

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed firm tone on limited market arrivals. Besides, BMD CPO ended positive which further supported the prices, Monday. Soybean arrivals in Madhya Pradesh were reported lower at 150,000 bags compared to 175,000 on Saturday. The farmers have started to limit the selling of their produce due to lower prices. RM seed prices featured losses on expectations of higher mustard acreage in the current Rabi season and sufficient edible oil stocks against subdued demand in the market.

International Oilseeds Fundamental:

The USDA has reported that exporters have sold 115,000 tons of soybeans to China for 2012-13 delivery. The Buenos Aires Grains Exchange has reported that the soybean planting in Argentina has been further delayed by rainfall over the past week. Sowing of soybean in Argentina till now is 54 per cent of the total projected 19.7 million hectares to be planted this season. Oil World has reported that the Brazilian soybean exports plunged to a 21-month low figure of 0.26 million tons in November 2012.

Outlook:

Soybean plant delivery prices are likely to feature range bound movement on weak buying and fall in the international oils and fats market. However, pick-up in soy meal exports sales and seasonal demand in edible oils may limit downside.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	50.00	3225.00	3274.00	3225.00	3273.00
Jan-13	44.00	3260.00	3323.00	3255.50	3306.00
Feb-13	35.00	3311.00	3370.00	3304.00	3344.00
Mar-13	28.50	3330.50	3377.00	3317.00	3350.00

Contract	Volume	Change	OI	Change
Dec-12	7010	4000	9320	-110
Jan-13	148340	77960	193640	1930
Feb-13	49500	25330	135490	5300
Mar-13	15650	8360	41020	2100

Spread	Dec-12	Jan-13	Feb-13
Basis	-8		
Dec-12		33	71
Jan-13			38
Feb-13			6

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	08.12.2012	08.12.2012	08.12.2012	
Akola	14596	608	15204	
Indore	4646	0	4646	
Kota	21155	270	21425	
Sagar	6686	61	6747	

*SBN Fed Stocks Expiry on Jan '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-12	-16.00	4140.00	4155.00	4109.00	4120.00
Jan-13	-22.00	4187.00	4210.00	4158.00	4176.00
Feb-13					
Mar-13					

Contract	Volume	Change	OI	Change
Dec-12	3550	1360	6500	-1570
Jan-13	61580	28610	64010	-1570
Feb-13				
Mar-13				

Spread	Dec-12	Jan-13	Feb-13
Basis	240.00	184.00	
Dec-12		56.00	
Jan-13			
Feb-13			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	08.12.2012	08.12.2012	08.12.2012	
S Ganganagar	12271	0	12271	
Bikaner	1437	0	1437	
Kota	2843	0	2843	
Jaipur	7856	0	7856	
Alwar	2226	0	2226	
Hapur	421	0	421	

*RMS Fed Stocks Expiry on Jan '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		10.12.2012	08.12.2012	
	Indore –Plant	3240-3290	3225-3280	+10
	Indore –Mandi	3100-3200	3080-3180	+20
	Nagpur-Plant	3200	3190	+10
	Nagpur – Mandi	3050-3150	3000-3150	Unch
	Kota-Plant	3250-3260	3265	-5
	Kota – Mandi	3150-3200	3175	+25
	Bundi-Plant	3270-3300	3250	+50
	Bundi-Mandi	3170-3240	3200	+40
	Baran-Plant	-	-	-
	Baran-Mandi	3170-3180	3190	-10
	BhawaniMandiJhalawar– Kota Plant Delivery	3250-3275	3250	+25
	Jhalwar-Mandi	3125-3180	3125-3150	+30
Rapeseed/Mustard	Jaipur – C	4360	4360-4365	-5
	Alwar – C	4150	4200	-50
	Sri Ganganagar	3730	3780	-50
	Delhi– C	4225	4225	Unch
	Kota (Non-Condition)	4100	4100	Unch
	Neewai	4300	4350	-50
	Hapur (UP)	4200	4235	-35
Groundnut Seed	Rajkot	1040	1040	Unch
	Junagarh	-	-	-
Sunflower Seed	Gulbarga	3500-3800	3300-3600	+200
	Latur	3800-3900	Closed	-
	Solapur	3800-3900	3800-3950	-50
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
		10.12.2012	08.12.2012	
Soybean				
	Madhya Pradesh	150000	175000	-25000
	Maharashtra	75000	60000	+15000
	Rajasthan	40000	40000	Unch
	Bundi (Raj)	800	1000	-200
	Baran (Raj)	5000	4000	+1000
	Jhalawar (Raj)	2500	3000	-500
Rapeseed/Mustard	Rajasthan	40000	40000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10.12.2012	08.12.2012	Change
Groundnut Kernel	6300	6300	Unch
Kardi Seed 2% Exp Quality	4500	4500	Unch
Sesame White 98/2/1 FM	9500	9500	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4250	4250	Unch
Castor Seed (Bombay)	3490	3490	Unch

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