

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed slight fall on bearish international cues, Friday. Crude palm oil futures on BMD closed lower over concerns of rising palm oil inventories and CBOT soybean was down in electronic trading. Soybean arrivals in Madhya Pradesh were reported up at 300,000 bags compared to 240,000 on Thursday. RM seed featured firm tone on strong buying. As per market sources, India's rapeseed output is expected to rise by 5 per cent to 6.5 million tons from 6 million tons last year. Higher prices have urged farmers to increase plantation as total acreage this year is seen at 6.8 million hectares compared with previous year's 6.5 million hectares.

International Oilseeds Fundamental:

According to the latest IGC report, global ending stocks for soybean are forecast to recover in 2012-13 due to inventory accumulation in major exporting countries. Also, global soybean imports are likely to rise by 5% yoy, primarily due to larger shipments to China. The IGC report also projects the global rapeseed/canola output at a four-year low of 58.9 million tons in 2012-13.

Outlook:

Soybean plant delivery prices are likely to improve on developing bullish factors in South America, pick-up in soy meal export sales and seasonal demand in edible oils. Mild gains by Rs 10-20/Qtl is expected in cash market.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	-70.00	3260.00	3275.00	3201.00	3201.00
Jan-13	-64.50	3271.00	3287.00	3218.00	3219.00
Feb-13	-55.00	3303.50	3314.00	3250.00	3250.00
Mar-13	-51.00	3302.00	3328.00	3271.00	3271.00

Contract	Volume	Change	OI	Change
Dec-12	99130	19440	97050	-16300
Jan-13	92760	31630	130070	-3480
Feb-13	26880	11230	96050	3760
Mar-13	4220	-640	15780	-350

Spread	Dec-12	Jan-13	Feb-13
Basis	92.00		
Dec-12		18.00	49.00
Jan-13			31.00
Feb-13			21.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	29.11.2012	29.11.2012	29.11.2012	
Akola	13641	330	13971	
Indore	4617	0	4617	
Kota	26089	30	26119	
Sagar	6321	0	6321	

*SBN Fed Stocks Expiry on Nov '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	-26.00	4206.00	4220.00	4167.00	4188.00
Jan-13	-46.00	4249.00	4267.00	4205.00	4212.00
Feb-13					
Mar-13					

Contract	Volume	Change	OI	Change
Dec-12	36710	-2120	38830	-5180
Jan-13	40330	-4010	44340	4570
Feb-13				
Mar-13				

Spread	Dec-12	Jan-13	Feb-13
Basis	265.00	241.00	
Dec-12		24.00	
Jan-13			
Feb-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29.11.2012	29.11.2012	29.11.2012	
S Ganganagar	15302	341	15643	
Bikaner	1758	0	1758	
Kota	3334	0	3334	
Jaipur	11244	0	11244	
Alwar	3239	0	3239	
Hapur	460	0	460	

*RMS Fed Stocks Expiry on Nov '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		30.11.2012	29.11.2012	
	Indore –Plant	3275-3310	3295	+15
	Indore –Mandi	3100-3200	3100-3250	-50
	Nagpur-Plant	3200	3250	-50
	Nagpur – Mandi	3000-3200	3000-3200	Unch
	Kota-Plant	3270	3300	-30
	Kota – Mandi	3200	3200-3250	-50
	Bundi-Plant	3300	3325	-25
	Bundi-Mandi	3170-3200	3175-3250	-50
	Baran-Plant	-	-	-
	Baran-Mandi	3200-3210	3180-3190	+20
	BhawaniMandiJhalawar– Kota Plant Delivery	3240	3250	-10
	Jhalwar-Mandi	3150-3175	3200	-25
Rapeseed/Mustard	Jaipur – C	4450-4455	4430-4435	+20
	Alwar – C	4300	4200	+100
	Sri Ganganagar	3610	3640	-30
	Delhi– C	4280	4280	Unch
	Kota (Non-Condition)	4100	4100	Unch
	Neewai	4375	4375	Unch
	Hapur (UP)	4340	4300	+40
Groundnut Seed	Rajkot	1070	1070	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3750-3800	3500-3800	Unch
	Latur	3300-3800	3000-3500	+300
	Solapur	3900-4050	3800-4050	Unch
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		30.11.2012	29.11.2012	
	Madhya Pradesh	300000	240000	+60000
	Maharashtra	100000	100000	Unch
	Rajasthan	50000	40000	+10000
	Bundi (Raj)	1200	1500	-300
	Baran (Raj)	8000	8000	Unch
	Jhalawar (Raj)	4000	4000	Unch
Rapeseed/Mustard	Rajasthan	40000	40000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30.11.2012	29.11.2012	Change
Groundnut Kernel	6300	6250	+50
Kardi Seed 2% Exp Quality	4425	4350	+75
Sesame White 98/2/1 FM	9750	9750	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4225	4250	-25
Castor Seed (Bombay)	3450	3400	+50

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.