

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices witnessed slight firmness taking cues from CBOT soybean which ended high over weather concerns in Argentina and Brazil, Tuesday. Soybean arrivals in Madhya Pradesh were reported up at 300,000 bags compared with 250,000 on Monday. RM seed witnessed fall in major spot markets on weak buying activities. As per Ministry of Agriculture, sown area for Rabi mustard seed stood at 57.10 lakh hectares as on 29 Nov. 2012 up 1.18 percent compared to corresponding period last year.

**International Oilseeds Fundamental:**

According to China National Grain and Oils Information Center (CNGOIC), China is expected to have produced 12.8 million tons of soybean in 2012, down 11.6 per cent from the previous year. The total soybean plantation area has declined by 9 per cent this year to 7.177 million hectares. Oil World has reported that the US soy oil exports are seen to be approaching around 0.7 million tons in Oct '12 - March '13.

**Outlook:**

Soybean plant delivery prices are likely to trade range bound on bearish cues from international palm oil market for short term. However, pick-up in soy meal exports sales and seasonal demand in edible oils may limit downside.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Dec-12	<b>-41.50</b>	3160.00	3160.00	3092.00	3109.00
Jan-13	<b>-41.50</b>	3182.00	3192.50	3123.00	3136.00
Feb-13	<b>-31.00</b>	3210.00	3232.00	3167.00	3180.00
Mar-13	<b>-25.00</b>	3230.00	3254.00	3187.00	3200.00

Contract	Volume	Change	OI	Change
Dec-12	78250	-17850	45910	-25520
Jan-13	149650	-28280	190110	28890
Feb-13	37710	-10680	112220	7950
Mar-13	11110	-8010	23990	4200

Spread	Dec-12	Jan-13	Feb-13
Basis	32		
Dec-12		32	64
Jan-13			32
Feb-13			21

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	03.12.2012	03.12.2012	03.12.2012	
Akola	14148	179	14327	
Indore	4647	0	4647	
Kota	26089	260	26349	
Sagar	6321	365	6686	

\*SBN Fed Stocks Expiry on Nov '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Dec-12	<b>-112.0</b>	4133.00	4138.00	4020.00	4022.00
Jan-13	<b>-98.0</b>	4175.00	4183.00	4071.00	4083.00
Feb-13					
Mar-13					

Contract	Volume	Change	OI	Change
Dec-12	35950	-1970	21230	-6170
Jan-13	93530	34300	48170	7550
Feb-13				
Mar-13				

Spread	Dec-12	Jan-13	Feb-13
Basis	356.00	295.00	
Dec-12		61.00	
Jan-13			
Feb-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	03.12.2012	03.12.2012	03.12.2012	
S Ganganagar	15381	20	15401	
Bikaner	1758	0	1758	
Kota	3194	0	3194	
Jaipur	8623	0	8623	
Alwar	2868	0	2868	
Hapur	461	0	461	

\*RMS Fed Stocks Expiry on Nov '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>04.12.2012</b>	<b>03.12.2012</b>	
	Indore –Plant	3150-3220	3150-3200	+20
	Indore –Mandi	3025-3125	3000-3120	+5
	Nagpur-Plant	3150	3150	Unch
	Nagpur – Mandi	2900-3050	2950-3050	Unch
	Kota-Plant	3175	3180	-5
	Kota – Mandi	3115-3120	3000-3140	-20
	Bundi-Plant	3200	3190-3225	-25
	Bundi-Mandi	3100	3150	-50
	Baran-Plant	3160	-	-
	Baran-Mandi	3091	3150	-59
	BhawaniMandiJhalawar– Kota Plant Delivery	3150	3200	-50
	Jhalwar-Mandi	3050-3100	3125	-25
<b>Rapeseed/Mustard</b>	Jaipur – C	4375-4380	4385-4390	-10
	Alwar – C	4200	4225	-25
	Sri Ganganagar	3780	3720	+60
	Delhi– C	4225	4250	-25
	Kota (Non-Condition)	4100	4100	Unch
	Neewai	4300	4350	-50
	Hapur (UP)	4200	4280	-80
<b>Groundnut Seed</b>	Rajkot	1050	-	-
	Junagarh	-	-	-
<b>Sunflower Seed</b>	Gulbarga	3500-3800	37000	+100
	Latur	3000-3500	3800-4000	-500
	Solapur	3000-3500	3800-4000	-500
	Udgir	-	-	-

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>04.12.2012</b>	<b>03.12.2012</b>	
	Madhya Pradesh	300000	250000	<b>+50000</b>
	Maharashtra	70000	90000	<b>-20000</b>
	Rajasthan	50000	40000	<b>+10000</b>
	Bundi (Raj)	1000	1500	<b>-500</b>
	Baran (Raj)	8000	6000	<b>+2000</b>
	Jhalawar (Raj)	3000	5000	<b>-2000</b>
<b>Rapeseed/Mustard</b>	Rajasthan	45000	45000	<b>Unch</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	04.12.2012	03.12.2012	Change
Groundnut Kernel	6250	6250	<b>Unch</b>
Kardi Seed 2% Exp Quality	4425	4425	<b>Unch</b>
Sesame White 98/2/1 FM	9500	9500	<b>Unch</b>
Sunflower Seed	4050	4050	<b>Unch</b>
Niger Seed (4% FM)	4200	4200	<b>Unch</b>
Castor Seed (Bombay)	3450	3450	<b>Unch</b>

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