

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices slightly declined tracking losses in international oils and fats market. Continued fall in BMD CPO due to weak export sales and ample stocks with the key palm oil producing countries and weakness in CBOT soybeans pressured the domestic soybean market Thursday. Soybean arrivals in Madhya Pradesh slightly improved and reported at 350,000 bags compared to 300,000 on Wednesday. The arrivals are likely to hover at current levels in near-term. The RM seed prices too declined in tandem with soybean tracking losses in BMD CPO.

International Oilseeds Fundamental:

US exporters sold 120,000 tonnes of US soybeans to China which was in talks a day ago. Chinese October soybean imports were reportedly up 5.79% on the year and January through October imports are up 16.6%. Soybean oil imports surged 82.7% on the year and January through October imports up 47.3%. China National Grain and Oils Information Center (CNGOIC) has stated that China will temporarily halt regular state soy sales from this week and will start stockpiling the oilseed to improve soy plant margin and accelerate imports.

Outlook:

Soybean plant delivery prices are likely to improve on developing bullish factors in South America, pick-up in soy meal export sales and seasonal demand in edible oils. Mild gains by Rs 10-20/Qtl is expected in cash market.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	-37.50	3262.00	3268.00	3211.00	3215.0
Jan-13	-39.50	3275.00	3288.00	3232.00	3234.0
Feb-13	-45.00	3297.50	3319.00	3255.00	3260.0
Mar-13	-51.50	3320.00	3337.00	3265.00	3275.0

Contract	Volume	Change	OI	Change
Dec-12	134450	-6780	166090	-6970
Jan-13	73000	50	120360	2640
Feb-13	17820	-3530	76600	3850
Mar-13	6430	890	14150	3160

Spread	Dec-12	Jan-13	Feb-13
Basis	85	-	-
Dec-12		19	45
Jan-13			26
Feb-13			15

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	21.11.2012	21.11.2012	21.11.2012	
Akola	12891	543	13434	
Indore	4525	92	4617	
Kota	25413	0	25413	
Sagar	4713	1127	5840	

*SBN Fed Stocks Expiry on Nov '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	35.00	4150.00	4203.00	4142.00	4190.00
Jan-13	26.00	4213.00	4255.00	4193.00	4234.00
Feb-13					
Mar-13					

Contract	Volume	Change	OI	Change
Dec-12	88680	-1360	59640	-5160
Jan-13	39500	-1820	29390	2250
Feb-13				
Mar-13				

Spread	Dec-12	Jan-13	Feb-13
	198.00	154.00	
Basis			
Dec-12		44.00	
Jan-13			
Feb-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21.11.2012	21.11.2012	21.11.2012	
S Ganganagar	16284	0	16284	
Bikaner	1789	0	1789	
Kota	4588	0	4588	
Jaipur	13038	0	13038	
Alwar	5245	0	5245	
Hapur	461	0	461	

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		22.11.2012	21.11.2012	
	Indore –Plant	3280-3320	3275-3325	-5
	Indore –Mandi	3125-3200	3140-3220	-20
	Nagpur-Plant	3275	3250	+25
	Nagpur – Mandi	3100-3200	3000-3200	Unch
	Kota-Plant	3290	3290	Unch
	Kota – Mandi	3200	3200	Unch
	Bundi-Plant	3300	3325	-25
	Bundi-Mandi	3175-3250	3200-3275	-25
	Baran-Plant	3250	3250-3260	-10
	Baran-Mandi	3200	3200-3210	-10
	BhawaniMandiJhalawar– Kota Plant Delivery	3275	3300	-25
	Jhalwar-Mandi	3175-3200	3200-3250	-50
Rapeseed/Mustard	Jaipur – C	4385-4390	4425-4430	-40
	Alwar – C	4200	4250	-50
	Sri Ganganagar	3680	3650	+30
	Delhi– C	4275	4300	-25
	Kota (Non-Condition)	4150	4200	-50
	Neewai	4380	4400	-20
	Hapur (UP)	4400	4450	-50
Groundnut Seed	Rajkot	1060	1030	+30
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3500-3600	3500-3600	Unch
	Latur	3700-3800	3700-3850	-50
	Solapur	3700-3850	3700-3850	Unch
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/QtI		Change
Soybean		23.11.2012	22.11.2012	
	Madhya Pradesh	350000	300000	+50000
	Maharashtra	100000	125000	-25000
	Rajasthan	50000	60000	-10000
	Bundi (Raj)	1500	4000	-2500
	Baran (Raj)	7000	10000	-3000
	Jhalawar (Raj)	5000	4000	+1000
Rapeseed/Mustard	Rajasthan	45000	45000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23.11.2012	22.11.2012	Change
Groundnut Kernel	6125	6000	+125
Kardi Seed 2% Exp Quality	4150	4100	+50
Sesame White 98/2/1 FM	8650	8500	+150
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4250	4300	-50
Castor Seed (Bombay)	3440	3450	-10

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