

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) witnessed firm tone on better buying and tracking gains in CBOT, Tuesday. Soybean arrivals in Madhya Pradesh were reported steady at 300,000 bags, while 125,000 bags were reported in Maharashtra and 60,000 bags reported in Rajasthan, Monday. Prices of new soybean plant Indore are quoted up at Rs 3300-3350/quintal. Supplies are likely to increase in the coming days. RM seed witnessed further decline on news of lower crop planting in the current rabi season.

International Oilseeds Fundamental:

Oil World has reported that global supply of soybean is down 24 million tons from last year in Sept-Feb 2012-13 despite the noticeable upward revision in the US soybean crop by USDA. China National Grain and Oils Information Center (CNGOIC) has stated that China will temporarily halt regular state soy sales from this week and will start stockpiling the oilseed to improve soy plant margin and accelerate imports.

Outlook:

Soybean plant delivery price improved on better seasonal and festive demand in meal and edible oils. We expect soybean prices to increase by Rs 10-20/Qtl on active buying in cash market and underlying firm global factors.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	16.00	3270.00	3280.00	3250.00	3278.00
Dec-12	-14.50	3289.00	3297.00	3263.00	3267.50
Jan-13	-12.00	3309.50	3319.00	3285.00	3293.00
Feb-13	-11.50	3330.00	3354.50	3323.00	3328.50

Contract	Volume	Change	OI	Change
Nov-12	5010	2800	13490	1240
Dec-12	104700	5180	170210	-4960
Jan-13	34970	-2860	106140	3540
Feb-13	6650	-2950	63760	-270

Spread	Nov-12	Dec-12	Jan-12
Basis	47		
Nov-12		-10.5	15
Dec-12			25.5
Jan-13			35.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	19.11.2012	19.11.2012	19.11.2012	
Akola	12652	89	12741	
Indore	4525	0	4525	
Kota	25243	169	25412	
Sagar	4713	0	4713	

*SBN Fed Stocks Expiry on Nov '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-12	-58.00	4232.00	4252.00	4190.00	4190.00
Dec-12	-32.00	4260.00	4270.00	4221.00	4235.00
Jan-13	-37.00	4305.00	4314.00	4267.00	4281.00
Feb-13					

Contract	Volume	Change	OI	Change
Nov-12	1710	520	3310	-890
Dec-12	59020	8840	61780	-440
Jan-13	19410	5900	27710	1880
Feb-13				

Spread	Nov-12	Dec-12	Jan-12
Basis	268.00		
Nov-12		45.00	91.00
Dec-12			46.00
Jan-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19.11.2012	19.11.2012	19.11.2012	
S Ganganagar	16994	60	17054	
Bikaner	1789	0	1789	
Kota	5059	0	5059	
Jaipur	13038	0	13038	
Alwar	5255	0	5255	
Hapur	461	0	461	

*RMS Fed Stocks Expiry on Nov '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		20.11.2012	19.11.2012	
	Indore –Plant	3300-3350	3290-3325	+25
	Indore –Mandi	3150-3245	3170-3225	+20
	Nagpur-Plant	3250	3250-3260	-10
	Nagpur – Mandi	3050-3200	3050-3150	+50
	Kota-Plant	3325	3250	+75
	Kota – Mandi	3200-3225	3200	+25
	Bundi-Plant	3325-3330	3300	+30
	Bundi-Mandi	3200-3275	3170-3250	+25
	Baran-Plant	-	-	-
	Baran-Mandi	3200	3180	+20
	BhawaniMandiJhalawar– Kota Plant Delivery	3325	3275	+50
	Jhalwar-Mandi	3200-3250	3200	+50
Rapeseed/Mustard	Jaipur – C	4455-4460	4475-4480	-20
	Alwar – C	4250	4300	-50
	Sri Ganganagar	3670	3690	-20
	Delhi– C	4280-4285	4300	-15
	Kota (Non-Condition)	4200	4200-4225	-25
	Neewai	4325	4325	Unch
	Hapur (UP)	4450	4450	Unch
Groundnut Seed	Rajkot	1010	1000	+10
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3300-3500	3200-3500	Unch
	Latur	3700-3850	3700-3850	Unch
	Solapur	3750-3900	3750-3900	Unch
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtt(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtt.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
		20.11.2012	19.11.2012	
Soybean				
	Madhya Pradesh	300000	300000	Unch
	Maharashtra	125000	100000	+25000
	Rajasthan	60000	50000	+10000
	Bundi (Raj)	3000	3000	Unch
	Baran (Raj)	10000	8000	+2000
	Jhalawar (Raj)	4000	5000	-1000
Rapeseed/Mustard	Rajasthan	45000	45000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20.11.2012	19.11.2012	Change
Groundnut Kernel	-	-	-
Kardi Seed 2% Exp Quality	-	-	-
Sesame White 98/2/1 FM	-	-	-
Sunflower Seed	-	-	-
Niger Seed (4% FM)	-	-	-
Castor Seed (Bombay)	-	-	-

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