

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices recovered on fall in arrivals and overnight gains in CBOT soybeans. Besides, additional support was linked to positive US export demand data for soybeans, meal, and oil last week. Soybean arrivals in Madhya Pradesh fell and reported at 150,000 bags compared to 325,000 on Friday. The arrivals are again expected to improve to 3.0 – 3.25 lakh tones if buying gets active next week. Further, the RM seed prices mostly featured steady tone in key markets Saturday.

## International Oilseeds Fundamental:

South American exports of soybeans to China are now dwindling, probably falling to only 0.3-0.4 Mn T in November. China National Grain and Oils Information Center (CNGOIC) has stated that China will temporarily halt regular state soy sales from this week and will start stockpiling the oilseed to improve soy plant margin and accelerate imports.

## Outlook:

Soybean plant delivery prices are likely to improve on developing bullish factors in South America, pick-up in soy meal export sales and seasonal demand in edible oils. Mild gains by Rs 10-20/Qtl is expected in cash market.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	30.50	3252.00	3288.00	3238.00	3273.0
Jan-13	30.50	3277.00	3312.00	3265.00	3296.0
Feb-13	27.50	3308.00	3336.50	3210.00	3321.5
Mar-13	18.00	3313.50	3348.50	3300.00	3330.0

Contract	Volume	Change	OI	Change
Dec-12	70200	-25200	150080	-14230
Jan-13	48210	-11520	118080	800
Feb-13	12090	-2920	82390	3360
Mar-13	3490	560	15150	1300

Spread	Dec-12	Jan-13	Feb-13
Basis	-3		
Dec-12		23	48.5
Jan-13			25.5
Feb-13			8.5

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	23.11.2012	23.11.2012	23.11.2012	
Akola	13282	450	13732	
Indore	4617	0	4617	
Kota	25413	152	25565	
Sagar	5835	304	6139	

\*SBN Fed Stocks Expiry on Nov '12

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	-32.00	4180.00	4210.00	4150.00	4161.00
Jan-13	-36.00	4230.00	4240.00	4175.00	4187.00
Feb-13					
Mar-13					

Contract	Volume	Change	OI	Change
Dec-12	38580	-15220	60070	380
Jan-13	24400	3740	38180	4410
Feb-13				
Mar-13				

Spread	Dec-12	Jan-13	Feb-13
Basis	262.00	236.00	
Dec-12		26.00	
Jan-13			
Feb-13			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23.11.2012	23.11.2012	23.11.2012	
S Ganganagar	15643	0	15643	
Bikaner	1789	30	1819	
Kota	4027	0	4027	
Jaipur	12968	0	12968	
Alwar	5174	0	5174	
Hapur	461	0	461	

\*RMS Fed Stocks Expiry on Nov '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		24.11.2012	23.11.2012	
	Indore –Plant	3250-3290	3250-3270	+20
	Indore –Mandi	3120-3180	3060-3180	Unch
	Nagpur-Plant	3250	3225-3250	Unch
	Nagpur – Mandi	3150	3100-3150	Unch
	Kota-Plant	3280	3250	+30
	Kota – Mandi	3225-3230	3200	+30
	Bundi-Plant	3310-3315	3280	+35
	Bundi-Mandi	2500-3150	3200-3225	-75
	Baran-Plant	3200-3300	-	-
	Baran-Mandi	3215-3220	3180	+40
	BhawaniMandiJhalawar– Kota Plant Delivery	3250	3250	Unch
	Jhalwar-Mandi	3150-3200	3150	+50
Rapeseed/Mustard	Jaipur – C	4420-4425	4420-4425	Unch
	Alwar – C	4200	4200	Unch
	Sri Ganganagar	3730	3650	+80
	Delhi– C	4275	4275	Unch
	Kota (Non-Condition)	4100	4050-4075	+25
	Neewai	4380	4380	Unch
	Hapur (UP)	4380	4375	+5
Groundnut Seed	Rajkot	1030	1060	-30
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3500-3700	3500-3700	Unch
	Latur	3000-3500	3700-3800	-300
	Solapur	3850-3950	3700-3850	+100
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>24.11.2012</b>	<b>23.11.2012</b>	
	Madhya Pradesh	150000	325000	<b>-175000</b>
	Maharashtra	80000	80000	<b>Unch</b>
	Rajasthan	60000	50000	<b>+10000</b>
	Bundi (Raj)	2000	2000	<b>Unch</b>
	Baran (Raj)	8000	8000	<b>Unch</b>
	Jhalawar (Raj)	4000	5000	<b>-1000</b>
<b>Rapeseed/Mustard</b>	Rajasthan	45000	45000	<b>Unch</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	24.11.2012	23.11.2012	Change
Groundnut Kernel	6200	6175	<b>+25</b>
Kardi Seed 2% Exp Quality	4150	4200	<b>-50</b>
Sesame White 98/2/1 FM	9100	9100	<b>Unch</b>
Sunflower Seed	4050	4050	<b>Unch</b>
Niger Seed (4% FM)	4300	4250	<b>+50</b>
Castor Seed (Bombay)	3425	3450	<b>-25</b>

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