

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices more or less remained unchanged followed by thin trading activity with decline in arrivals, weak international oils and fats market Tuesday. Crude palm oil futures on BMD ended lower Tuesday, as investors liquidated positions ahead of an industry outlook conference by three leading analysts later in the week. Soybean arrivals in Madhya Pradesh fell and reported at 200,000 bags compared to 250,000 on Monday. The fall in arrival is inevitable as major buyers are less active in the market. As per market sources, India's rapeseed output is expected to rise by 5 per cent to 6.5 million tons from 6 million tons last year. Higher prices have urged farmers to increase plantation as total acreage this year is seen at 6.8 million hectares compared with previous year's 6.5 million hectares.

International Oilseeds Fundamental:

According to Oil World, world supplies of soybeans are set to witness a sharp decline of about 24 Mn T in Sep '12 – Feb '13 from a year earlier. South American exports of soybeans to China are now dwindling, probably falling to only 0.3-0.4 Mn T in November.

Outlook:

Soybean plant delivery prices are likely to improve on developing bullish factors in South America, pick-up in soy meal export sales and seasonal demand in edible oils. Mild gains by Rs 10-20/Qtl is expected in cash market.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	-8.00	3270.00	3288.00	3252.00	3252.0
Jan-13	-4.50	3275.00	3318.00	3271.00	3280.0
Feb-13	-3.50	3322.00	3337.00	3306.00	3306.0
Mar-13	-4.00	3339.00	3345.00	3316.00	3316.0

Contract	Volume	Change	OI	Change
Dec-12	88510	5920	132870	-11630
Jan-13	66630	12050	129070	8970
Feb-13	13800	3060	89510	5110
Mar-13	1890	-730	15810	510

Spread	Dec-12	Jan-13	Feb-13
Basis	51		
Dec-12		28	54
Jan-13			26
Feb-13			10

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	26.11.2012	26.11.2012	26.11.2012	
Akola	13402	299	13701	
Indore	4617	0	4617	
Kota	25474	667	26141	
Sagar	6139	182	6321	

*SBN Fed Stocks Expiry on Nov '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	32.00	4127.00	4155.00	4112.00	4136.00
Jan-13	35.00	4157.00	4196.00	4136.00	4170.00
Feb-13					
Mar-13					

Contract	Volume	Change	OI	Change
Dec-12	39240	-19720	51130	-5550
Jan-13	38850	-5930	44880	810
Feb-13				
Mar-13				

Spread	Dec-12	Jan-13	Feb-13
Basis	272.00	238.00	
Dec-12		34.00	
Jan-13			
Feb-13			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	26.11.2012	26.11.2012	26.11.2012	
S Ganganagar	15302	0	15302	
Bikaner	1819	0	1819	
Kota	3907	0	3907	
Jaipur	12466	0	12466	
Alwar	3529	0	3529	
Hapur	461	0	461	

*RMS Fed Stocks Expiry on Nov '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		27.11.2012	26.11.2012	
	Indore –Plant	3275-3330	3275-3325	+5
	Indore –Mandi	3125-3225	3125-3225	Unch
	Nagpur-Plant	3250	3250	Unch
	Nagpur – Mandi	3050-3200	3000-3200	Unch
	Kota-Plant	3290	3300	-10
	Kota – Mandi	3250	3250	Unch
	Bundi-Plant	3325	3325	Unch
	Bundi-Mandi	3170-3250	3150-3225	+25
	Baran-Plant	-	-	-
	Baran-Mandi	3210	3200-3225	-15
	BhawaniMandiJhalawar– Kota Plant Delivery	3275	3250	+25
	Jhalwar-Mandi	3150-3200	3175-3200	Unch
Rapeseed/Mustard	Jaipur – C	4405-4410	4390-4395	+15
	Alwar – C	4250	4200-4250	Unch
	Sri Ganganagar	3620	3680	-60
	Delhi– C	4250	4280-4290	-40
	Kota (Non-Condition)	4100	4100	Unch
	Neewai	4335	4350	-15
	Hapur (UP)	4350	4350	Unch
Groundnut Seed	Rajkot	1075	1060	+15
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3700-3800	3500-3700	+100
	Latur	2700-3200	3000-3500	-300
	Solapur	3850-4000	3800-3950	+50
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		27.11.2012	26.11.2012	
	Madhya Pradesh	200000	250000	-50000
	Maharashtra	100000	100000	Unch
	Rajasthan	70000	60000	+1000
	Bundi (Raj)	1500	1500	Unch
	Baran (Raj)	9000	7000	+2000
	Jhalawar (Raj)	5000	4000	+1000
Rapeseed/Mustard	Rajasthan	40000	45000	-5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27.11.2012	26.11.2012	Change
Groundnut Kernel	6250	6250	Unch
Kardi Seed 2% Exp Quality	4250	4250	Unch
Sesame White 98/2/1 FM	9500	9400	+100
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4250	4250	Unch
Castor Seed (Bombay)	3425	3425	Unch

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