

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed mild losses on weak buying activities Wednesday. Besides, choppy trade in CBOT soybean and slightly lower Malaysian palm oil restricted any gains. Soybean arrivals in Madhya Pradesh fell and reported at 225,000 bags compared to 300,000 bags on Tuesday. The farmers are reportedly holding back their produce due to lower prices. Besides, RM seed prices fell pressured by weakness in BMD CPO and feeble buying in cash markets.

International Oilseeds Fundamental:

Informa cuts its forecast of Argentina's 2012/13 soybean production to 58.4 million tons, from 59.5 million tons previous estimates. According to China National Grain and Oils Information Center (CNGOIC), China is expected to have produced 12.8 million tons of soybean in 2012, down 11.6 per cent from the previous year. The total soybean plantation area has declined by 9 per cent this year to 7.177 million hectares. Oil World has reported that the US soy oil exports are seen to be approaching around 0.7 million tons in Oct '12 - March '13.

Outlook:

Soybean plant delivery prices are likely to feature range bound on weak buying and fall in the international oils and fats market. However, pick-up in soy meal exports sales and seasonal demand in edible oils may limit downside.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	55.00	3113.00	3193.00	3113.00	3158.0
Jan-13	65.50	3150.00	3226.00	3145.00	3199.0
Feb-13	71.00	3195.00	3280.00	3190.00	3249.0
Mar-13	74.00	3219.00	3304.00	3215.50	3271.0

Contract	Volume	Change	OI	Change
Dec-12	52670	-25580	23280	-22630
Jan-13	187050	37400	190160	50
Feb-13	61980	24270	116420	4200
Mar-13	16710	5600	26730	2740

Spread	Dec-12	Jan-13	Feb-13
Basis	22	-19	-69
Dec-12		41	91
Jan-13			50
Feb-13			22

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	04.12.2012	04.12.2012	04.12.2012	
Akola	14238	360	14598	
Indore	4647	0	4647	
Kota	26259	180	26439	
Sagar	6321	365	6686	

*SBN Fed Stocks Expiry on Nov '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	90.00	4040.00	4155.00	4020.00	4125.00
Jan-13	97.00	4093.00	4215.00	4078.00	4189.00
Feb-13					
Mar-13					

Contract	Volume	Change	OI	Change
Dec-12	23600	-12350	15870	-5360
Jan-13	135260	41730	63440	15270
Feb-13				
Mar-13				

Spread	Dec-12	Jan-13	Feb-13
Basis	223.00	159.00	
Dec-12		64.00	
Jan-13			
Feb-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	04.12.2012	04.12.2012	04.12.2012	
S Ganganagar	15261	30	15291	
Bikaner	1758	0	1758	
Kota	2914	0	2914	
Jaipur	8503	0	8503	
Alwar	2868	0	2868	
Hapur	461	0	461	

*RMS Fed Stocks Expiry on Nov '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		05.12.2012	04.12.2012	
	Indore –Plant	3150-3210	3150-3220	-10
	Indore –Mandi	3000-3100	3025-3125	-25
	Nagpur-Plant	3100	3150	-50
	Nagpur – Mandi	2900-3050	2900-3050	Unch
	Kota-Plant	3175	3175	Unch
	Kota – Mandi	3140-3150	3115-3120	+30
	Bundi-Plant	3200	3200	Unch
	Bundi-Mandi	3100-3125	3100	+25
	Baran-Plant	-	3160	-
	Baran-Mandi	3100	3091	+9
	BhawaniMandiJhalawar– Kota Plant Delivery	3150-3175	3150	+25
	Jhalwar-Mandi	3075-3115	3050-3100	+15
Rapeseed/Mustard	Jaipur – C	4345-4350	4375-4380	-30
	Alwar – C	4200	4200	Unch
	Sri Ganganagar	3710	3780	-70
	Delhi– C	4170	4225	-55
	Kota (Non-Condition)	4050	4100	-50
	Neewai	4350	4300	+50
	Hapur (UP)	4225	4200	+25
Groundnut Seed	Rajkot	1050	1050	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3500-3700	3500-3800	-100
	Latur	3800-4000	3000-3500	+500
	Solapur	3800-4000	3000-3500	+500
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		05.12.2012	04.12.2012	
	Madhya Pradesh	225000	300000	-75000
	Maharashtra	100000	70000	+30000
	Rajasthan	40000	50000	-10000
	Bundi (Raj)	1000	1000	Unch
	Baran (Raj)	7000	8000	-1000
	Jhalawar (Raj)	3000	3000	Unch
Rapeseed/Mustard	Rajasthan	45000	45000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	05.12.2012	04.12.2012	Change
Groundnut Kernel	6250	6250	Unch
Kardi Seed 2% Exp Quality	4425	4425	Unch
Sesame White 98/2/1 FM	9500	9500	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4200	4200	Unch
Castor Seed (Bombay)	3450	3450	Unch

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