

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices featured bullish sentiments on low market arrivals and positive cues from CBOT soybean which closed firm due to strong demand, Tuesday. Soybean arrivals in Madhya Pradesh were reported steady at 150,000 bags, Tuesday. The farmers have started to limit the selling of their produce due to lower prices. RM seed prices fell on expectations of higher mustard acreage in the current Rabi season and subdued demand in the market.

**International Oilseeds Fundamental:**

The General Administration of Customs reported that China's November soybean imports were 4.16 million tons, up 3 per cent from 4.03 million tons in October, but fell 27 per cent compared from 5.7 million tons in November 2011. The USDA has reported that exporters have sold 115,000 tons of soybeans to China for 2012-13 delivery. The Buenos Aires Grains Exchange has reported that the soybean planting in Argentina has been further delayed by rainfall over the past week. Soybean sowing in Argentina till now is 54% of the total projected 19.7 million hectares to be planted this season.

**Outlook:**

Soybean plant delivery prices are likely to feature range bound movement on weak buying and fall in the international oils and fats market. However, pick-up in soy meal exports sales and seasonal demand in edible oils may limit downside.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Dec-12	14.50	3275.00	3311.00	3260.00	3283.00
Jan-13	24.00	3311.50	3349.50	3298.00	3325.00
Feb-13	19.00	3340.00	3386.00	3335.00	3360.00
Mar-13	21.00	3347.00	3389.00	3343.00	3367.50

Contract	Volume	Change	OI	Change
Dec-12	3170	-3840	8750	-570
Jan-13	137400	-10940	187600	-6040
Feb-13	51230	1730	132520	-2970
Mar-13	9880	-5770	38510	-2510

Spread	Dec-12	Jan-13	Feb-13
Basis	25		
Dec-12		42	77
Jan-13			35
Feb-13			7.5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	10.12.2012	10.12.2012	10.12.2012	
Akola	14626	1054	15680	
Indore	4646	0	4646	
Kota	20599	0	20599	
Sagar	6686	61	6747	

\*SBN Fed Stocks Expiry on Jan '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Dec-12	-23.00	4109.00	4115.00	4080.00	4097.00
Jan-13	-35.00	4176.00	4181.00	4125.00	4143.00
Feb-13					
Mar-13					

Contract	Volume	Change	OI	Change
Dec-12	990	-2560	5250	-1250
Jan-13	55160	-6420	64850	840
Feb-13				
Mar-13				

Spread	Dec-12	Jan-13	Feb-13
Basis	251.00	205.00	
Dec-12		46.00	
Jan-13			
Feb-13			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10.12.2012	10.12.2012	10.12.2012	
S Ganganagar	12271	0	12271	
Bikaner	1437	0	1437	
Kota	2833	0	2833	
Jaipur	7696	0	7696	
Alwar	12271	0	12271	
Hapur	1437	0	1437	

\*RMS Fed Stocks Expiry on Jan '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>11.12.2012</b>	<b>10.12.2012</b>	
	Indore –Plant	3275-3340	3240-3290	<b>+50</b>
	Indore –Mandi	3125-3225	3100-3200	<b>+25</b>
	Nagpur-Plant	3250	3200	<b>+50</b>
	Nagpur – Mandi	3050-3200	3050-3150	<b>+50</b>
	Kota-Plant	3290-3300	3250-3260	<b>+40</b>
	Kota – Mandi	3200-3225	3150-3200	<b>+25</b>
	Bundi-Plant	3300-3325	3270-3300	<b>+25</b>
	Bundi-Mandi	3170-3250	3170-3240	<b>+10</b>
	Baran-Plant	-	-	-
	Baran-Mandi	32000	3170-3180	<b>+20</b>
	BhawaniMandiJhalawar– Kota Plant Delivery	3300	3250-3275	<b>+25</b>
	Jhalwar-Mandi	3150-3200	3125-3180	<b>+20</b>
<b>Rapeseed/Mustard</b>	Jaipur – C	4345-4350	4360	<b>-10</b>
	Alwar – C	4150	4150	<b>Unch</b>
	Sri Ganganagar	3710	3730	<b>-20</b>
	Delhi– C	4200	4225	<b>-25</b>
	Kota (Non-Condition)	4000	4100	<b>-100</b>
	Neewai	4260	4300	<b>-40</b>
	Hapur (UP)	4200	4200	<b>Unch</b>
<b>Groundnut Seed</b>	Rajkot	1030	1040	<b>-10</b>
	Junagarh	-	-	-
<b>Sunflower Seed</b>	Gulbarga	3500	3500-3800	<b>-300</b>
	Latur	3800-3900	3800-3900	<b>Unch</b>
	Solapur	3800-3900	3800-3900	<b>Unch</b>
	Udgir	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl(1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>11.12.2012</b>	<b>10.12.2012</b>	
	Madhya Pradesh	150000	150000	Unch
	Maharashtra	75000	75000	Unch
	Rajasthan	40000	40000	Unch
	Bundi (Raj)	1000	800	+200
	Baran (Raj)	4000	5000	-1000
	Jhalawar (Raj)	2000	2500	-500
<b>Rapeseed/Mustard</b>	Rajasthan	45000	40000	+5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	11.12.2012	10.12.2012	Change
Groundnut Kernel	6300	6300	Unch
Kardi Seed 2% Exp Quality	4500	4500	Unch
Sesame White 98/2/1 FM	9500	9500	Unch
Sunflower Seed	4050	4050	Unch
Niger Seed (4% FM)	4250	4250	Unch
Castor Seed (Bombay)	3475	3490	-15

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.