

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed weak tone on sluggish domestic buying as major buyers refrained from the market, besides fall in BMD CPO due to bearish palm oil supply scenario, Monday. Soybean arrivals in Madhya Pradesh were reported down at 250,000 bags compared to 325,000 on Saturday. RM seed featured losses in major spot market on feeble buying. As per Ministry of Agriculture, sown area for Rabi mustard seed stood at 57.10 lakh hectares as on 29 Nov. 2012 up 1.18 percent compared to corresponding period last year.

International Oilseeds Fundamental:

According to Safras & Mercado, the 2012-13 soybean plantations in Brazil has been completed in 86 per cent of the expected area in the growing regions, advancing from 76 per cent last week. The pace of plantation has been slower than last year when 93 per cent of area had been planted in the same period. Based on data collected up till November 30, Safras has also reported that the Brazilian soybean growers have sold 50 per cent of the 2012-13 crop in advance. According to Oil World, the EU-27 has raised its total oilseed imports by 4 per cent to a 3-year high of 18.0 million tons in Oct '11 - Sept '12.

Outlook:

Soybean plant delivery prices are likely to trade range bound on bearish cues from international palm oil market for short term. However, pick-up in soy meal exports sales and seasonal demand in edible oils may limit downside.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	47.00	3135.00	3172.00	3124.00	3153.00
Jan-13	73.50	3135.00	3200.00	3135.00	3185.00
Feb-13	79.50	3155.00	3243.00	3155.00	3217.00
Mar-13	93.50	3171.50	3270.50	3171.50	3238.00

Contract	Volume	Change	OI	Change
Dec-12	96100	21640	71430	-18790
Jan-13	177930	72720	161220	17430
Feb-13	48390	17760	104270	1900
Mar-13	19120	6660	19790	-630

Spread	Dec-12	Jan-13	Feb-13
Basis	22		
Dec-12		32	64
Jan-13			32
Feb-13			21

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	1.12.2012	1.12.2012	1.12.2012	
Akola	13909	358	14267	
Indore	4617	30	4647	
Kota	26089	261	26350	
Sagar	6321	0	6321	

*SBN Fed Stocks Expiry on Nov '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	18.00	4146.00	4174.00	4098.00	4135.00
Jan-13	24.00	4190.00	4224.00	4152.00	4185.00
Feb-13					
Mar-13					

Contract	Volume	Change	OI	Change
Dec-12	37920	2000	27400	-7180
Jan-13	59230	16750	40620	-1130
Feb-13				
Mar-13				

Spread	Dec-12	Jan-13	Feb-13
Basis	253.00	203.00	
Dec-12		50.00	
Jan-13			
Feb-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1.12.2012	1.12.2012	1.12.2012	
S Ganganagar	15381	0	15381	
Bikaner	1758	0	1758	
Kota	3194	0	3194	
Jaipur	9538	0	9538	
Alwar	3148	0	3148	
Hapur	461	0	461	

*RMS Fed Stocks Expiry on Nov '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		3.12.2012	1.12.2012	
	Indore –Plant	3150-3200	3180-3250	-50
	Indore –Mandi	3000-3120	3070-3125	-5
	Nagpur-Plant	3150	3100	+50
	Nagpur – Mandi	2950-3050	2900-3050	Unch
	Kota-Plant	3180	3200	-20
	Kota – Mandi	3000-3140	3150	-10
	Bundi-Plant	3190-3225	3150	+75
	Bundi-Mandi	3150	3080-3150	Unch
	Baran-Plant	-	3200	-
	Baran-Mandi	3150	3150-3160	-10
	BhawaniMandiJhalawar– Kota Plant Delivery	3200	3200	Unch
	Jhalwar-Mandi	3125	3075-3110	+15
Rapeseed/Mustard	Jaipur – C	4385-4390	4450-4455	-65
	Alwar – C	4225	4250	-25
	Sri Ganganagar	3720	3700	+20
	Delhi– C	4250	4275-4280	-30
	Kota (Non-Condition)	4100	4100	Unch
	Neewai	4350	4400	-50
	Hapur (UP)	4280	4325	-45
Groundnut Seed	Rajkot	-	1060	-
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	37000	Closed	-
	Latur	3800-4000	3500-3850	+150
	Solapur	3800-4000	3850-4000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		3.12.2012	1.12.2012	
	Madhya Pradesh	250000	325000	-75000
	Maharashtra	90000	125000	-35000
	Rajasthan	40000	70000	-30000
	Bundi (Raj)	1500	2000	-500
	Baran (Raj)	6000	5000	+1000
	Jhalawar (Raj)	5000	5000	Unch
Rapeseed/Mustard	Rajasthan	45000	40000	+5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3.12.2012	1.11.2012	Change
Groundnut Kernel	6250	6300	-50
Kardi Seed 2% Exp Quality	4425	4400	+25
Sesame White 98/2/1 FM	9500	9750	-250
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4200	4225	-25
Castor Seed (Bombay)	3450	3475	-25

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