

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) declined on weak global cues Friday. Continued fall in BMD CPO followed by weak export sales and higher stocks with the major palm oil producing countries and developing favourable condition for soybean planting in South America remained bearish factors. Soybean arrivals in Madhya Pradesh fell and reported at 325,000 bags compared to 350,000 on Thursday. The arrivals are likely to be between 3.0 – 3.25 lakh tones. Besides, steady to weak sentiments featured in RM seed followed by losses in BMD CPO.

## International Oilseeds Fundamental:

South American exports of soybeans to China are now dwindling, probably falling to only 0.3-0.4 Mn T in November. China National Grain and Oils Information Center (CNGOIC) has stated that China will temporarily halt regular state soy sales from this week and will start stockpiling the oilseed to improve soy plant margin and accelerate imports.

## Outlook:

Soybean plant delivery prices are likely to improve on developing bullish factors in South America, pick-up in soy meal export sales and seasonal demand in edible oils. Mild gains by Rs 10-20/Qtl is expected in cash market.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	19.00	3207.50	3249.00	3202.00	3239.0
Jan-13	19.00	3232.00	3272.00	3226.00	3260.0
Feb-13	24.50	3260.00	3300.00	3250.00	3291.0
Mar-13	32.50	3283.50	3317.00	3264.00	3310.0

Contract	Volume	Change	OI	Change
Dec-12	95400	-39050	164310	-1780
Jan-13	59730	-13270	117280	-3080
Feb-13	15010	-2810	79030	2430
Mar-13	2930	-3500	13850	-300

Spread	Dec-12	Jan-13	Feb-13
Basis	21		
Dec-12		21	52
Jan-13			31
Feb-13			19

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	22.11.2012	22.11.2012	22.11.2012	
Akola	13041	571	13612	
Indore	4525	92	4617	
Kota	25413	123	25536	
Sagar	4713	1122	5835	

\*SBN Fed Stocks Expiry on Nov '12

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	-6.00	4199.00	4222.00	4176.00	4181.00
Jan-13	-16.00	4223.00	4261.00	4211.00	4214.00
Feb-13					
Mar-13					

Contract	Volume	Change	OI	Change
Dec-12	53800	-34880	59690	50
Jan-13	20660	-18840	33770	4380
Feb-13				
Mar-13				

Spread	Dec-12	Jan-13	Feb-13
Basis	242.00	209.00	
Dec-12		33.00	
Jan-13			
Feb-13			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22.11.2012	22.11.2012	22.11.2012	
S Ganganagar	16204	0	16204	
Bikaner	1789	30	1819	
Kota	4588	0	4588	
Jaipur	13038	0	13038	
Alwar	5174	0	5174	
Hapur	461	0	461	

\*RMS Fed Stocks Expiry on Nov '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>23.11.2012</b>	<b>22.11.2012</b>	
	Indore –Plant	3250-3270	3280-3320	<b>-50</b>
	Indore –Mandi	3060-3180	3125-3200	<b>-20</b>
	Nagpur-Plant	3225-3250	3275	<b>-25</b>
	Nagpur – Mandi	3100-3150	3100-3200	<b>-50</b>
	Kota-Plant	3250	3290	<b>-40</b>
	Kota – Mandi	3200	3200	<b>Unch</b>
	Bundi-Plant	3280	3300	<b>-20</b>
	Bundi-Mandi	3200-3225	3175-3250	<b>-25</b>
	Baran-Plant	-	3250	-
	Baran-Mandi	3180	3200	<b>-20</b>
	BhawaniMandiJhalawar– Kota Plant Delivery	3250	3275	<b>-25</b>
	Jhalwar-Mandi	3150	3175-3200	<b>-50</b>
<b>Rapeseed/Mustard</b>	Jaipur – C	4420-4425	4385-4390	<b>+35</b>
	Alwar – C	4200	4200	<b>Unch</b>
	Sri Ganganagar	3650	3680	<b>-30</b>
	Delhi– C	4275	4275	<b>Unch</b>
	Kota (Non-Condition)	4050-4075	4150	<b>-75</b>
	Neewai	4380	4380	<b>Unch</b>
	Hapur (UP)	4375	4400	<b>-25</b>
<b>Groundnut Seed</b>	Rajkot	1060	1060	<b>Unch</b>
	Junagarh	-	-	-
<b>Sunflower Seed</b>	Gulbarga	3500-3700	3500-3600	<b>+100</b>
	Latur	3700-3800	3700-3800	<b>Unch</b>
	Solapur	3700-3850	3700-3850	<b>Unch</b>
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>23.11.2012</b>	<b>22.11.2012</b>	
	Madhya Pradesh	325000	350000	<b>-25000</b>
	Maharashtra	80000	100000	<b>-20000</b>
	Rajasthan	50000	50000	<b>Unch</b>
	Bundi (Raj)	2000	1500	<b>+500</b>
	Baran (Raj)	8000	7000	<b>+1000</b>
	Jhalawar (Raj)	5000	5000	<b>Unch</b>
<b>Rapeseed/Mustard</b>	Rajasthan	45000	45000	<b>Unch</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	23.11.2012	22.11.2012	Change
Groundnut Kernel	6175	6125	<b>+50</b>
Kardi Seed 2% Exp Quality	4200	4150	<b>+50</b>
Sesame White 98/2/1 FM	9100	8650	<b>+450</b>
Sunflower Seed	4050	4050	<b>Unch</b>
Niger Seed (4% FM)	4250	4250	<b>Unch</b>
Castor Seed (Bombay)	3450	3440	<b>+10</b>

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