

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed bullish tone tracking gains in CBOT soybean due to strong Chinese demand and mostly favorable South American weather outlook. In addition, BMD CPO ended positive firming up the prices. Soybean arrivals in Madhya Pradesh fell and reported at 200,000 bags compared to 225,000 bags on Wednesday. The farmers are reportedly holding back their produce due to lower prices. Besides, RM seed prices were up on positive cues from BMD CPO.

International Oilseeds Fundamental:

Oil World has reported that the Brazilian soybean exports plunged to a 21-month low figure of 0.26 million tons in November 2012. Statistics Canada has reported that the Canadian production of canola, a competing oilseed, is likely to be 13.3 million tons, below an average of trade estimates for 13.7 million tons. Informa has cut its forecast of Argentina's 2012/13 soybean production to 58.4 million tons from 59.5 million tons in previous estimate.

Outlook:

Soybean plant delivery prices are likely to feature range bound on weak buying and fall in the international oils and fats market. However, pick-up in soy meal exports sales and seasonal demand in edible oils may limit downside.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	35.00	3145.00	3235.00	3145.00	3194.00
Jan-13	27.50	3221.00	3279.00	3214.00	3227.50
Feb-13	26.50	3270.00	3325.00	3260.00	3276.00
Mar-13	20.50	3298.00	3344.00	3278.00	3293.00

Contract	Volume	Change	OI	Change
Dec-12	15400	-37270	15110	-8170
Jan-13	163470	-23580	197950	7790
Feb-13	64380	2400	124640	8220
Mar-13	18630	1920	30150	3420

Spread	Dec-12	Jan-13	Feb-13
Basis	61		
Dec-12		33.5	82
Jan-13			48.5
Feb-13			17

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	05.12.2012	05.12.2012	05.12.2012	
Akola	14297	419	14716	
Indore	4647	0	4647	
Kota	24675	180	24855	
Sagar	6686	0	6686	

*SBN Fed Stocks Expiry on Nov '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	-24.00	4150.00	4240.00	4095.00	4098.00
Jan-13	-18.00	4205.00	4228.00	4155.00	4166.00
Feb-13					
Mar-13					

Contract	Volume	Change	OI	Change
Dec-12	7690	-15910	12020	-3850
Jan-13	89220	-46040	67270	3830
Feb-13				
Mar-13				

Spread	Dec-12	Jan-13	Feb-13
Basis	346.00	285.00	
Dec-12		61.00	
Jan-13			
Feb-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	05.12.2012	05.12.2012	05.12.2012	
S Ganganagar	13726	110	13836	
Bikaner	1516	0	1516	
Kota	2843	0	2843	
Jaipur	8165	0	8165	
Alwar	2828	0	2828	
Hapur	421	0	421	

*RMS Fed Stocks Expiry on Nov '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		06.12.2012	05.12.2012	
	Indore –Plant	3220-3290	3150-3210	+80
	Indore –Mandi	3100-3175	3000-3100	+75
	Nagpur-Plant	3170	3100	+70
	Nagpur – Mandi	2975-3100	2900-3050	+50
	Kota-Plant	3225	3175	+50
	Kota – Mandi	3150-3160	3140-3150	+10
	Bundi-Plant	3250	3200	+50
	Bundi-Mandi	3170-3200	3100-3125	+75
	Baran-Plant	-	-	-
	Baran-Mandi	3150	3100	+50
	BhawaniMandiJhalawar– Kota Plant Delivery	3210	3150-3175	+35
	Jhalwar-Mandi	3100-3150	3075-3115	+35
Rapeseed/Mustard	Jaipur – C	4365-4370	4345-4350	+20
	Alwar – C	4225	4200	+25
	Sri Ganganagar	3750	3710	+40
	Delhi– C	4200	4170	+30
	Kota (Non-Condition)	4100	4050	+50
	Neewai	4350	4350	Unch
	Hapur (UP)	4230	4225	+5
Groundnut Seed	Rajkot	1040	1050	-10
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3400-3700	3500-3700	Unch
	Latur	Closed	3800-4000	-
	Solapur	3800-4000	3800-4000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		06.12.2012	05.12.2012	
	Madhya Pradesh	200000	225000	-25000
	Maharashtra	70000	100000	-30000
	Rajasthan	50000	40000	+10000
	Bundi (Raj)	1000	1000	Unch
	Baran (Raj)	6000	7000	-1000
	Jhalawar (Raj)	2000	3000	-1000
Rapeseed/Mustard	Rajasthan	40000	45000	-5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	06.12.2012	05.12.2012	Change
Groundnut Kernel	6300	6250	+50
Kardi Seed 2% Exp Quality	4400	4425	-25
Sesame White 98/2/1 FM	9500	9500	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4250	4200	+50
Castor Seed (Bombay)	3475	3450	+25

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