

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices slightly declined on weak buying activity with higher arrivals and CBOT facing resistance on favorable overall weather outlook for South America, Thursday. Crude palm oil futures on BMD ended mostly lower on concerns over rising palm oil stockpiles. Soybean arrivals in Madhya Pradesh increased and reported at 240,000 bags compared to 200,000 on Tuesday. As per market sources, India's rapeseed output is expected to rise by 5 per cent to 6.5 million tons from 6 million tons last year. Higher prices have urged farmers to increase plantation as total acreage this year is seen at 6.8 million hectares compared with previous year's 6.5 million hectares.

International Oilseeds Fundamental:

According to Oil World, soybean crushings in Argentina are reported at an unusually low level of 2.41 Mn T in October. Also, the shortage of soybeans has almost brought Brazilian soybean exports to a halt. However, Ukraine's soybean production this year is expected to reach a new all-time high. South American exports of soybeans to China are now dwindling, probably falling to only 0.3-0.4 Mn T in November.

Outlook:

Soybean plant delivery prices are likely to improve on developing bullish factors in South America, pick-up in soy meal export sales and seasonal demand in edible oils. Mild gains by Rs 10-20/Qtl is expected in cash market.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	9.50	3275.00	3280.00	3252.00	3268.00
Jan-13	-3.50	3289.50	3305.00	3271.00	3282.00
Feb-13	-5.50	3328.00	3330.00	3297.50	3305.00
Mar-13	-7.00	3324.00	3343.00	3314.00	3318.00

Contract	Volume	Change	OI	Change
Dec-12	79690	-8820	113350	-19520
Jan-13	61130	-5500	133550	4480
Feb-13	15650	1850	92290	2780
Mar-13	4860	2970	16130	320

Spread	Dec-12	Jan-13	Feb-13
Basis	27		
Dec-12		14	37
Jan-13			23
Feb-13			13

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	27.11.2012	27.11.2012	27.11.2012	
Akola	13641	240	13881	
Indore	4617	0	4617	
Kota	25503	585	26088	
Sagar	6321	0	6321	

*SBN Fed Stocks Expiry on Nov '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	81.00	4147.00	4225.00	4147.00	4218.00
Jan-13	97.00	4180.00	4270.00	4178.00	4263.00
Feb-13					
Mar-13					

Contract	Volume	Change	OI	Change
Dec-12	46910	7670	44010	-7120
Jan-13	49510	10660	39770	-5110
Feb-13				
Mar-13				

Spread	Dec-12	Jan-13	Feb-13
Basis	215.00	170.00	
Dec-12		45.00	
Jan-13			
Feb-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27.11.2012	27.11.2012	27.11.2012	
S Ganganagar	15302	0	15302	
Bikaner	1819	0	1819	
Kota	3334	0	3334	
Jaipur	11403	0	11403	
Alwar	3239	0	3239	
Hapur	461	0	461	

*RMS Fed Stocks Expiry on Nov '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		29.11.2012	27.11.2012	
	Indore –Plant	3295	3275-3330	-35
	Indore –Mandi	3100-3250	3125-3225	+25
	Nagpur-Plant	3250	3250	Unch
	Nagpur – Mandi	3000-3200	3050-3200	Unch
	Kota-Plant	3300	3290	+10
	Kota – Mandi	3200-3250	3250	Unch
	Bundi-Plant	3325	3325	Unch
	Bundi-Mandi	3175-3250	3170-3250	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	3180-3190	3210	-20
	BhawaniMandiJhalawar– Kota Plant Delivery	3250	3275	-25
	Jhalwar-Mandi	3200	3150-3200	Unch
Rapeseed/Mustard	Jaipur – C	4430-4435	4405-4410	+25
	Alwar – C	4200	4250	-50
	Sri Ganganagar	3640	3620	+20
	Delhi– C	4280	4250	+30
	Kota (Non-Condition)	4100	4100	Unch
	Neewai	4375	4335	+40
	Hapur (UP)	4300	4350	-50
Groundnut Seed	Rajkot	1070	1075	-5
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3500-3800	3700-3800	Unch
	Latur	3000-3500	2700-3200	+300
	Solapur	3800-4050	3850-4000	+50
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		29.11.2012	27.11.2012	
	Madhya Pradesh	240000	200000	+40000
	Maharashtra	100000	100000	Unch
	Rajasthan	40000	70000	-30000
	Bundi (Raj)	1500	1500	Unch
	Baran (Raj)	8000	9000	-1000
	Jhalawar (Raj)	4000	5000	-1000
Rapeseed/Mustard	Rajasthan	40000	40000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29.11.2012	27.11.2012	Change
Groundnut Kernel	6250	6250	Unch
Kardi Seed 2% Exp Quality	4350	4250	+100
Sesame White 98/2/1 FM	9750	9500	+250
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4250	4250	Unch
Castor Seed (Bombay)	3400	3425	-25

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