

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured firm tone on improved domestic buying and gains in CBOT soybean and BMD CPO. Soybean arrivals in Madhya Pradesh increased and reported at 250,000 bags compared to 150,000 on Saturday. The arrivals are expected to improve to 3.00–3.25 lakh tons as buying gets active during the week. The RM seed mostly featured mixed tone on varied factors in key cash markets, Monday.

## International Oilseeds Fundamental:

According to Oil World, world supplies of soybeans are set to witness a sharp decline of about 24 Mn T in Sep '12 – Feb '13 from a year earlier. South American exports of soybeans to China are now dwindling, probably falling to only 0.3-0.4 Mn T in November. China National Grain and Oils Information Center (CNGOIC) has stated that China will temporarily halt regular state soy sales from this week and will start stockpiling the oilseed to improve soy plant margin and accelerate imports.

## Outlook:

Soybean plant delivery prices are likely to improve on developing bullish factors in South America, pick-up in soy meal export sales and seasonal demand in edible oils. Mild gains by Rs 10-20/Qtl is expected in cash market.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	-18.00	3284.00	3293.50	3252.00	3255.00
Jan-13	-15.00	3310.00	3315.00	3278.00	3281.00
Feb-13	-16.50	3312.50	3342.50	3304.00	3305.00
Mar-13	-14.00	3332.00	3354.50	3315.00	3316.00

Contract	Volume	Change	OI	Change
Dec-12	82590	12390	144500	-5580
Jan-13	54580	6370	120100	2020
Feb-13	10740	-1350	84400	2010
Mar-13	2620	-870	15300	150

Spread	Dec-12	Jan-13	Feb-13
Basis	45		
Dec-12		26	50
Jan-13			24
Feb-13			11

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	24.11.2012	24.11.2012	24.11.2012	
Akola	13342	450	13792	
Indore	4617	0	4617	
Kota	25474	667	26141	
Sagar	5835	304	6139	

\*SBN Fed Stocks Expiry on Nov '12

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	-50.00	4155.00	4160.00	4090.00	4111.00
Jan-13	-45.00	4179.00	4180.00	4109.00	4142.00
Feb-13					
Mar-13					

Contract	Volume	Change	OI	Change
Dec-12	58960	20380	56680	-3390
Jan-13	44780	20380	44070	5890
Feb-13				
Mar-13				

Spread	Dec-12	Jan-13	Feb-13
Basis	203	158	
Dec-12		45	
Jan-13			
Feb-13			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	24.11.2012	24.11.2012	24.11.2012	
S Ganganagar	15302	0	15302	
Bikaner	1819	0	1819	
Kota	3927	0	3927	
Jaipur	12968	0	12968	
Alwar	5174	0	5174	
Hapur	461	0	461	

\*RMS Fed Stocks Expiry on Nov '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		26.11.2012	24.11.2012	
	Indore –Plant	3275-3325	3250-3290	+35
	Indore –Mandi	3125-3225	3120-3180	+45
	Nagpur-Plant	3250	3250	Unch
	Nagpur – Mandi	3000-3200	3150	+50
	Kota-Plant	3300	3280	+20
	Kota – Mandi	3250	3225-3230	+20
	Bundi-Plant	3325	3310-3315	+10
	Bundi-Mandi	3150-3225	2500-3150	+75
	Baran-Plant	-	3200-3300	-
	Baran-Mandi	3200-3225	3215-3220	+5
	BhawaniMandiJhalawar– Kota Plant Delivery	3250	3250	Unch
	Jhalwar-Mandi	3175-3200	3150-3200	Unch
Rapeseed/Mustard	Jaipur – C	4390-4395	4420-4425	-30
	Alwar – C	4200-4250	4200	+50
	Sri Ganganagar	3680	3730	-50
	Delhi– C	4280-4290	4275	+15
	Kota (Non-Condition)	4100	4100	Unch
	Neewai	4350	4380	-30
	Hapur (UP)	4350	4380	-30
Groundnut Seed	Rajkot	1060	1030	+30
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3500-3700	3500-3700	Unch
	Latur	3000-3500	3000-3500	Unch
	Solapur	3800-3950	3850-3950	Unch
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>26.11.2012</b>	<b>24.11.2012</b>	
	Madhya Pradesh	250000	150000	<b>+100000</b>
	Maharashtra	100000	80000	<b>+20000</b>
	Rajasthan	60000	60000	<b>Unch</b>
	Bundi (Raj)	1500	2000	<b>-500</b>
	Baran (Raj)	7000	8000	<b>-1000</b>
	Jhalawar (Raj)	4000	4000	<b>Unch</b>
<b>Rapeseed/Mustard</b>	Rajasthan	45000	45000	<b>Unch</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	26.11.2012	24.11.2012	Change
Groundnut Kernel	6250	6200	<b>+50</b>
Kardi Seed 2% Exp Quality	4250	4150	<b>+100</b>
Sesame White 98/2/1 FM	9400	9100	<b>+300</b>
Sunflower Seed	4050	4050	<b>Unch</b>
Niger Seed (4% FM)	4250	4300	<b>-50</b>
Castor Seed (Bombay)	3425	3425	<b>Unch</b>

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