBN Fed Stocks Expiry on Nov '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	-13.00	4250.00	4265.00	4230.00	4240.00
Dec-12	-41.00	4297.00	4310.00	4255.00	4255.00
Jan-13	-36.00	4352.00	4357.00	4303.00	4307.00
Feb-13					

Contract	Volume	Change	OI	Change
Nov-12	1190	-70	4200	-10
Dec-12	50180	6180	62220	-10
Jan-13	13510	6230	25830	1820
Feb-13				

Spread	Nov-12	Dec-12	Jan-12
Basis	238.00		
Nov-12		15.00	67.00
Dec-12			52.00
Jan-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17.11.2012	17.11.2012	17.11.2012	
S Ganganagar	17035	120	17155	
Bikaner	1789	0	1789	
Kota	5059	0	5059	
Jaipur	13128	0	13128	
Alwar	5255	0	5255	
Hapur	461	0	461	

*RMS Fed Stocks Expiry on Nov '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		19.11.2012	17.11.2012	
	Indore –Plant	3290-3325	3270-3300	+25
	Indore –Mandi	3170-3225	3125-3225	Unch
	Nagpur-Plant	3250-3260	Closed	-
	Nagpur – Mandi	3050-3150	Closed	-
	Kota-Plant	3250	3270-3275	-25
	Kota – Mandi	3200	3175-3225	-25
	Bundi-Plant	3300	Closed	-
	Bundi-Mandi	3170-3250	Closed	-
	Baran-Plant	-	3250	-
	Baran-Mandi	3180	3200	-20
	BhawaniMandiJhalawar– Kota Plant Delivery	3275	Closed	-
	Jhalwar-Mandi	3200	Closed	-
Rapeseed/Mustard	Jaipur – C	4475-4480	4485-4490	-10
	Alwar – C	4300	4325	-25
	Sri Ganganagar	3690	3690	Unch
	Delhi– C	4300	4350	-50
	Kota (Non-Condition)	4200-4225	-	-
	Neewai	4325	Closed	-
	Hapur (UP)	4450	4460	-10
Groundnut Seed	Rajkot	1000	Closed	-
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3200-3500	3200-3500	Unch
	Latur	3700-3850	3650-3800	+50
	Solapur	3750-3900	3700-3850	+50
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ql(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
		19.11.2012	17.11.2012	
Soybean				
	Madhya Pradesh	300000	200000	+100000
	Maharashtra	100000	-	-
	Rajasthan	50000	15000	+3500
	Bundi (Raj)	3000	-	-
	Baran (Raj)	8000	4000	+4000
	Jhalawar (Raj)	5000	-	-
Rapeseed/Mustard	Rajasthan	45000	35000	+10000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19.11.2012	17.11.2012	Change
Groundnut Kernel	-	-	-
Kardi Seed 2% Exp Quality	-	-	-
Sesame White 98/2/1 FM	-	-	-
Sunflower Seed	-	-	-
Niger Seed (4% FM)	-	-	-
Castor Seed (Bombay)	-	-	-

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